



GCI Trended Results

2023 - Q2 2025⁽¹⁾

\$ millions, except operating metrics

	2023	2024	2024		2025	
	FY	FY	Q1	Q2	Q1	Q2
GCI Consumer operating metrics:						
Data: Cable modem subscribers (2)	161,400	156,700	160,800	159,000	155,800	154,500
<i>Net subscriber additions (losses)</i>		(4,700)	(600)	(1,800)	(900)	(1,300)
Wireless: Lines in service (3)	202,400	202,500	202,600	205,600	202,300	207,000
<i>Net subscriber additions (losses)</i>		100	200	3,000	(200)	4,700
Post-paid wireless: Lines in service (3)	158,100	160,700	158,700	160,200	160,700	164,100
<i>Post-paid net subscriber additions (losses)</i>		2,600	600	1,500	-	3,400
Pre-paid and other wireless: Lines in service (3)	44,300	41,800	43,900	45,400	41,600	42,900
<i>Pre-paid and other net subscriber additions (losses)</i>		(2,500)	(400)	1,500	(200)	1,300
GCI Consumer revenue:						
Data	\$ 245	\$ 247	\$ 62	\$ 63	\$ 61	\$ 60
Wireless	194	192	47	48	50	51
Other	46	44	11	10	10	8
Total GCI Consumer revenue	\$ 485	\$ 483	\$ 120	\$ 121	\$ 121	\$ 119
GCI Business revenue:						
Data	\$ 415	\$ 460	\$ 106	\$ 106	\$ 128	\$ 125
Wireless	49	45	12	12	10	10
Other	32	28	7	7	7	7
Total GCI Business revenue	\$ 496	\$ 533	\$ 125	\$ 125	\$ 145	\$ 142
Total GCI revenue	\$ 981	\$ 1,016	\$ 245	\$ 246	\$ 266	\$ 261
GCI operating costs and expenses:						
Consumer direct costs	(152)	(152)	(37)	(36)	(36)	(35)
Business direct costs	(120)	(127)	(31)	(32)	(26)	(26)
Technology expense	(252)	(260)	(61)	(66)	(63)	(67)
Total operating expense (exclusive of depreciation and amortization)	(524)	(539)	(129)	(134)	(125)	(128)
Selling, general and administrative expense (excluding stock-based compensation)	(96)	(117)	(26)	(26)	(28)	(25)
Total GCI operating costs and expenses	\$ (620)	\$ (656)	\$ (155)	\$ (160)	\$ (153)	\$ (153)
<i>Operating expense % total GCI revenue</i>	53%	53%	53%	54%	47%	49%
<i>Selling, general and administrative expense % total GCI revenue</i>	10%	12%	11%	11%	11%	10%
Stock-based compensation	(19)	(13)	(3)	(4)	(2)	(5)
Depreciation and amortization	(230)	(207)	(50)	(52)	(53)	(52)
GCI operating income	\$ 112	\$ 140	\$ 37	\$ 30	\$ 58	\$ 51
GCI Adjusted OIBDA(4)	\$ 361	\$ 360	\$ 90	\$ 86	\$ 113	\$ 108
<i>Adjusted OIBDA margin(5)</i>	37%	35%	37%	35%	42%	41%
Net capital expenditures:						
Capital expenditures	(222)	(247)	(61)	(62)	(65)	(54)
Grant proceeds received for capital expenditures	6	54	15	4	16	3
Total GCI capital expenditures (net of grant proceeds)	\$ (216)	\$ (193)	\$ (46)	\$ (58)	\$ (49)	\$ (51)
<i>Capital expenditures (net of grant proceeds) as % of total GCI revenue</i>	22%	19%	19%	24%	18%	20%
GCI cash flows from operating activities	\$ 276	\$ 278	\$ 87	\$ 75	\$ 119	\$ 107

(1) Q3-24 and Q4-24 will be presented in future quarters as the comparable period is disclosed in upcoming filings with the SEC.

(2) A cable modem subscriber is defined by the purchase of cable modem service regardless of the level of service purchased. If one entity purchases multiple cable modem service access points, each access point is counted as a subscriber.

(3) A wireless line in service is defined as a wireless device with a monthly fee for services.

(4) Please refer to "Non-GAAP Financial Measures" in our earnings release on the Investor section of our website for our definition of Adjusted OIBDA and a reconciliation of Adjusted OIBDA to the most directly comparable GAAP financial measure.

(5) Adjusted OIBDA Margin defined as Adjusted OIBDA divided by revenue.