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Parker Drilling's Fourth Quarter and Year-End 2007 Earnings Release and Conference Call at 9:00 a.m. CST on Feb. 26, 2008

HOUSTON, Jan. 21 /PRNewswire-FirstCall/ -- Parker Drilling Company (NYSE: PKD) will host a conference call on Tuesday, Feb. 26 at 9:00 a.m. CST (10:00 a.m. EST) to discuss fourth quarter and year-end 2007 financial results. Earnings for the quarter will be released that morning prior to the call. Those interested in participating in the call may dial in at 303-262-2075.

The conference call replay can be accessed from Feb. 26 through March 4 by dialing (800) 405-2236 and using the access code 11107527#. Alternatively, the call can be accessed live through the investor relations section of company's website at <http://www.parkerdrilling.com> and will be archived on the site for 12 months. Information on earnings will also be available on the company's website.

Parker Drilling is a Houston-based global energy company specializing in offshore drilling services in the Gulf of Mexico and international land and offshore markets. Parker also owns Quail Tools, a provider of premium industry rental tools. Parker Drilling employs approximately 3,000 people worldwide and has 46 marketed rigs.

SOURCE Parker Drilling Company