

May 12, 2026



# TrueBlue Board of Directors Appoints Chris Kreidler as Board Chair

TACOMA, Wash.--(BUSINESS WIRE)-- TrueBlue, Inc. (NYSE: TBI) (“TrueBlue” or the “Company”) today confirmed the appointment of R. Chris Kreidler as Chair of the TrueBlue Board of Directors (the “Board”), succeeding Jeffrey B. Sakaguchi.

Kreidler has served on TrueBlue’s Board since July 2020 and currently serves as a senior advisor to McKinsey & Company and as a C-suite coach. He previously served as Executive Vice President and Chief Financial Officer of Sysco Corporation and has held senior leadership roles at C&S Wholesale Grocers and Yum! Brands, Inc. Kreidler possesses extensive public and private board experience, including as Audit Committee Chair for both public and private companies, as well as significant strategic, financial, and operational experience.

Mr. Sakaguchi and Colleen B. Brown retired from their roles as directors of the Board at the Company’s 2026 Annual Meeting of Shareholders held on May 11, 2026 (the “2026 Annual Meeting”). Paul G. Reitz, who joined the Board in 2023, has been appointed Chair of the Corporate Governance and Nominating Committee of the TrueBlue Board. These changes were effective as of the conclusion of the 2026 Annual Meeting.

“Chris brings strong governance expertise and strategic insight, and has been a trusted member of our Board,” said Taryn Owen, Chief Executive Officer of TrueBlue. “I look forward to continuing our partnership as we execute our priorities and drive sustainable value for our stakeholders. I also want to thank Jeff and Colleen for their many contributions to TrueBlue over more than a decade.”

“I am honored to serve as the next Chair of TrueBlue, and, on behalf of the Board, would like to thank Jeff and Colleen for their many years of service and innumerable contributions,” said Kreidler. “Alongside the leadership team and our dedicated TrueBlue team members, the Board will remain focused on delivering value for all TrueBlue stakeholders.”

## **About TrueBlue**

TrueBlue (NYSE: TBI) is a leading provider of specialized workforce solutions. As The People Company<sup>®</sup>, we put people first – advancing our mission to connect people and work while delivering smart, scalable solutions that help businesses grow and communities thrive. Since our founding, TrueBlue has connected more than 10 million people with work and served over 3 million clients across a variety of industries. Powered by proprietary, digitally enabled platforms and decades of expertise, our brands – PeopleReady, PeopleScout, Staff Management | SMX, Centerline, SIMOS, and Healthcare Staffing Professionals – provide a full spectrum of flexible staffing, workforce management, and recruitment solutions that bring precision, speed and scale to the changing world of work. Learn more at [www.trueblue.com](http://www.trueblue.com).

## **Forward-Looking Statements**

This press release contains forward-looking statements relating to our plans and expectations including, without limitation, statements regarding the future performance and operations of our business, expectations regarding stabilization in demand, and expected growth from our digital investments, all of which are subject to risks and uncertainties. Such statements are based on management's expectations and assumptions as of the date of this release and involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied in our forward-looking statements including: (1) national and global economic conditions, which can be negatively impacted by factors such as rising interest rates, inflation, changes in government policies, political instability, epidemics and global trade uncertainty, (2) factors relating to any unsolicited offer ("Offer") to purchase the shares of the Company, actions taken by the Company or its shareholders in respect to such an Offer, and the effects of such an Offer, or the completion or failure to complete an Offer on the Company's business, or other developments involving such an Offer, (3) actions of activist investors including costs and expenses incurred to address activism-related matters and the distraction of management from business operations in responding to those actions, including any proposals or a proxy contest for the election of directors at our annual meeting of shareholders, (4) our ability to maintain profit margins, (5) our ability to attract and retain clients, (6) our ability to access sufficient capital to finance our operations, including our ability to comply with covenants contained in our revolving credit facility, (7) our ability to successfully execute on business strategies and further digitalize our business model, (8) our ability to attract sufficient qualified candidates and employees to meet the needs of our clients, (9) new laws, regulations, and government incentives that could affect our operations or financial results, (10) any reduction or change in tax credits we utilize, including the Work Opportunity Tax Credit, (11) our ability to successfully integrate acquired businesses, and (12) the timing and amount of common stock repurchases, if any, which will be determined at management's discretion and depend upon several factors, including market and business conditions, the trading price of our common stock and the nature of other investment opportunities. Other information regarding factors that could affect our results is included in our Securities and Exchange Commission (the "SEC") filings, including the Company's most recent reports on Forms 10-K and 10-Q, copies of which may be obtained by visiting our website at [www.trueblue.com](http://www.trueblue.com) under the Investor Relations section or the SEC's website at [www.sec.gov](http://www.sec.gov). We assume no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by law. Any other references to future financial estimates are included for informational purposes only and subject to risk factors discussed in our most recent filings with the SEC.

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