Investor Presentation

August 2026

Forward-Looking Statements & Non-GAAP Financial Measures

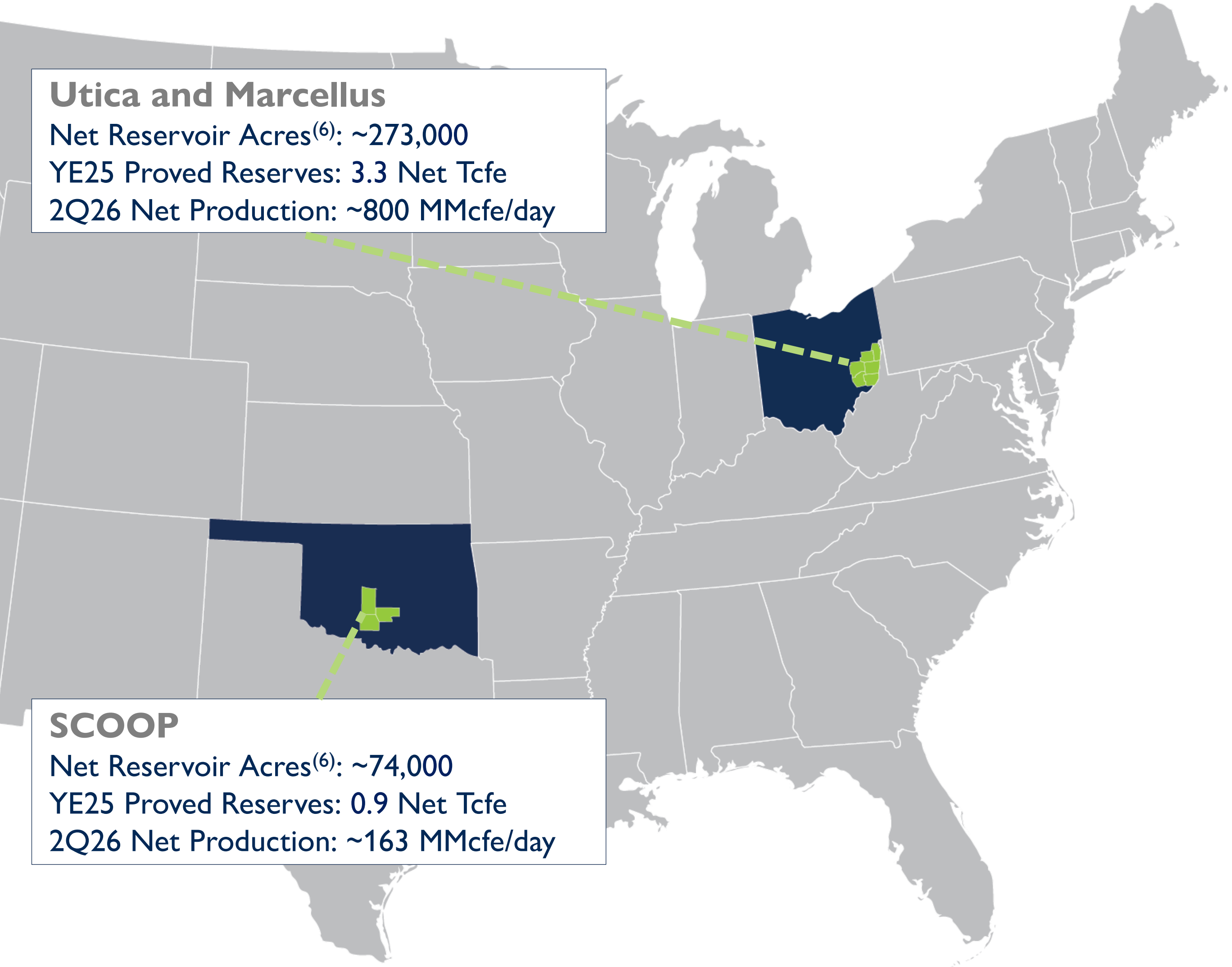
This presentation includes "forward-looking statements" for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "could," "would," "expects," "plans," "anticipates," "intends," "believes," "estimates," "projects," "predicts," "potential" and similar expressions intended to identify forward-looking statements. All statements, other than statements of historical facts, included in this presentation that address activities, events or developments that we expect or anticipate will or may occur in the future, including the expected impact of U.S. trade policy and its impact on broader economic conditions, the war in Ukraine, the conflicts in Iran, the disruptions in the Strait of Hormuz and the broader geopolitical tension in the Middle East on our business, industry and the global economy, estimated future production and net revenues from oil and gas reserves and the present value thereof, future capital expenditures (including the amount and nature thereof), share repurchases, business strategy and measures to implement strategy, competitive strength, goals, expansion and growth of our business and operations, plans, references to future success, reference to intentions as to future matters and other such matters are forward-looking statements. Gulfport believes the expectations and forecasts reflected in the forward-looking statements are reasonable, Gulfport can give no assurance they will prove to have been correct. They can be affected by inaccurate or changed assumptions or by known or unknown risks and uncertainties. Important risks, assumptions and other important factors that could cause future results to differ materially from those expressed in the forward-looking statements are described under "Risk Factors" in Item 1A of Gulfport's annual report on Form 10-K for the year ended December31, 2025 and any updates to those factors set forth in Gulfport's subsequent quarterly reports on Form 10-Q or current reports on Form 8-K (available at https://www.gulfportenergy.com/investors/sec-filings). Gulfport undertakes no obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events.

Gulfport's proved reserves and adjusted proved reserves are those quantities of natural gas, oil, and natural gas liquids, which, by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be economically producible—from a given date forward, from known reservoirs, and under existing economic conditions, operating methods, and government regulations—prior to the time at which contracts providing the right to operate expire, unless evidence indicates that renewal is reasonably certain, regardless of whether deterministic or probabilistic methods are used for the estimation.

Gulfport's estimate of its total proved reserves are internally generated and audited by Netherland, Sewell Associates, Inc., independent petroleum engineers. Factors affecting ultimate recovery include the scope of Gulfport's ongoing drilling program, which will be directly affected by the availability of capital, drilling and production costs, availability of drilling services and equipment, drilling results, lease expirations, transportation constraints, regulatory approvals, actual drilling results, including geological and mechanical factors affecting recovery rates, and other factors. Estimates may change significantly as development of Gulfport's natural gas, oil and natural gas liquids assets provide additional data. Gulfport's production forecasts and expectations for future periods are dependent upon many assumptions, including estimates of production decline rates from existing wells and the undertaking and outcome of future drilling activity, which may be affected by significant commodity price declines or drilling cost increases.

Gulfport's management uses certain non-GAAP financial measures for planning, forecasting and evaluating business and financial performance, and believes that they are useful tools to assess Gulfport's operating results. Although these are not measures of performance calculated in accordance with generally accepted accounting principles (GAAP), management believes that these financial measures are useful to an investor in evaluating Gulfport because (i) analysts utilize these metrics when evaluating company performance and have requested this information as of a recent practicable date, (ii) these metrics are widely used to evaluate a company's operating performance, and (iii) we want to provide updated information to investors. Investors should not view these metrics as a substitute for measures of performance that are calculated in accordance with GAAP. In addition, because all companies do not calculate these measures identically, these measures may not be comparable to similarly titled measures of other companies. These non-GAAP financial measures include adjusted EBITDA, adjusted free cash flow, recurring general and administrative expense and present value of estimated future net revenue. A reconciliation of each financial measure to its most directly comparable GAAP financial measure is included as part of this presentation. These non-GAAP measures should be considered in addition to, but not instead of, the financial statements prepared in accordance with GAAP.

Gulfport Energy Overview



Utica and Marcellus
Net Reservoir Acres[6]: ~273,000
YE25 Proved Reserves: 3.3 Net Tcfe
2Q26 Net Production: ~800 MMcfe/day

SCOOP
Net Reservoir Acres[6]: ~74,000
YE25 Proved Reserves: 0.9 Net Tcfe
2Q26 Net Production: ~163 MMcfe/day

Key Highlights

NYSE:	**GPOR**
Market Cap[1]:	**$2.7 Billion**
Enterprise Value ('EV')[2]:	**$3.6 Billion**
Liquidity[3]:	**~$772 Million**
Leverage[4]:	**~1.0x**
2026E Total Operated Capital:	**~$430 Million**
2026E Total Net Equivalent Production:	**1.030 – 1.055 Bcfe/day**

Expect total net production to increase ~5% in 4Q2026 versus 4Q2025

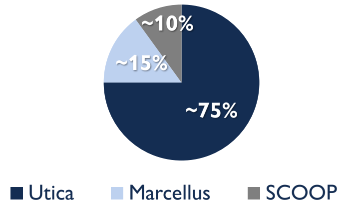
Top-decile adjusted free cash flow yield[5] relative to natural gas peers

Remaining Inventory:	**>700 gross operated**

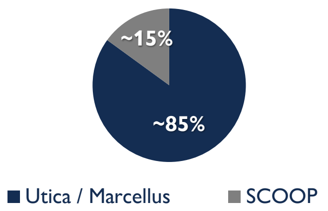
>15 years of net inventory at attractive rates of return

2026E Activity

2026E Operated D&C Capital



2026E Production Mix



1. Market capitalization calculated as of 7/28/26 at a price of $153.40 per share using shares outstanding from the Company's 2Q2026 10-Q filing.
2. Enterprise value calculated as of 7/28/26 at a price of $153.40 per share using shares outstanding, long-term debt and cash and cash equivalents from the Company's 2Q2026 10-Q financial statements.
3. As of 6/30/26 and calculated as $1.1 million cash plus $771.3 million borrowing base availability, which takes into effect $280.0 million of borrowings on revolver and $48.7 million of letters of credit.
4. As of 6/30/26 using net debt to LTM Adjusted EBITDA. Net debt and Adjusted EBITDA are non-GAAP measures; see supplemental slides. Net debt is defined as total long-term debt minus cash and cash equivalents.
5. Adjusted free cash flow is a non-GAAP financial measure; see supplemental slides. Adjusted free cash flow excludes discretionary acreage acquisitions and common stock repurchases. Adjusted free cash flow yield is calculated using adjusted free cash flow divided by market capitalization using shares outstanding from the Company's 2025 10-K filing.
6. Appalachia acreage includes ~238,000 Utica (pro forma for the state land acquisitions publicly announced in June 2026) and ~35,000 Marcellus net reservoir acres. SCOOP acreage includes ~44,000 Woodford and ~30,000 Springer net reservoir acres.

