

Forcht Bank Upgrades Credit Card Program with Fiserv

Program benefits customers and non-profits, including the Bluegrass Center for Autism

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fisery, Inc.</u> (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Forcht Bank, one of the largest privately-owned banks based in Kentucky, has launched a new card program to protect cardholders, elevate their customer experience and make the communities the bank serves better places in which to live and work.

Forcht Bank places a strong emphasis on providing differentiated value to its customers while being an active part of the community. When the bank decided to relaunch its credit card products, it started with three key objectives:

- Mitigate risk of fraud to its business and customers
- Increase customer loyalty by improving the cardholder experience
- · Give back to the community

Forcht Bank delivered on all three of these goals by leveraging a variety of card solutions from Fiserv, including Card Risk Office SM, uChoose Rewards® and MyCardCreation®. Card Risk Office provides a holistic solution to monitor, manage and prevent card fraud. Case management and transaction blocking services are complemented by a premium fraud rule package, custom rule authoring and the consultative services of an experienced risk analyst.

"Customers want the peace of mind that their credit cards are secure," said Chip Clements, executive vice president, Forcht Bank. "After we introduced Card Risk Office Advisor, 2018 year-end figures showed a decrease in fraud losses of 1100 percent from the prior year in our credit card portfolio. A reversal that substantial is a significant win for us and our customers."

The award-winning uChoose Rewards loyalty program encourages accountholder retention and increased card usage with valuable and flexible rewards. Cardholders have millions of redemption options, ranging from merchandise and travel experiences to gift cards for both big-box national chains and local and regional merchants.

"Consumers seek, and use more regularly, the cards that enable them to earn rewards," said Chad Peck, vice president, product strategy, Card Services, Fiserv. "Cardholders realize tremendous value from uChoose Rewards, which boosts cardholder engagement for financial institutions."

MyCardCreation allowed Forcht Bank to custom-design cards to promote causes its customers support, including non-profits and local schools. One of the new card designs offered by Forcht features the <u>Bluegrass Center for Autism</u>, a non-profit whose mission is to prepare children with autism and other related disabilities academically and personally to successfully transition into the adult world.

"When Forcht Bank stepped up to support us, we truly felt that they cared for the children and families that receive our services," said Paul Kichler, executive director, Bluegrass Center for Autism. "Forcht Bank is showing us, and our community, their dedication to making a difference in the lives of children and families affected by autism."

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today — financial services at the speed of life. Learn more at <u>fiserv.com</u>.

Additional Resources

Image - Custom credit card design for Bluegrass Center for Autism – https://bit.ly/2E9iQ3e

About Forcht Bank

Forcht Bank is a Kentucky-owned community bank with approximately \$1.2 billion in assets and 24 banking centers in 12 counties - Fayette, Jefferson, Boone, Grant, Madison, Taylor, Pulaski, Laurel, Whitley, Knox, McCreary and Green. www.forchtbank.com

About Fisery

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences in step with the way people live and work today. For 35 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-inclass results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for six consecutive years, recognized for strength of business model, people management, social responsibility and innovation leadership. Visit fiserv.com and follow on social media for more information and the latest company news.

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