

August 28, 2008



Parker Drilling to Present at the 2008 Lehman Brothers CEO Energy/Power Conference

HOUSTON, Aug. 28 /PRNewswire-FirstCall/ -- Parker Drilling Company (NYSE: PKD) announced today that Robert L. Parker Jr., chairman and chief executive officer, and David C. Mannon, president and chief operating officer, will present at the 2008 Lehman Brothers CEO Energy/Power Conference in New York City. Mr. Parker and Mr. Mannon are scheduled to address the conference at 10:25 a.m. EDT on Thursday, Sep. 4.

The live broadcast, slides of the presentation and a replay will be publicly available through the Company's website at <http://www.parkerdrilling.com> by accessing the Investor Relations link.

Parker Drilling Company (NYSE: PKD) provides high-performance contract drilling solutions, rental tools and project management services to the worldwide energy industry. Parker operates 28 land rigs in strategic international markets and 17 offshore barge rigs, primarily in the U.S. Gulf of Mexico transition zone. The Company's Quail Tools division rents premium equipment to operators in active land and offshore markets in North America. Founded in 1934, Parker has set numerous world records for deep and extended-reach drilling and is an industry leader in safety performance. More information about Parker Drilling can be found at <http://www.parkerdrilling.com>.

SOURCE Parker Drilling Company