Second Quarter 2026 Results

	2Q2026	1H2026	*Full Year 2026E Guidance*
Total Net Production	**963 Mcfe/day**	**980 Mcfe/day**	***1.030 – 1.055 Bcfe/day***
Total Liquids Net Production	**14.1 MBbl/day**	**14.6 MBbl/day**	***18.0 – 21.0 MBbl/day***
Incurred Capital Expenditures[1]	**$148.6 Million**	**$270.4 Million**	***~$430 Million***
Adjusted Free Cash Flow[2]	**$6.4 Million**	**$125.4 Million**	***Estimate >15%[3] increase year-over-year***
New Program **Discretionary Acreage Acquisitions**	**$40.3 Million**		***Targeting additional ~$140 million for 2026***
Common Share Repurchases	**$70.0 Million**	**$242.8 Million**	***Substantial capacity remains under current repurchase authorization***
Leverage (Net Debt[4] to Adjusted EBITDA[2])	**~1.0x**		***Commitment to a conservative mid-cycle leverage profile***

Key Highlights

- Expanded core Utica position with ~4,700 net undeveloped acres and ~16 high-return wet gas locations[5]
- Initiated a new discretionary acreage acquisition program targeting an additional ~$140 million of investment during 2026, including ~$40 million deployed during 2Q2026
- Delivered production in line with expectations and expect meaningful liquids production growth in 2H2026
- Early results from the latest Marcellus development exceeded expectations, achieving stronger oil recoveries than nearby offset wells
- Updated full-year base capital expenditures guidance to ~$430 million
- Returned ~$70 million to shareholders through common stock repurchases in the second quarter and ~$243 million 1H2026

1. Excludes $1.0 million non-D&C capital and $0.6 million non-operated D&C capital for 2Q2026 and $1.1 million non-D&C capital and $0.7 million non-operated D&C capital for 1H2026.
2. Adjusted EBITDA and adjusted free cash flow are non-GAAP financial measures; see supplemental slides. Adjusted free cash flow excludes discretionary acreage acquisitions and equity repurchases.
3. Includes 1H2026 actuals and based upon $3.00 NYMEX / $80 WTI flat price case July – December. Includes current hedge position as of 7/28/26.
4. As of 6/30/26 using net debt to LTM Adjusted EBITDA. Net debt and Adjusted EBITDA are non-GAAP measures; see supplemental slides. Net debt is defined as total long-term debt minus cash and cash equivalents.
5. Ohio state lands acquisitions publicly announced in June 2026 and expected to close in 2H2026.

Proven Model for Long-Term Shareholder Value Creation

Strengthen Inventory Depth

Target value-accretive acreage acquisitions to enhance durability, create growth levers and long-term value

Increase Capital Efficiency

Lower costs, shorter cycle times and productivity gains improve returns

Protect Financial Strength

Conservative mid-cycle leverage and hedging supports durability through cycles

Deliver Shareholder Returns

Continue opportunistic share repurchases while preserving financial flexibility

Significant Low Break-Even Inventory Expansion

Key Highlights

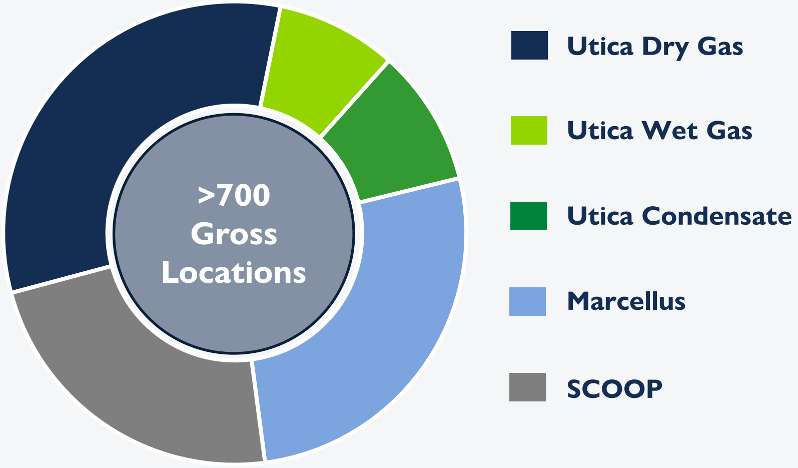
- Increased gross undeveloped inventory by more than 40% since year-end 2022 through targeted acreage acquisitions and Marcellus delineation
- New discretionary acreage acquisition program expected to add ~40 net high-quality, low break-even locations and increase net inventory by ~2 years
- Estimate >700 gross locations and over 15 years(2) of net inventory with break-even prices below $2.50/MMBtu

Gross Undeveloped Inventory

High-quality, multi-basin portfolio

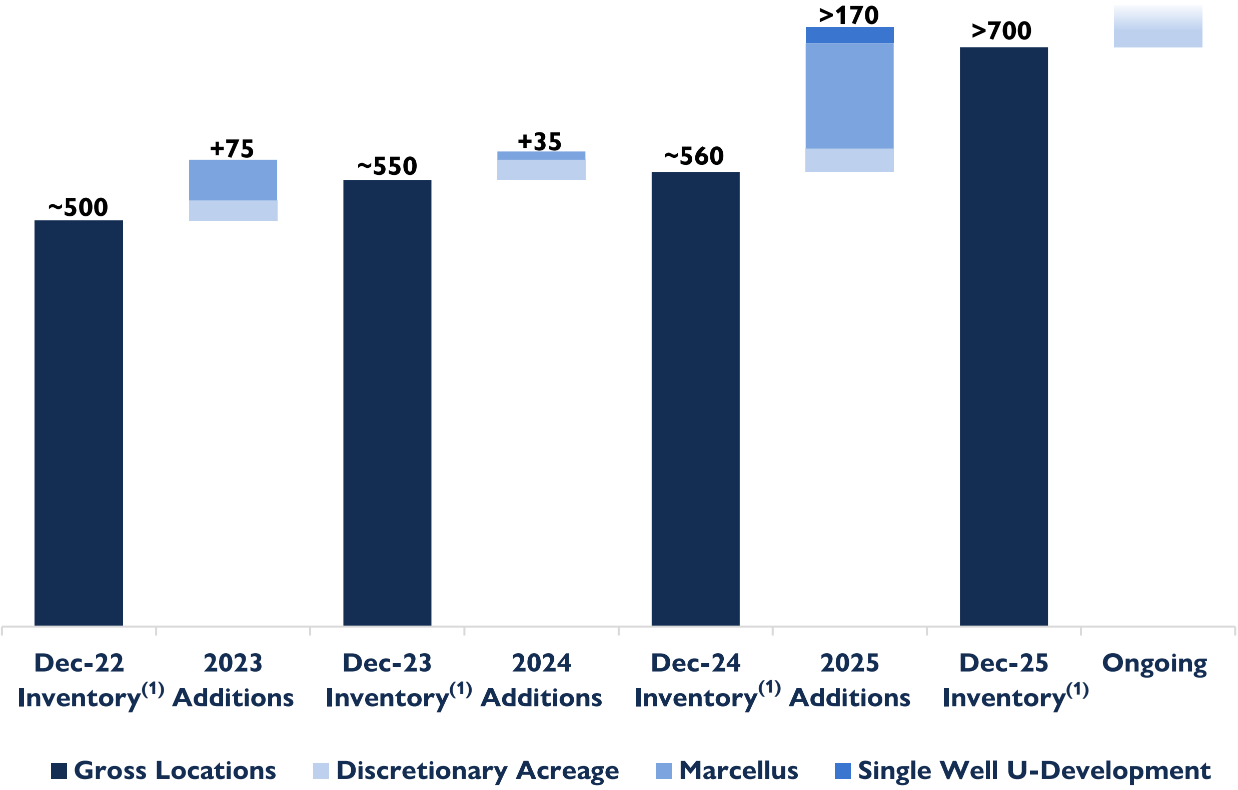
>700 Gross Locations

>15 years(2) net inventory breaks even under $2.50/MMBtu(3)



>40% Increase in Gross Undeveloped Inventory Since 2022(1)

Continuously adding high-quality inventory through acquisition, delineation and optimization

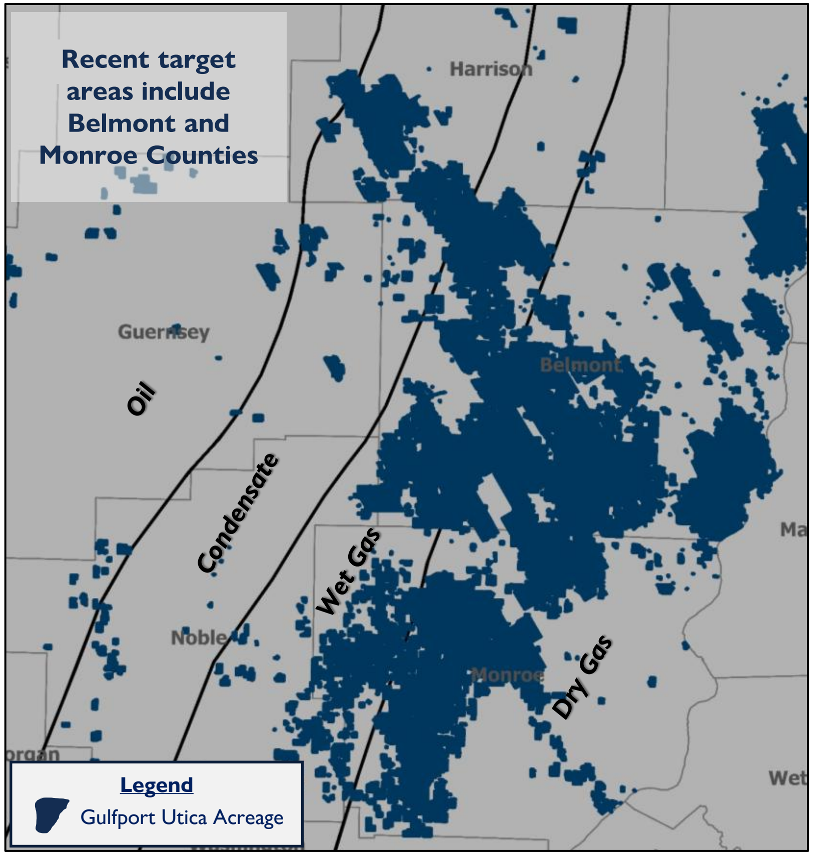


1. Year-end inventory adjusted for annual development activity.
2. Based on assumed development cadence of approximately 20 to 25 wells per year and pro forma for the state land acquisitions publicly announced in June 2026.
3. PV-10 breakeven price includes all-in wells costs, gathering, processing, transport, pricing differentials, LOE and production taxes. WTI realization used for the analysis was $70/Bbl.

