

Air Academy Federal Credit Union Moves to Fiserv to Expand Commercial Business and Enable Digital Transformation

Colorado Springs-based credit union selects modern core platform to enhance member experience and enable automation

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fisery, Inc.</u> (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Air Academy Federal Credit Union, headquartered in Colorado Springs, Colorado, has selected a new core account processing platform and suite of integrated solutions from Fiserv to modernize its operations, gain efficiencies and increase overall agility.

Air Academy Federal Credit Union has been serving the U.S. Air Force Academy and its surrounding communities since 1955. Due to increased competition and limitations of its existing core platform, the credit union chose to move to the DNA[®] platform from Fiserv to improve loan serving capabilities for commercial and mortgage businesses and to facilitate the integration of third-party solutions through the platform's open architecture and APIs.

"The competition in our market, including from fintechs, is constantly evolving. To remain competitive, we needed to have the right technology and create more member-centric offerings," said Jeremy Taylor, chief information officer, Air Academy Federal Credit Union. "With Fiserv, we found a partner with strategic vision and a commitment to investing in core technology for the long term."

With DNA, Air Academy Federal Credit Union can now extend and adapt its core platform to meet evolving member and commercial needs. The credit union will also add a variety of integrated solutions from Fiserv for accounting, item processing, multi-channel marketing, general ledger, financial risk management and managed services.

"Air Academy Federal Credit Union is leveraging modern technology to transform the member experience," said Theo Curey, president, Credit Union Solutions, Fiserv. "With Fiserv they now have the tools they need to customize solutions and increase speed to market with new capabilities that are tailored to their member base."

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today – financial services at the speed of life. Learn more at <u>fiserv.com</u>.

Additional Resources:

Credit Union Solutions from Fiserv - <u>fisv.co/FiservCreditUnionSolutions</u>

DNA from Fiserv - fisv.co/DNA

About Air Academy Federal Credit Union

Founded in 1955 to serve the cadets, officers and civilians of the newly established U.S. Air Force Academy at Lowry Air Force Base, Air Academy Federal Credit Union has expanded its reach to include the employees and students of the surrounding 10 school districts and select employee groups. The credit union serves 47,000 members through 8 branches and has over \$600 million in assets. Visit <u>aafcu.com</u> for more information.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover[®] cloud-based point-of-sale solution. Fiserv is a member of the S&P 500[®] Index and the FORTUNE[®] 500, and is among FORTUNE World's Most Admired Companies[®]. Visit fiserv.com and follow on social media for more information and the latest company news.

FISV-G

View source version on businesswire.com: https://www.businesswire.com/news/home/20200225005343/en/

Media Relations:

Marcus Hardy Manager, Communications Fiserv, Inc. 801-823-5534 <u>marcus.hardy@fiserv.com</u>

Additional Contact:

Ann S. Cave Director, External Communications Fiserv, Inc. 678-325-9435 <u>ann.cave@fiserv.com</u>

Source: Fiserv, Inc.