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Matthews' Saueressig Engineering Plans S.A. North American HQ

Matthews International Corporation (NASDAQ GSM: MATW) plans to develop the North American divisional headquarters for its Saueressig Engineering business on San Antonio's east side. Pending local incentive approvals, the planned \$9M investment would initially create 50 high-wage jobs to support a range of customers.

"This is a significant first step for Matthews to invest and grow in the San Antonio region. Working with individuals across the community, we feel that San Antonio offers an environment for our employees to thrive and our business to serve our growing client base," said Greg Babe, Matthews International Chief Technology Officer.

Saueressig Engineering designs, manufactures, and services high-tech, custom equipment including lithium-ion battery electrodes, fuel cell plates, and hot-embossed foils for various applications.

"We are glad to welcome Matthews' Saueressig Engineering North American headquarters to our community. San Antonio's expertise in 21st Century manufacturing technology, established automotive manufacturing cluster, and high quality of life will provide an ideal environment for Matthews to grow," said San Antonio Mayor Ron Nirenberg.

This new manufacturing site would focus on Integrated Process Machinery design, assembly and installation in support of the energy storage, automotive and other industries. The 50 new jobs, created over five years, include engineering, programming, and technician positions.

"The I-35 corridor anchored by San Antonio and Austin presents a unique opportunity for global innovators to accelerate tech and manufacturing operations," said Jenna Saucedo-Herrera, president & CEO of the San Antonio Economic Development Foundation. "We look forward to supporting Matthews as they establish operations in San Antonio to serve clients across North America."

On April 1, San Antonio City Council will consider an incentive package for Matthew's planned San Antonio expansion.

"We are extremely humbled, Matthews International plans to invest in San Antonio's Eastside and has selected District 2 as the location for its new operations. Matthews International's long-term investment in San Antonio's Eastside demonstrates that our community's robust workforce provides an ideal pipeline of talent for new expansion and growth," said San Antonio District 2 City Councilwoman Jada Andrews-Sullivan.

"We are pleased that Matthews International selected San Antonio as the location for this investment," said San Antonio City Manager, Erik Walsh. "The City worked closely with

Matthews and our partners at EDF to secure this investment in high paying, targeted industry jobs, and we are excited about the Matthews commitment to partnering on community workforce development initiatives.”

The company plans to be fully operational by late 2021.

View original press release: <https://sanantonioedf.com/matthews-saueressig-engineering-plans-san-antonio-north-american-headquarters-2/>