Inventory Expansion Adding High-Quality Resource Depth

Strategic Acreage Acquisitions

Discretionary acreage acquisitions and recent state land acquisitions have added >5 years[(2)] since 2022, within the wet gas and dry gas windows

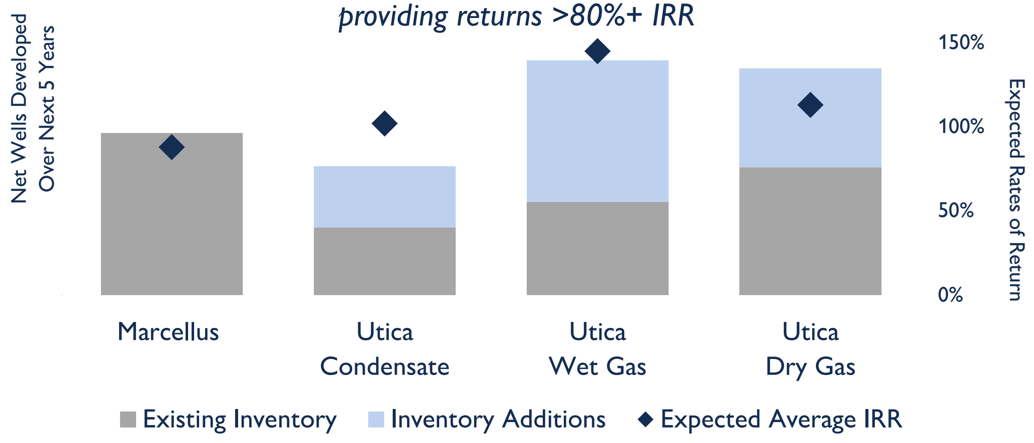


Key Highlights

- Strategic acreage acquisitions have added quality inventory, optionality to near-term development and strengthened the long-term value of the Company
- Peer activity and learnings from Gulfport's development has expanded Marcellus resource viability to the north, increasing Marcellus inventory by ~200%

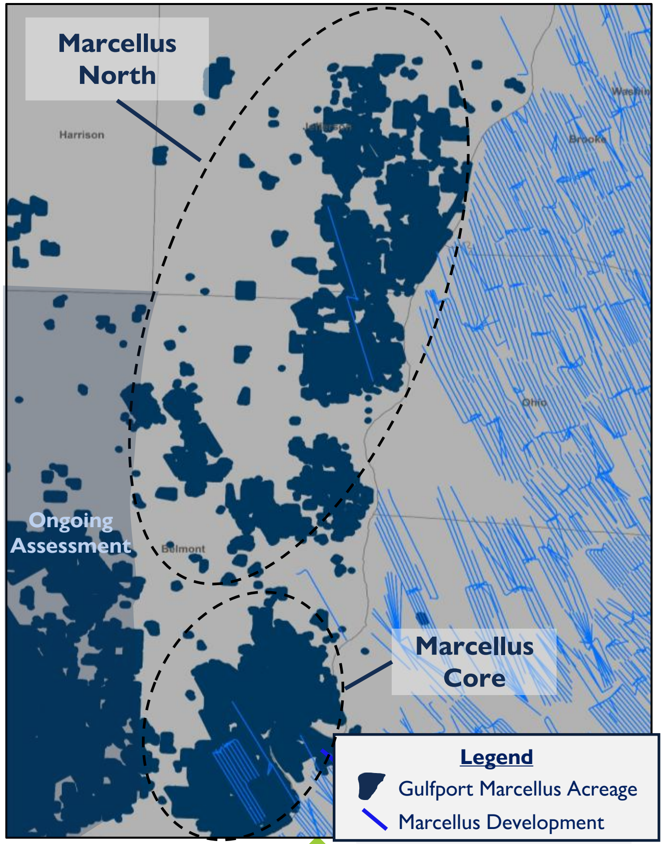
Attractive Rates of Return[(1)]

Utica dry gas, Utica liquids and Marcellus providing returns >80%+ IRR



Marcellus Delineation

Marcellus development and delineation capturing significant value, >4 years[(2)] of drillable inventory



1. Based on flat $3.75 / MMBtu natural gas and $70 / Bbl oil. Average internal rates of returns based on actual planned lateral lengths and type curves for each defined development area over the next five years of development.
2. Based on assumed development cadence of approximately 20 to 25 wells per year and pro forma for the state land acquisitions publicly announced in June 2026.

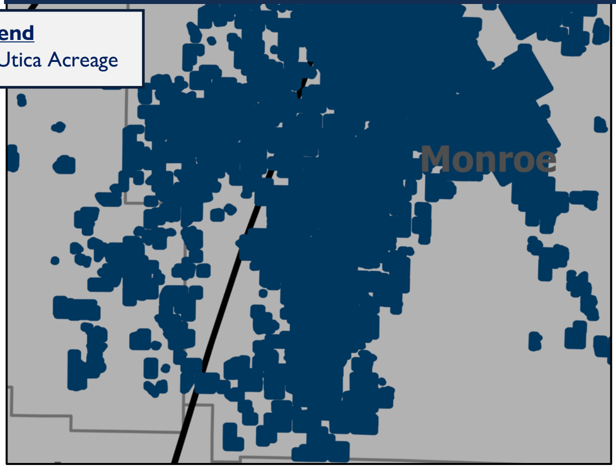
Premium Additions Positioned for Near-Term Development

Key Highlights

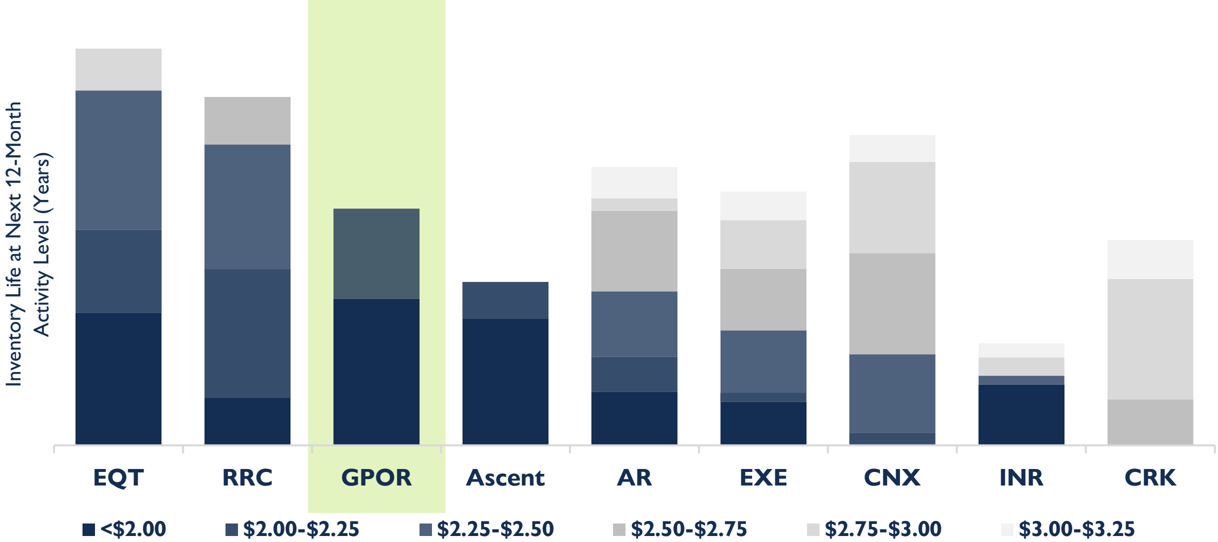
- Recent inventory additions are concentrated in core wet gas and dry gas fairways with existing infrastructure support, positioning for near-term development
- Expanded inventory further strengthens Gulfport's portfolio, with leading weighted-average break-even economics relative to peers

Wet Gas Focus Area

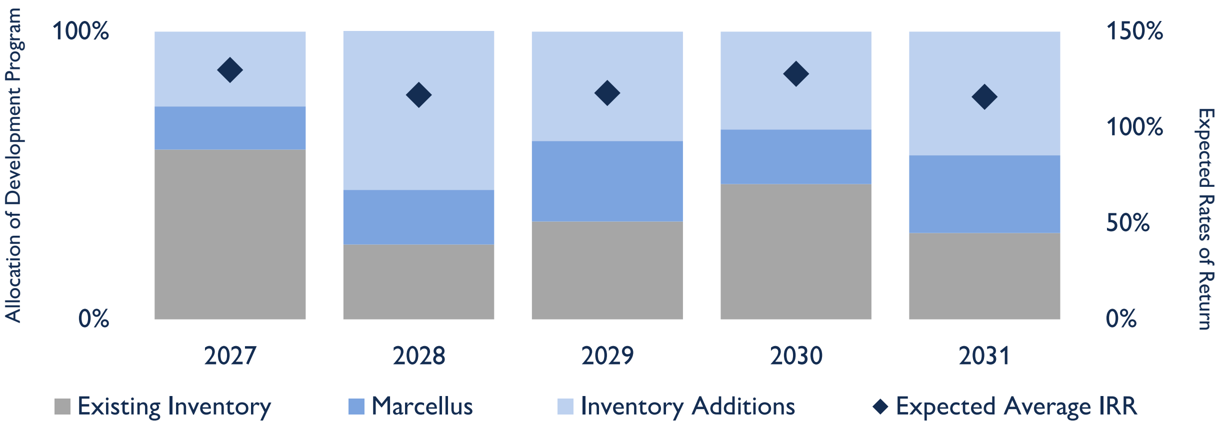
Dry Gas Focus Area



Enverus 1Q2026 Inventory Life Breakeven[1]



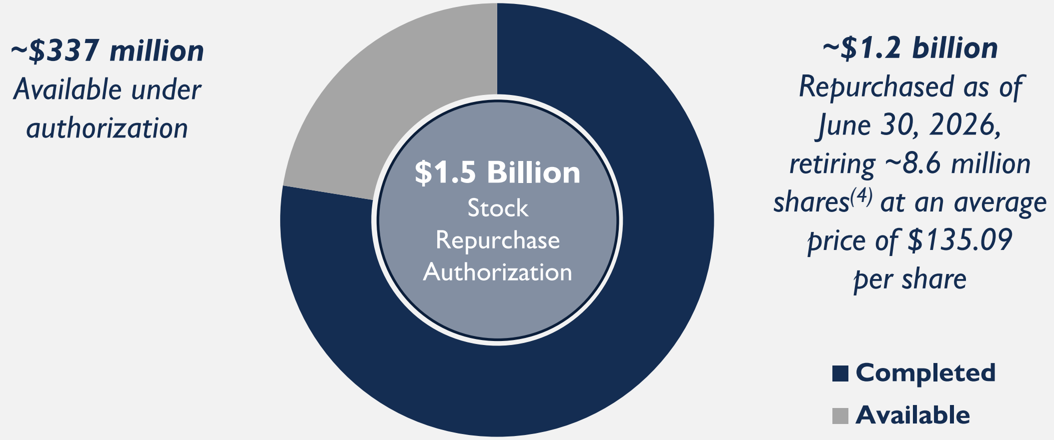
High-Return, Five-Year Development Plan[2]



1. Sourced from Enverus Intelligence Research 1Q2026 Gas NAV Compass.
2. Based on flat $3.75 / MMBtu natural gas and $70 / Bbl oil. Average internal rates of returns based on actual planned lateral lengths and type curves for each defined development area over the next five years of development.

