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Parker Drilling Schedules Second Quarter 2010 Earnings Release and Conference Call

HOUSTON, July 14 /PRNewswire-FirstCall/ --Parker Drilling (NYSE: PKD) announced today it intends to report its financial results for the Second Quarter 2010 on Thursday, Aug. 5. The Company expects to issue its earnings report that morning and will follow with a conference call at 10:00 a.m. CDT (11:00 a.m. EDT). Those interested in listening to the call by telephone may do so by dialing (480) 629-9818. Alternatively, the call can be accessed through the Investor Relations section of the Company's Web site at <http://www.parkerdrilling.com>.

A copy of the earnings report and related information will be available on the Company's Web site. A replay of the call can be accessed on the Company's Web site for 12 months or by telephone from Aug. 5 through Aug. 12 by dialing (303) 590-3030 and using the access code 4322304#.

Parker Drilling (NYSE: PKD) provides high-performance contract drilling solutions, rental tools and project management services to the worldwide energy industry. Parker owns and operates 28 land rigs and two offshore barge rigs in strategic international markets and 13 barge rigs in the U.S. Gulf of Mexico. The Company's rental tools business supplies premium equipment to operators on land and offshore in the U.S. and select international markets. Founded in 1934, Parker has set numerous world records for deep and extended-reach drilling and is an industry leader in safety performance. More information about Parker Drilling can be found at <http://www.parkerdrilling.com>.

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