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Perma-Fix Receives \$4.0 Million Contract From Leading North-American Home-Improvement Retail Chain

ATLANTA, Jan. 26 /PRNewswire-FirstCall/ -- Perma-Fix Environmental Services, Inc. (Nasdaq: PESI; BSE) (Germany: PES.BE) announced today that its Industrial Services Segment has received a one-year contract worth approximately \$4 million, from a leading North-American home-improvement retail chain, for the collection, treatment and disposal of outdated, damaged and returned consumer products for the Eastern U.S.

Dr. Louis F. Centofanti, Perma-Fix Chairman and Chief Executive Officer, said, "This is one of our largest orders, obtained by our Industrial Services Segment to-date, and illustrates the success we are seeing from our strategic decision to move away from low-margin broker disposal services, to a more customer-direct regional sales and operations strategy. This order clearly illustrates the continued turnaround in our Industrial Services Segment, as well as our strengthened competitive position, due to our recently streamlined operations."

Perma-Fix Environmental Services, Inc. is a national environmental services company, providing unique mixed waste and industrial waste management services. The Company continues to increase its focus on the nuclear services segment, which provides radioactive and mixed waste treatment services to hospitals, research laboratories and institutions, numerous federal agencies including the Departments of Energy and Defense and nuclear utilities. The industrial services segment provides hazardous and non-hazardous waste treatment services for a diverse group of customers including Fortune 500 companies, numerous federal, state and local agencies and thousands of smaller clients. The Company operates nine major waste treatment facilities across the country.

This press release contains certain statements, which constitute forward- looking statements within the meaning of the Private Securities Litigation Reform Act of 1996, including statements that the contract has a potential value of approximately \$4 million dollars and the continued turnaround in our Industrial Services Segment. Investors are cautioned that these forward- looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements due to numerous factors, including, but not limited to, general economic conditions, future environmental regulatory restrictions, the other party's failure to abide by or comply with the contract, waste to be received as anticipated, or to terminate the contract.

Please visit us on the World Wide Web at <http://www.perma-fix.com>.

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