Delivering Value For Shareholders

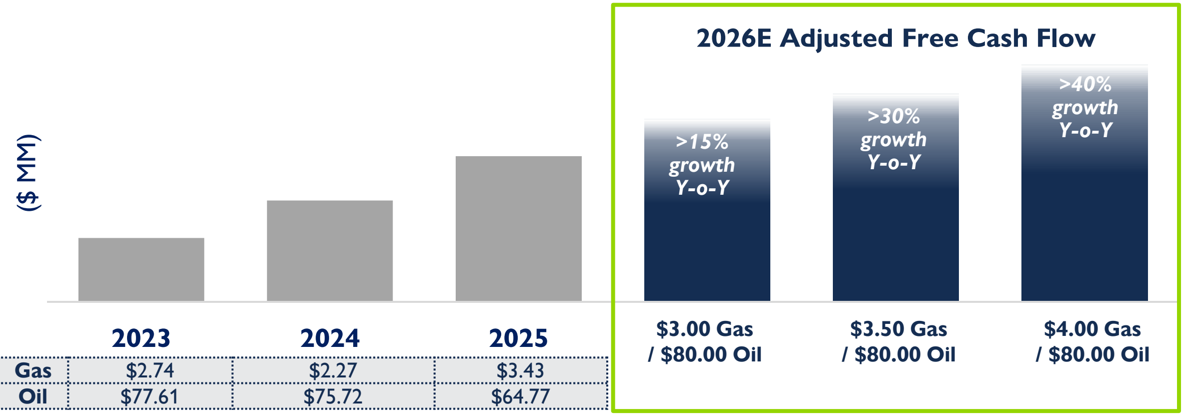
Equity Repurchase Program



Equity Repurchases

- Established shareholder return framework and equity repurchase program authorizes purchases up to $1.5 billion
- Adjusted free cash flow[1] generation estimated to increase >15%[6] during 2026 compared to FY 2025
- Continue returning adjusted free cash flow[1] to shareholders, guided by returns, market conditions and mid-cycle leverage profile

2026E Adjusted Free Cash Flow Generation[1,5]



	2023	2024	2025
Gas	$2.74	$2.27	$3.43
Oil	$77.61	$75.72	$64.77

Return of Capital ($MM)	FY 2023	FY 2024	FY 2025
Annual adjusted free cash flow[1]	**$199**	**$257**	**$325**
Less: discretionary acreage acquisitions	($48)	($45)	($63)
Less: equity repurchases executed	($149)	($203)[2]	($349)[3,4]
Remaining adjusted free cash flow[1] available	**$2**	**$9**	**($87)**
% of adjusted free cash flow returned to shareholders	***99%***	***96%***	***100%+***
Year-end leverage	***0.98x***	***0.97x***	***0.90x***

1. Adjusted free cash flow is a non-GAAP financial measure; see supplemental slides. Excludes discretionary acreage acquisitions and common stock repurchases.
2. Includes $18.4 million to satisfy tax withholding requirements incurred upon vesting of initial emergence performance stock units granted to certain executive officers in 2021.
3. Includes $12.3 million of cash utilized to settle performance stock units that were granted to certain executive officers in 2022.
4. Includes redemption of preferred equity totaling $31.3 million for ~180,000 shares of common stock on an as-converted basis based on redemption price of $174.22.
5. 2026E FCF sensitivities includes 1H2026 actuals and based upon flat price cases July – December. Does not assume changes in cost structure or activity levels at different commodity prices and includes current hedge position as of 7/28/26.
6. Based on $3.00 NYMEX / $80 WTI flat price case referenced above.

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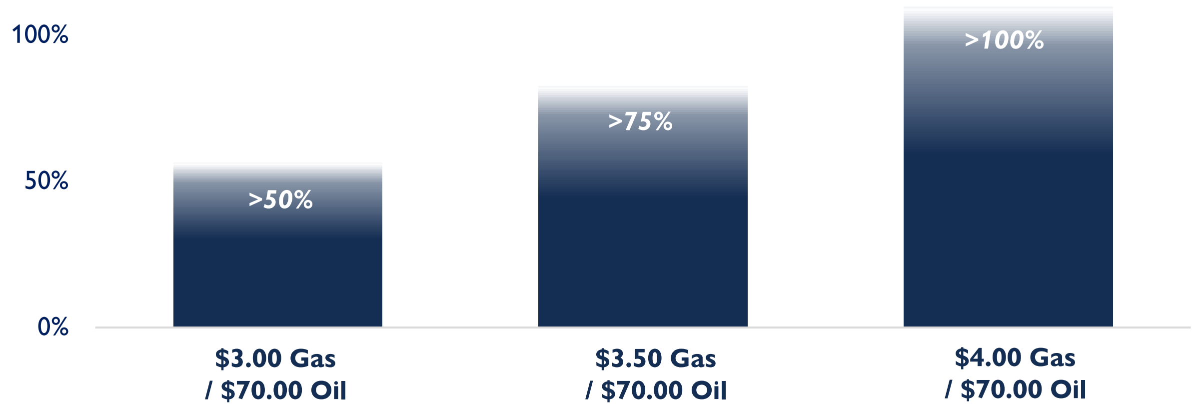
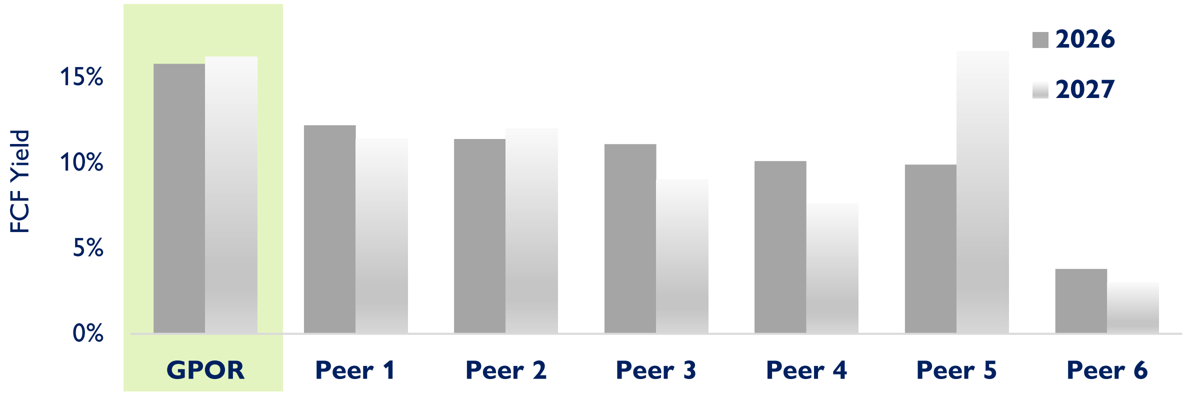
5-Year Adjusted Free Cash Flow Generation Potential

2026E – 2030E Cumulative Adjusted Free Cash Flow[1,2,3,6] as % of Market Cap[6]



Adjusted Free Cash Flow Yield[4,5]



Key Highlights

- Sustainable free cash generation underpinned by high-quality assets
- Meaningful adjusted free cash flow profile expected to generate a **substantial portion of Company's market capitalization[6]** over the next five years
- Delivering highest adjusted free cash flow yield among natural gas peers

Base Assumptions (2026E Guidance)		Upside Potential
Net Production:	Low single digit growth of 0% – 5%	*Improving base decline, reduced cycle times, and potential uplift from deferred production associated with known downtime*
Cash Costs:	$1.35 – $1.48 / Mcfe	*Reducing per unit cash costs which includes LOE, GP&T, taxes other than income and G&A*
Total Capital:	~$395MM Operated D&C ~$35MM Maintenance Land	*Continued efficiencies, cost reductions and lower maintenance capital spend*
Differentials:	Natural Gas: $0.15 - $0.30 off NYMEX Oil: $6.00 - $7.00 off WTI NGL: 40% - 50% of WTI	*Optimizing marketing strategy to maximize realizations*
Commodity Prices:	Flat price scenarios	*Commodity price improvements*

1. Adjusted free cash flow is a non-GAAP financial measure; see supplemental slides. Excludes discretionary acreage acquisitions and common stock repurchases.
2. Based upon flat price cases and base assumptions per year. Includes current hedge position as of 7/28/26.
3. No payment of cash income taxes assumed in illustration. Company does not currently anticipate paying significant cash income taxes over next five years (*estimating <10% of cumulative 5-year adjusted free cash flow*).
4. Sourced from J.P. Morgan E&P Valuation Analysis utilizing J.P. Morgan estimates & Bloomberg Finance L.P.; Strip pricing and share prices as of 6/29/26. Peers include AR, CNX, EQT, EXE, NFG, & RRC.
5. Adjusted FCF Yield is calculated using estimated adjusted free cash flow divided by current market capitalization.
6. Market capitalization calculated as of 7/28/26 at a price of $153.40 per share using shares outstanding from the Company's 2Q2026 10-Q filing.

