

Salem Communications Corporation Schedules Third Quarter 2003 Earnings Release and Teleconference

Monday, October 27, 2003 3:02 am PST CAMARILLO, Calif. market not identified: SALM

CAMARILLO, Calif.--(<u>BUSINESS WIRE</u>)--Oct. 27, 2003--Salem Communications Corporation (Nasdaq:SALM) announced today that it will release third quarter 2003 financial results following market hours on Thursday, October 30, 2003.

The Company will also host a teleconference to discuss its results on October 30th at 5:00 p.m. Eastern Time. To access the teleconference, please dial 973-582-2741 ten minutes prior to the start time. The teleconference will also be available live and via archived webcast on the investor relations portion of the Company's website, located at www.salem.cc. If you are unable to listen to the live teleconference at its scheduled time, there will be a replay available through November 13, 2003, and can be accessed by dialing 973-341-3080, passcode 4272843, or on the Company's website.

Salem Communications Corporation, headquartered in Camarillo, California, is the leading U.S. radio broadcaster focused on religious and family themed programming. Upon the close of all announced transactions, the company will own and operate 92 radio stations in 36 radio markets, including 58 stations in the top 25 markets. In addition to its radio properties, Salem owns the Salem Radio Network, which syndicates talk, news and music programming to approximately 1,600 affiliated radio stations; Salem Radio Representatives, a national sales force; Salem Web Network, the leading Internet provider of Christian content; and Salem Publishing, a leading publisher of Christian magazines.

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