

Fiserv Names Kevin Schultz Group President

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fiserv</u>, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Kevin Schultz has been named group president. In this role, Schultz will oversee a newly formed group that includes the company's consumer-focused electronic payment platforms and digital channel solutions.

Schultz has 30 years of payments and financial services experience. He served most recently as president of global financial services at First Data Corporation with oversight of payment processing services to financial institutions worldwide. Prior to First Data, Schultz served as global head of processing services at Visa Inc., where he managed its U.S. third party processing business, global risk products, and domestic processing business expansion across all regions.

"Kevin brings a strong payments background and intense client focus to his new role," said Jeffery Yabuki, President and Chief Executive Officer of Fiserv. "We believe his industry knowledge and leadership experience will help us to deliver on the opportunities we see to create new value for financial institutions and their customers."

Schultz began his career in 1982 at TYME Corporation, a pioneering regional ATM network, and later spent 13 years in senior leadership roles at Visa. He served as executive vice president, sales and marketing, at Global Payments Inc., prior to rejoining Visa in 2006.

He holds a master's degree from Columbia University and a bachelor's degree from the University of Wisconsin – Milwaukee.

About Fiserv

This year, Fiserv, Inc. (NASDAQ: FISV) celebrates 30 years of leadership in financial services technology. As one of FORTUNE[®] magazine's World's Most Admired Companies, Fiserv is helping clients worldwide achieve best-in-class results by driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit www.fiserv.com.

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Investor Relations:

Stephanie Gregor Vice President, Investor Relations Fiserv, Inc. 262-879-5969

stephanie.gregor@fiserv.com

or

Media Relations:

Britt Zarling
Vice President, Corporate Communications
Fiserv, Inc.
414-526-3107
britt.zarling@fiserv.com

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