Gulfport ENERGY

2026 Capital Program and Production Outlook

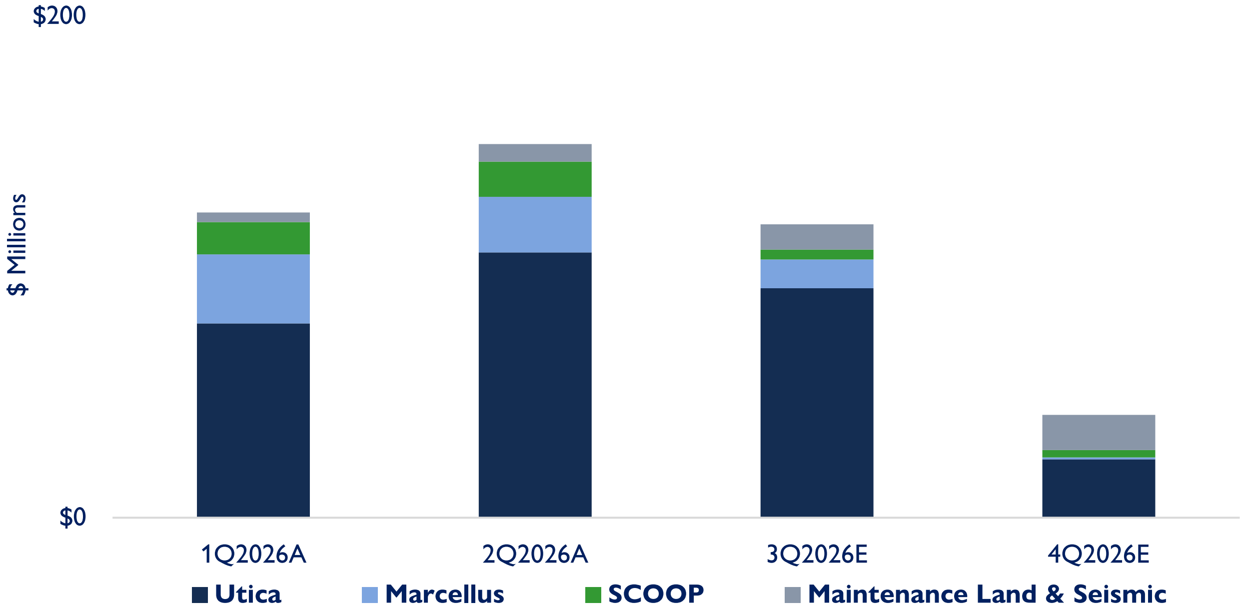
Capital Program

- Total operated D&C capital of ~$395 million
- Forecast investing ~$35 million on maintenance land and seismic
- New discretionary acreage acquisition program targeting an additional ~$140 million[(1)] during 2026, focusing on opportunities that enhance our core position and strengthen the durability of our asset base

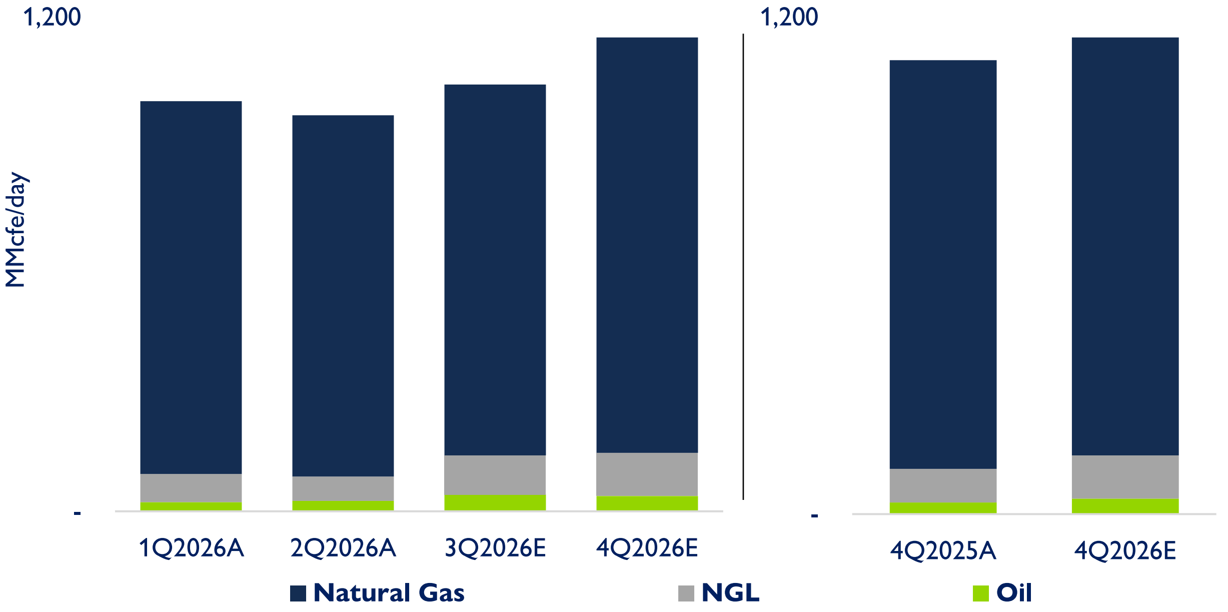
Production

- Forecast ~5% production increase in 4Q2026 versus 4Q2025
- Expect full year total net daily equivalent production in the range of 1.030 – 1.055 Bcfe/day
- Increasing liquids production in 2H2026 driven by highly economic wet gas area of the Utica and liquids-rich Marcellus

Total Capital Expenditures



Total Net Production



1. Includes $40.3 million deployed in the second quarter of 2026.

2026 Development Plan Overview

Utica Key Highlights

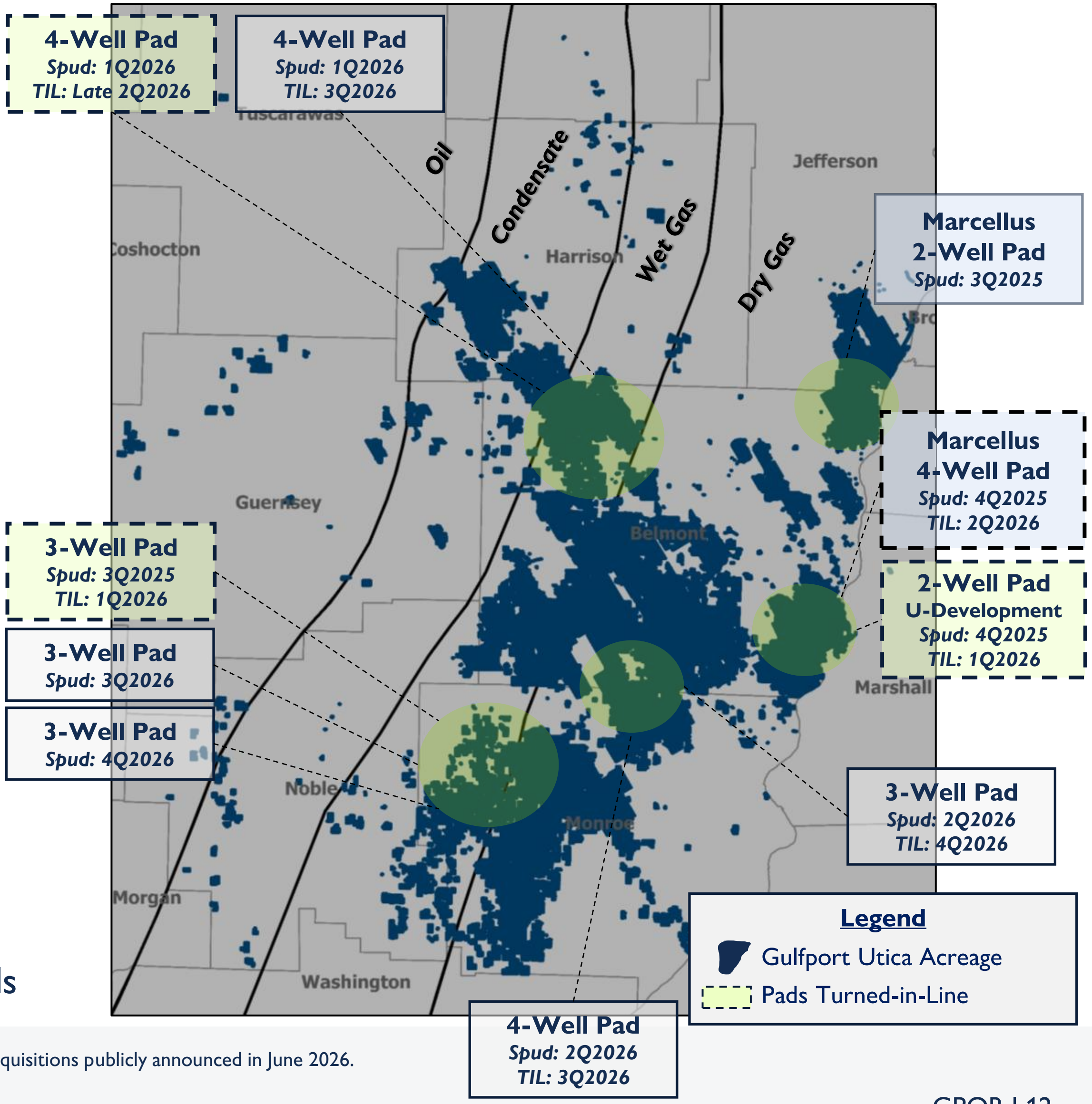
- Significantly extended Utica inventory since year-end 2022
  - Discretionary acreage acquisitions have added >5 years[1], within the core wet gas and dry gas windows of the play
  - Announced new discretionary acreage acquisition program targeting to add ~2 net years in the wet gas and dry gas window
  - Validation of U-development unlocked ~1 year[1] of dry gas inventory
- Plan to drill 18 gross wells and turn-to-sales 20 gross wells during 2026

Marcellus Key Highlights

- Marcellus development is within Utica footprint and captures value enhancement through stacked pay synergies and liquids optionality
- Estimate 95 – 105 net locations, >4 years[1] of drillable inventory
- Plan to drill 6 gross wells and turn-to-sales 4 gross wells during 2026

SCOOP Key Highlights

- Targeting high return, liquids-rich development in the SCOOP
- Completed 2026 development program and recently turned-to-sales 2 gross wells

