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Mike Moran to Retire from Salem Media Group VP/GM Post

CAMARILLO, Calif.--(BUSINESS WIRE)-- Salem Media Group, Inc. (NASDAQ: SALM), today announced that Atlanta VP/General Manager Mike Moran is retiring effective the end of July. In addition to his role in Atlanta, Mike serves as a Regional VP for the company's Cleveland, OH; Miami, FL; Orlando, FL; and Tampa, FL markets. In light of Mike's retirement, Salem Media is appointing Val Carolin as GM in Atlanta and as RVP, overseeing Salem's stations in Greenville, SC; Orlando, FL; Miami, FL; and Tampa, FL. Val currently serves as General Manager of Salem's Greenville-Spartanburg, SC cluster, and spent many years in leadership roles in Atlanta radio prior to that position. Recruitment is underway for Val's replacement in Greenville.

This press release features multimedia. View the full release here: <u>https://www.businesswire.com/news/home/20190619005126/en/</u>



Mike's media career began in 1978 at Kenyon and Eckhart Advertising in Detroit, and included fifteen years in sales and management for KATZ Radio (Detroit, Houston, Atlanta, New York). He joined Salem Media Group in 2004 and was promoted to the RVP role in 2010.

Salem Media President of Radio Dave Santrella commented, "Mike has been an important part of Salem's leadership team, and we wish him well as he moves into retirement. We are pleased with the depth of leadership within our company, which allows us to quickly fill his role and provide the opportunity for others to advance within Salem Media Group."

Salem Media SVP Allen Power said, "In 2004 when I was asked to move full-time into a corporate role, Mike was my choice to take the reins in Atlanta. Under his

Mike Moran (Photo: Business Wire)

leadership the Atlanta cluster has

flourished in revenue, audience growth, and most importantly in IMPACT!" Recently, The Fish Atlanta in April and May had its best Nielsen PPM ratings ever.

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ABOUT SALEM MEDIA GROUP:

Salem Media Group is America's leading multimedia company specializing in Christian and conservative content, with media properties comprising radio, digital media and book and newsletter publishing. Each day Salem serves a loyal and dedicated audience of listeners and readers numbering in the millions nationally. With its unique programming focus, Salem provides compelling content, fresh commentary and relevant information from some of the most respected figures across the Christian and conservative media landscape. Learn more about Salem Media Group, Inc., at <u>www.salemmedia.com</u>, Facebook and Twitter @SalemMediaGrp.

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Source: Salem Media Group, Inc.