

Bogota Savings Bank Enhances Customer Experience and Gains Efficiency with Real-Time Integrated Solutions from Fiserv

Integrated core and digital banking platforms will enable bank to streamline operations and deliver intelligent customer experiences

BROOKFIELD, Wis.--(BUSINESS WIRE)-- Fiserv, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that Bogota Savings Bank, a \$650 million New Jersey-based bank, will move to Fiserv to streamline operations and better serve customers. In reaching its decision, Bogota Savings was especially drawn to the integration between Fiserv core account processing technology and key capabilities such as digital banking and payments, which will facilitate a streamlined user experience for both customers and employees.

"By integrating online banking, online account opening and other solutions with the core platform, Fiserv enables us to gain faster and better access to the information we need to deliver a superior customer experience and eliminate two-thirds of our existing third-party services," says Kevin Pace, executive vice president, Bogota Savings Bank. "Having information available in one place and updated in real time helps our back office, marketing and frontline staff be more efficient as well."

Bogota Savings Bank is looking forward to replacing inefficient manual processes and time-consuming batch operations with the customizable, real-time processing available in the DNA[®] account processing platform from Fiserv. These new capabilities will enable the bank to stay in step with consumers who are looking to manage their finances as quickly and easily as possible.

"DNA offers a tremendous amount of flexibility and control over how we want to operate by providing access to all of its data fields," Pace added. "No matter what we need to do, it seems there's a way to do it – usually in minutes or hours rather than days or weeks."

In addition to core account processing, Bogota Savings Bank will leverage a range of solutions from Fiserv for digital banking, debit processing, payments, source capture, item processing, online account opening, and more.

Recognized by industry-leading analysts for its technology, user experience and breadth of functionality, DNA is the first open, real-time account processing platform built for collaboration. A modern platform developed using contemporary, standards-based components, DNA provides a 360-degree view of customer relationships and facilitates streamlined processes within the financial institution.

"Understanding where technology and consumer expectations intersect is essential to delivering innovative, intelligent capabilities that meet real needs," said Todd Horvath, president, Bank Solutions, Fiserv. "By upgrading to contemporary technology Bogota Savings Bank is positioning themselves to deliver on their customers' high expectations."

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at fiserv.com.

About Bogota Savings Bank

Founded in 1893, Bogota Savings Bank is one of the oldest banks in New Jersey. The bank is based in Teaneck and provides a range of retail and commercial banking services to communities throughout Bergen County. While the bank's products and services continue to evolve, Bogota Savings Bank is dedicated to earning and keeping the trust of the communities it serves, and is committed to always deliver the very best products, services, value and convenience. For more information, visit bogotasavingsbank.com.

About Fisery

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences in step with the way people live and work today. For nearly 35 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for five consecutive years, recognized for strength of business model and innovation leadership. Visit fiserv.com and follow on social media for more information and the latest company news.

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