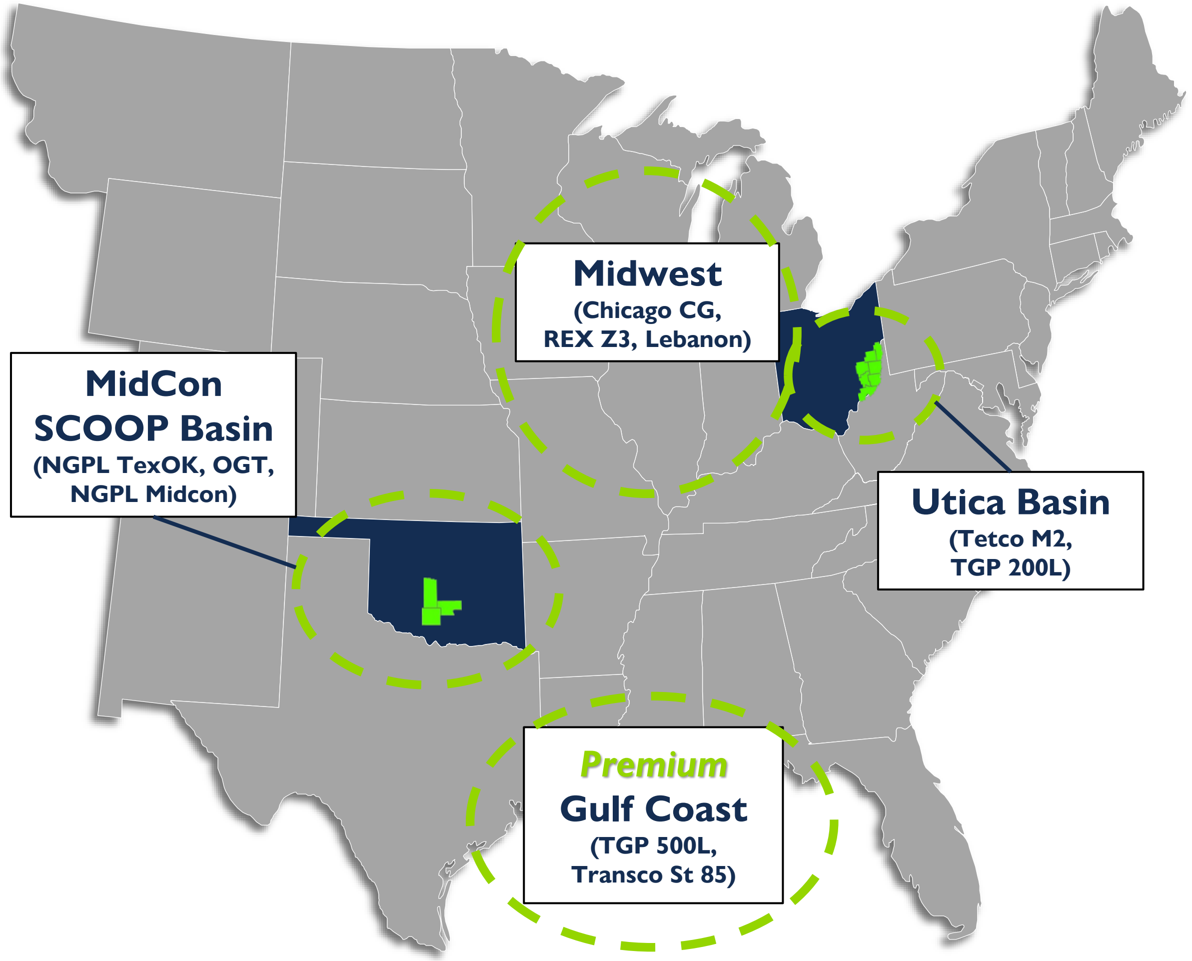


1. Based on assumed development cadence of approximately 20 to 25 wells per year and pro forma for the state land acquisitions publicly announced in June 2026.

Advantaged Firm Portfolio Provides Access to Diverse Markets

- Diversified and right-sized takeaway capacity
  - 565,000 MMBtu/d[1,3] of firm takeaway from the Utica
  - 200,000 MMBtu/d[1] of firm takeaway from the SCOOP
- Strategic connectivity to premium basin egress pipelines provides netback enhancement while maintaining exposure to in-basin demand growth opportunities
- Premium Gulf Coast transportation allows delivery to growing LNG demand center and industrial corridor at NYMEX-plus pricing
- Proactively hedge in-basin exposure to secure pricing

Regional Exposure[1]		Bal 2026E[2]
Midwest	390,000[3] MMBtu/d firm takeaway	30% - 40%
Gulf Coast	175,000 MMBtu/d firm takeaway	10% - 15%
MidCon	200,000 MMBtu/d firm takeaway	15% - 20%
In-Basin Exposure		30% – 40%



1. Primary reservation volume only. Excludes zero-leg and secondary-leg reservation volume. Assumes run-rate gross reservation volume on a MMBtu/d basis.
2. Percentages represent approximate gross production exposure to basin regions.
3. Includes strategic release of 60,000 MMBtu/d on June 1, 2026.

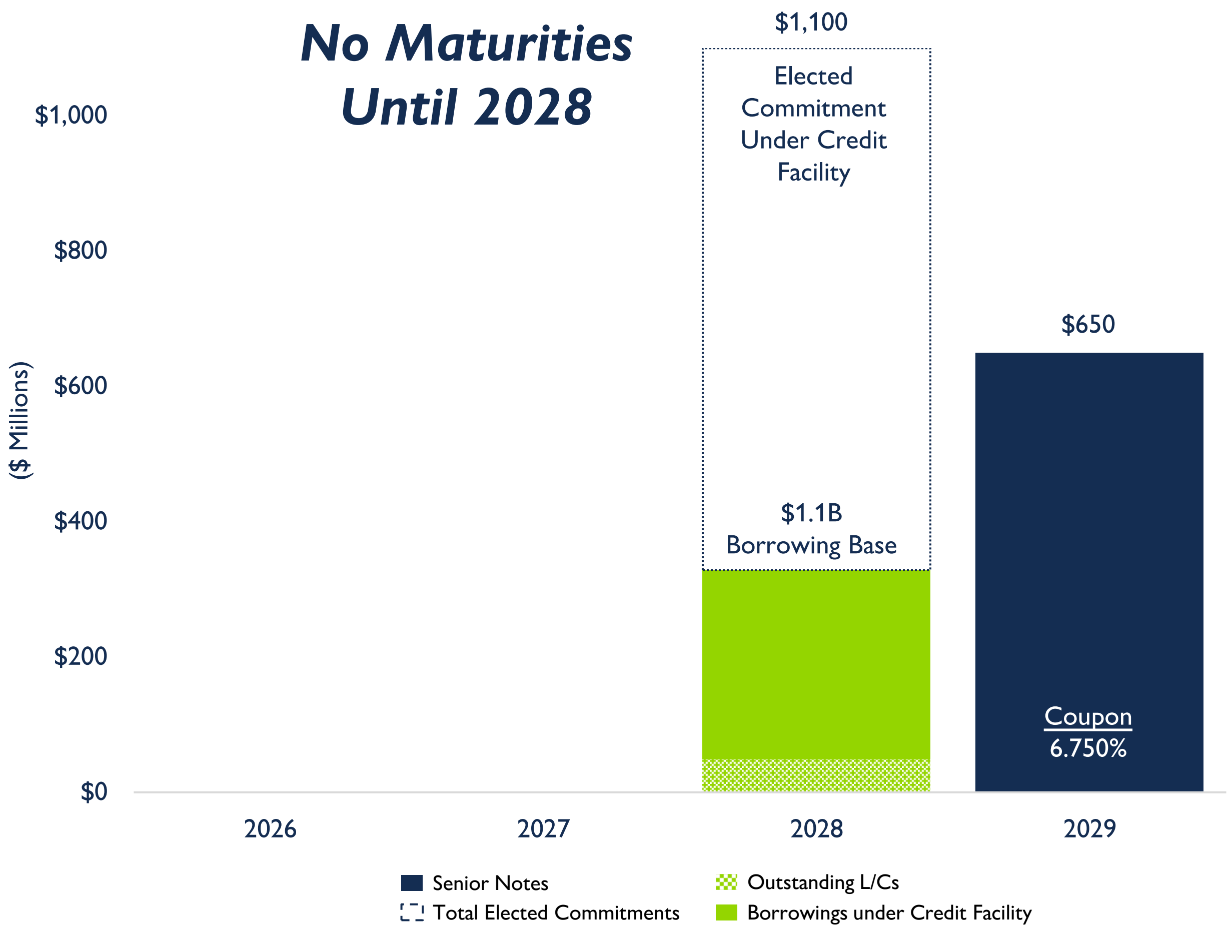
Strong Capital Structure and Financial Profile

Second Quarter 2026 Overview

Cash and Liquidity	• $1.1 million of cash equivalents • ~$772 million of liquidity(1)
Debt	• $280 million borrowings under credit facility • $650 million of senior notes due 2029 • Leverage of ~1.0x(2)

Equity	• Redeemed 2,449 shares of preferred stock for ~$31.3 million on September 5, 2025
	  • Prior to redemption date, 28,907 shares of preferred stock were converted into, ~2.1 million shares of common stock
	  • No shares of preferred stock remain outstanding
	• Common stock: 17.7 million shares
	• Equity repurchase program authorized for up to $1.5 billion
	  • Repurchased ~$1.2 billion(3) as of June 30, 2026 since inception

As of June 30, 2026(1)



1. As of 6/30/26 and calculated as $1.1 million cash plus $771.3 million borrowing base availability, which takes into effect $280.0 million of borrowings on revolver and $48.7 million of letters of credit.
2. As of 6/30/26 using net debt to TTM Adjusted EBITDA. Net debt is defined as total long-term debt minus cash and cash equivalents. Adjusted EBITDA and net debt are non-GAAP measures; see supplemental slides.
3. Includes redemption of preferred equity totaling $31.3 million for ~180,000 shares of common stock on an as-converted basis based on redemption price of $174.22.

Focused on Continuous Improvement and Responsible Stewardship

Environmental

- **Achieved overall "A" rating for Appalachia assets from MiQ for third consecutive year**
- Expanded MiQ-certified methane monitoring across 100% of Gulfport's production, reflecting the Company's commitment to transparent emissions measurement and management
- Continued to lower Scope 1 methane intensity[(1)], improving by 20% year-over-year and 33% since 2022
- Conducted climate risk assessment and integrated climate-related risk into Enterprise Risk Management (ERM) program

For additional information please refer to Gulfport's Corporate Sustainability Report

www.gulfportenergy.com/sustainability

Improved Methane Intensity Rate

33%[(1)] since 2022

Reduced Combined Total Recordable Incident Rate

54% since 2022

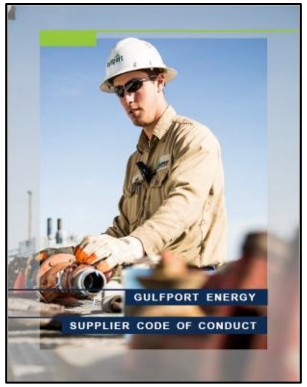
Social

- Reduced combined total recordable incident rate by 44% year-over-year, exceeding Company wide targets and recording the strongest annual safety performance to date
- Partnered with organizations that support Gulfport's key focus areas: education, health and human services, environmental stewardship and military and veterans
- Paid over $235 million in royalties to local landowners and working interest owners in 2024

Governance

- Experienced 7-member board including 6 independent directors
- 40% of directors identifying as gender or ethnically diverse
- Maintained separation of Chief Executive Officer and Chair roles while retaining Lead Independent Director
- Continued environmental, safety and governance short-term compensation incentive metrics with a 30% weighting

Vendor Code of Conduct can be found on Gulfport's website



Note: More details on our initiatives can be found on the Gulfport website: www.gulfportenergy.com
1. Reported full year 2024 and based on EPA required Subpart W reporting.

