

August 1, 2007



# Reminder - Webcast Alert: Parker Drilling Company Announces Second Quarter Earnings Conference Call

HOUSTON, Aug. 1 /PRNewswire-FirstCall/ -- Parker Drilling Company (NYSE: PKD) announces the following Webcast:

What: Second Quarter Earnings Conference Call and Webcast

When: August 1, 2007 @ 10 a.m. EDT

Where: <http://www.videonewswire.com/event.asp?id=41225>

How: Live over the Internet -- Simply log on to the web at the address above.

Contact: Rose Bratton, Public Relations Manager, Parker Drilling Company, 281.406.2212

If you are unable to participate during the live webcast, the call will be archived on the Web site <http://www.parkerdrilling.com>.

Parker Drilling is a Houston-based global energy company specializing in offshore drilling and workover services in the Gulf of Mexico and international land and offshore markets. Parker also owns Quail Tools, a provider of premium industry rental tools. Parker Drilling employs approximately 3,000 people worldwide and has 46 marketed rigs.

SOURCE Parker Drilling Company