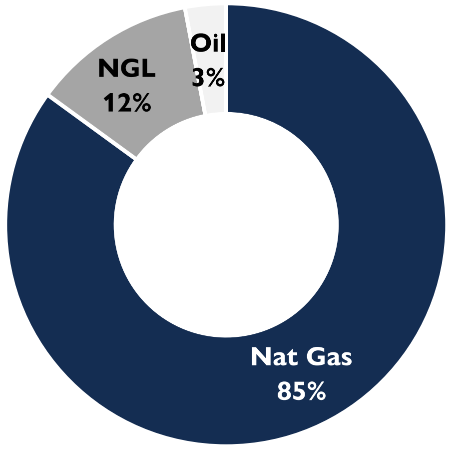
Appendix

2025 Proved Reserve Summary

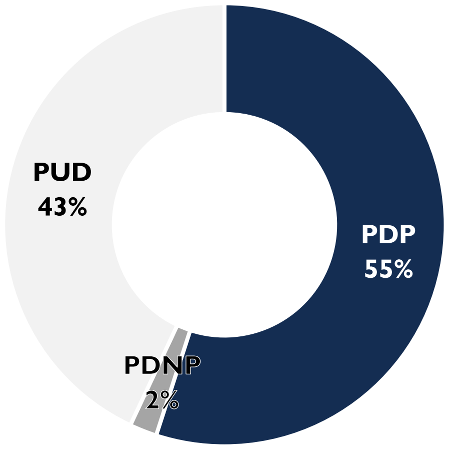
Net Reserves as of December 31, 2025[1]				
	Gas (Bcf)	Oil (MMBbls)	NGL (MMBbls)	Total (Bcfe)
Proved Developed Producing	2,089	8	32	2,329
Proved Developed Non-Producing	68	0	1	75
Proved Undeveloped[2]	1,455	16	50	1,848
Total Proved Reserves	**3,612**	**24**	**83**	**4,253**

Proved Reserve Components

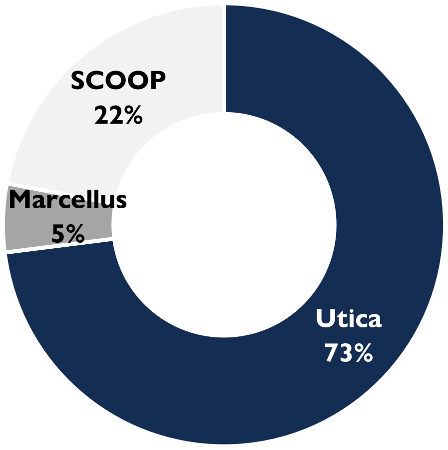
Commodity



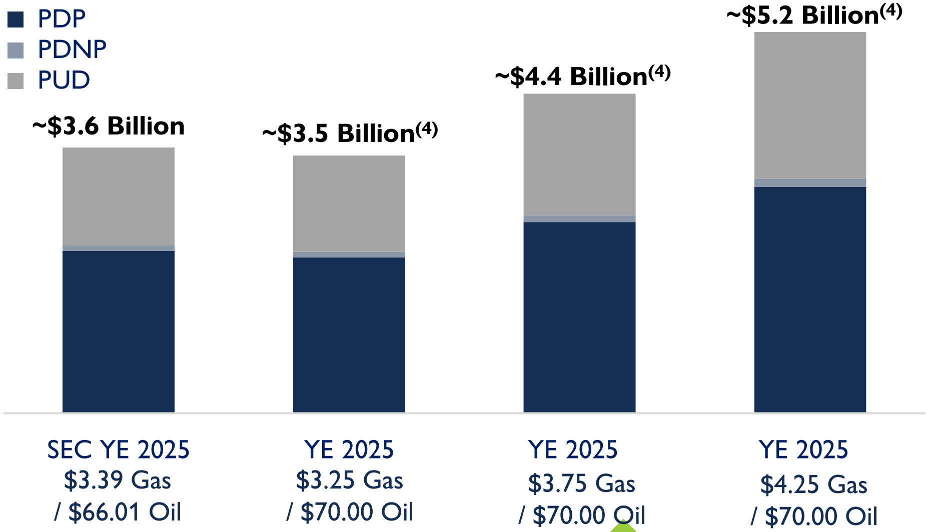
Category



Basin



SEC Year End Proved Reserves PV-10[3,4]



1. Per Company reserve report for year ending 12/31/25.
2. Proved undeveloped reserves, under SEC reserve reporting guidelines, only includes wells scheduled to be drilled within the next five years.
3. PV-10 is a non-GAAP measure; see supplemental slides.
4. Flat price cases at stated price scenarios.

Gulfport ENERGY

Full Year 2026 Guidance

	FY 2026E	
Production	**Guidance**	
Net Daily Gas Equivalent – Bcfe/day	**1.030**	**1.055**
Net Daily Liquids Production – MBbls/day	**18.0**	**21.0**
% Gas	**~89%**	
Realizations (before hedges)[(1)]		
Natural Gas (Differential to NYMEX) - $/Mcf	**($0.15)**	**($0.30)**
NGL (% of WTI)	**40%**	**50%**
Oil (Differential to NYMEX WTI) - $/Bbl	**($6.00)**	**($7.00)**
Expenses		
Lease Operating Expense - $/Mcfe	**$0.21**	**$0.25**
Taxes Other Than Income - $/Mcfe	**$0.07**	**$0.09**
GPT&C - $/Mcfe	**$0.95**	**$1.00**
Recurring Cash G&A[(2)] - $/Mcfe	**$0.12**	**$0.14**

	FY 2026E
Incurred Capital Expenditures – $ millions	**Guidance**
Operated D&C Capital Expenditures	**~$395**
Maintenance Land and Seismic	**~$35**
Total Capital Expenditures	**~$430**

2026E Adjusted Free Cash Flow Generation

- Significant increase in adjusted free cash flow[(3)] generation in current commodity market[(1)]
- Continue to evaluate capital allocation opportunities competitively between strategic inventory expansion and opportunistic share repurchases, with each decision guided by returns, market conditions and financial position

Note: Guidance for the year ending 12/31/26 is based on multiple assumptions and certain analyses made by the Company based on its experience and perception of historical trends and current conditions and may change due to future developments. Actual results may not conform to the Company's expectations and predictions. Please refer to page 2 for more detail of forward-looking statements.

1. Based upon current forward pricing at July 15, 2026 and basis marks.
2. Recurring cash G&A is a non-GAAP financial measures; see supplemental slides.
3. Adjusted free cash flow is a non-GAAP financial measures; see supplemental slides. Excludes discretionary acreage acquisitions and common stock repurchases.

Hedged Production

Natural Gas, Oil and Propane Hedge Summary(1)

	Natural Gas					Oil					Propane	
	Swaps		Collars			Swaps		Collars			Swaps	
	Volume MMBtu/d	Avg. Price $/MMBtu	Volume MMBtu/d	Avg. Put $/MMBtu	Avg. Call $/MMBtu	Volume Bbl/d	Avg. Price $/Bbl	Volume Bbl/d	Avg. Put $/Bbl	Avg. Call $/Bbl	Volume Bbl/d	Avg. Price $/Bbl
3Q 2026	430,000	$3.73	150,000	$3.61	$4.35	2,000	$72.19	1,913	$62.37	$76.22	3,250	$30.98
4Q 2026	480,000	$3.77	150,000	$3.61	$4.35	2,000	$72.19	2,250	$64.44	$77.62	3,250	$30.98
FY 2026(2)	455,000	$3.75	150,000	$3.61	$4.35	2,000	$72.19	2,082	$63.49	$76.98	3,250	$30.98
1Q 2027	240,000	$3.86	140,000	$3.75	$4.24	2,250	$68.92	300	$55.00	$68.00	2,000	$29.64
2Q 2027	240,000	$3.86	110,000	$3.75	$4.27	2,250	$68.92	300	$55.00	$68.00	2,000	$29.64
3Q 2027	210,000	$3.93	110,000	$3.75	$4.27	2,250	$68.92	300	$55.00	$68.00	2,000	$29.64
4Q 2027	210,000	$3.93	110,000	$3.75	$4.27	2,250	$68.92	300	$55.00	$68.00	2,000	$29.64
FY 2027	224,877	$3.89	117,397	$3.75	$4.26	2,250	$68.92	300	$55.00	$68.00	2,000	$29.64
1Q 2028	90,000	$3.74	-	-	-	750	$71.43	-	-	-	-	-
2Q 2028	90,000	$3.74	-	-	-	750	$71.43	-	-	-	-	-
3Q 2028	90,000	$3.74	-	-	-	750	$71.43	-	-	-	-	-
4Q 2028	90,000	$3.74	-	-	-	750	$71.43	-	-	-	-	-
FY 2028	90,000	$3.74	-	-	-	750	$71.43	-	-	-	-	-

Basis Hedge Summary(1)

	Tetco M2 Basis		Rex Zone 3 Basis		NGPL TXOK Basis		TGP 500 Basis		Transco Station 85 Basis	
	Swaps		Swaps		Swaps		Swaps		Swaps	
	Volume MMBtu/d	Avg. Price $/MMBtu	Volume MMBtu/d	Avg. Price $/MMBtu	Volume MMBtu/d	Avg. Price $/MMBtu	Volume MMBtu/d	Avg. Price $/MMBtu	Volume MMBtu/d	Avg. Price $/MMBtu
3Q 2026	170,000	($0.95)	80,000	($0.18)	30,000	($0.30)	20,000	$0.56	10,000	$0.56
4Q 2026	170,000	($0.95)	80,000	($0.18)	30,000	($0.30)	20,000	$0.56	10,000	$0.56
FY 2026(2)	170,000	($0.95)	80,000	($0.18)	30,000	($0.30)	20,000	$0.56	10,000	$0.56
1Q 2027	130,000	($0.82)	90,000	($0.20)	40,000	($0.33)	-	-	-	-
2Q 2027	130,000	($0.82)	90,000	($0.20)	40,000	($0.33)	-	-	-	-
3Q 2027	130,000	($0.82)	90,000	($0.20)	40,000	($0.33)	-	-	-	-
4Q 2027	130,000	($0.82)	90,000	($0.20)	40,000	($0.33)	-	-	-	-
FY 2027	130,000	($0.82)	90,000	($0.20)	40,000	($0.33)	-	-	-	-
1Q 2028	40,000	($0.71)	30,000	($0.23)	-	-	-	-	-	-
2Q 2028	40,000	($0.71)	30,000	($0.23)	-	-	-	-	-	-
3Q 2028	40,000	($0.71)	30,000	($0.23)	-	-	-	-	-	-
4Q 2028	40,000	($0.71)	30,000	($0.23)	-	-	-	-	-	-
FY 2028	40,000	($0.71)	30,000	($0.23)	-	-	-	-	-	-

1. As of 7/28/26.
2. July 2026 – December 2026.

Adjusted EBITDA

Adjusted EBITDA is a non-GAAP financial measure equal to net income (loss), the most directly comparable GAAP financial measure, plus interest expense, income tax expense (benefit), depreciation, depletion and amortization, impairment and accretion, net non-cash derivative loss (gain), non-recurring general and administrative expenses comprised of expenses related to the continued administration of our prior Chapter 11 filing, costs associated with the Chief Executive Officer transition, stock-based compensation, loss on debt extinguishment and other items which include non-material expenses.

Below is a reconciliation of net income (loss) (a GAAP measure) to Adjusted EBITDA. This non-GAAP measure should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP.

(In thousands) (Unaudited)				
	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Net income (GAAP)	$ 87,102	$ 184,466	$ 252,924	$ 184,002
Adjustments:				
Interest expense	15,792	13,731	31,178	27,087
Income tax expense	24,016	51,670	68,699	51,494
DD&A and accretion	73,671	74,230	149,699	140,470
Non-cash derivative (gain) loss	(25,838)	(116,661)	(66,779)	19,997
Non-recurring general and administrative expenses - cash	1,543	666	2,857	1,031
Stock-based compensation expenses	2,692	3,263	2,888	6,303
Other, net	155	901	1,853	199
Adjusted EBITDA (Non-GAAP)	$ 179,133	$ 212,266	$ 443,319	$ 430,583

Adjusted Free Cash Flow

Adjusted free cash flow is a non-GAAP measure defined as adjusted EBITDA plus certain non-cash items that are included in net cash provided by (used in) operating activities but excluded from adjusted EBITDA less interest expense, current income tax expense (benefit), capitalized expenses incurred and capital expenditures incurred, excluding discretionary acreage acquisitions. Gulfport includes ranges of expectations for adjusted free cash flow for 2026. We are unable, however, to provide a quantitative reconciliation of the forward-looking non-GAAP measure to its most directly comparable forward-looking GAAP measure because management cannot reliably quantify certain of the necessary components of such forward-looking GAAP measure. Accordingly, Gulfport is relying on the exception provided by Item 10(e)(1)(i)(B) of Regulation S-K to exclude such reconciliation. Items excluded in net cash provided by operating activities to arrive at adjusted free cash flow include interest expense, income taxes, capitalized expenses as well as one-time items or items whose timing or amount cannot be reasonably estimated.

Below is a reconciliation of net cash provided by operating activities (the most comparable GAAP measure) to adjusted free cash flow. This non-GAAP measure should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP.

(In thousands) (Unaudited)	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Net cash provided by operating activity (GAAP)	$ 149,929	$ 231,403	$ 442,847	$ 408,683
Adjustments:				
Interest expense	15,792	13,731	31,178	27,087
Non-recurring general and administrative expenses – cash	1,543	666	2,857	1,031
Current income tax (benefit) expense	(244)	274	826	105
Other, net	(1,077)	(571)	(745)	(2,446)
Changes in operating assets and liabilities, net				
Accounts receivable - oil, natural gas, and natural gas liquids sales	(14,611)	(29,446)	(70,273)	(27,328)
Accounts receivable - joint interest and other	4,077	3,001	4,361	3,021
Accounts payable and accrued liabilities	21,197	(10,345)	31,204	17,329
Prepaid expenses	2,526	3,545	1,033	3,060
Other assets	1	8	31	41
Total changes in operating assets and liabilities	$ 13,190	$ (33,237)	$ (33,644)	$ (3,877)
Adjusted EBITDA (Non-GAAP)	$ 179,133	$ 212,266	$ 443,319	$ 430,583
Interest expense	(15,792)	(13,731)	(31,178)	(27,087)
Current income tax benefit (expense)	244	(274)	(826)	(105)
Capitalized expenses incurred[1]	(6,949)	(6,273)	(13,800)	(12,438)
Capital expenditures incurred, excluding discretionary acreage acquisitions[2,3,4]	(150,225)	(127,399)	(272,164)	(289,762)
Adjusted free cash flow (Non-GAAP)	$ 6,411	$ 64,589	$ 125,351	$ 101,191

1. Includes cash capitalized general and administrative expense and incurred capitalized interest expenses.
2. Incurred capital expenditures and cash capital expenditures may vary from period to period due to the cash payment cycle.
3. For the three months ended June 30, 2026, includes $1.0 million and $0.6 million of non-D&C capital and non-operated capital expenditures, respectively. For the six months ended June 30, 2026, includes $1.1 million and $0.7 million of non-D&C capital and non-operated capital expenditures, respectively. Additionally, excludes targeted discretionary acreage acquisitions of $40.3 million and $79.7 million for three months and six months ended June 30, 2026, respectively. Discretionary acreage acquisition expenditures included $39.5 million associated with the completion of the prior year's program and $40.3 million associated with the 2026 discretionary acreage acquisition program that is targeting $140 million of acreage acquisitions through the end of the year.
4. For the three months ended June 30, 2025, includes $2.9 million and $0.3 million of non-D&C capital and non-operated capital expenditures, respectively. For the six months ended June 30, 2025, includes $4.3 million and $1.5 million of non-D&C capital and non-operated capital expenditures, respectively. Additionally, excludes targeted discretionary acreage acquisitions of $6.9 million.

Recurring General and Administrative (G&A) Expense

Recurring general and administrative expense is a non-GAAP financial measure equal to general and administrative expense (GAAP) plus capitalized general and administrative expense, less non-recurring general and administrative expenses comprised of expenses related to the continued administration of our prior Chapter 11 filing and costs associated with the Chief Executive Officer transition. Gulfport includes a recurring cash general and administrative expense estimate for 2026. We are unable, however, to provide a quantitative reconciliation of the forward-looking non-GAAP measure to its most directly comparable forward-looking GAAP measure because management cannot reliably quantify certain of the necessary components of such forward-looking GAAP measure. Accordingly, Gulfport is relying on the exception provided by Item 10(e)(1)(i) (B) of Regulation S-K to exclude such reconciliation. Items excluded in general and administrative expense to arrive at recurring general and administrative expense include capitalized expenses as well as one-time items or items whose timing or amount cannot be reasonably estimated.

Below is a reconciliation of general and administrative expense (the most comparable GAAP measure) to recurring general and administrative expense. This non-GAAP measure should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP.

(In thousands)
(Unaudited)

	Three Months June 30, 2026			Three Months Ended June 30, 2025		
	Cash	Non-Cash	Total	Cash	Non-Cash	Total
General and administrative expense (GAAP)	$ 7,969	$ 2,692	$ 10,661	$ 7,663	$ 3,263	$ 10,926
Capitalized general and administrative expense	5,218	1,325	6,543	4,826	1,607	6,433
Non-recurring general and administrative expense	(1,543)	—	(1,543)	(666)	—	(666)
Recurring General and Administrative Expense (Non-GAAP)	$ 11,644	$ 4,017	$ 15,661	$ 11,823	$ 4,870	$ 16,693

(In thousands)
(Unaudited)

	Six Months June 30, 2026			Six Months Ended June 30, 2025		
	Cash	Non-Cash	Total	Cash	Non-Cash	Total
General and administrative expense (GAAP)	$ 17,481	$ 2,888	$ 20,369	$ 13,624	$ 6,303	$ 19,927
Capitalized general and administrative expense	10,643	1,422	12,065	9,560	3,105	12,665
Non-recurring general and administrative expense[1]	(2,857)	4,507	1,650	(1,031)	—	(1,031)
Recurring General and Administrative Expense (Non-GAAP)	$ 25,267	$ 8,817	$ 34,084	$ 22,153	$ 9,408	$ 31,561

1. For the six months ended June 30, 2026, non-cash includes the impact of the forfeiture of unvested restricted stock units and performance vesting restricted stock units due to the departure of the Company's Chief Executive Officer on March 6, 2026.

Present value of estimated future net revenue (PV-10)

PV – 10 is a non-GAAP measure derived from standardized measure of discounted future new cash flows (GAAP). Management uses PV-10, which is calculated without deducting estimated future income tax expenses, as a measure of the value of the Company's current proved reserves and to compare relative values among peer companies. We also understand that securities analysts and rating agencies use this measure in similar ways. While estimated future net revenue and the present value thereof are based on prices, costs and discount factors which may be consistent from company to company, the standardized measure of discounted future net cash flows is dependent on the unique tax situation of each individual company. PV-10 should not be considered in isolation or as a substitute for the standardized measure of discounted future net cash flows or any other measure of a company's financial or operating performance presented in accordance with GAAP.

A reconciliation of the standardized measure of discounted future net cash flows to PV-10 is presented below. Neither PV-10 nor the standardized measure of discounted future net cash flows purport to represent the fair value of our proved oil and gas reserves.

(In thousands)
(Unaudited)

	December 31, 2025			December 31, 2024		
	Proved Developed	Proved Undeveloped	Total Proved	Proved Developed	Proved Undeveloped	Total Proved
Estimated future net revenue	$3,816	$3,145	$6,961	$1,620	$1,876	$3,496
Present value of estimated future net revenue (PV-10)	$2,291	$1,331	$3,622	$1,059	$699	$1,757
Standardized measure			$3,403			$1,747

Note: Reserves as of December 31, 2025 utilized prices of $66.01/Bbl of oil, $31.07/Bbl for NGLs and $3.39/MMBtu of natural gas. Reserves as of December 31, 2024 utilized prices of $76.32/Bbl of oil, $31.30/Bbl for NGLs and $2.13/MMBtu of natural gas. Prices are determined in accordance with the SEC requirement to use the unweighted arithmetic average of the first day-of-the-month price for the preceding twelve months without giving effect to derivative transactions.

Thank You.

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