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Thrivent Federal Credit Union Selects DNA from Fiserv to Support Transition from Bank to Credit Union

- One of the largest Christian credit unions in the U.S. chooses DNA to scale with its growth, increase efficiency and cultivate client intimacy
- Thrivent Federal Credit Union will leverage the open architecture of DNA to integrate a host of complementary Fiserv solutions
- The credit union selected Fiserv for its strategic leadership, best-of-breed solutions and contemporary, member-centric technology

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Thrivent Federal Credit Union, based in Appleton, Wis., has selected the [DNA](#)™ account processing platform and a wide range of add-on solutions. This \$483 million, Christian membership organization will use DNA to help its 46,000 members achieve financial well-being, connecting their faith and finances.

In 2012, Thrivent Financial Bank became Thrivent Federal Credit Union, securing its place as one of the only U.S. institutions to convert from a bank to a credit union. As a result, it needed a new technology platform that offered the flexibility to provide charter specific services, such as shared branching, but also serve as the foundation for its future growth and success. After an extensive search, Thrivent Federal Credit Union selected Fiserv.

“DNA serves both banks and credit unions, so it was a natural choice for our technological transformation,” said Todd Sipe, president and CEO of Thrivent Federal Credit Union. “The platform’s person-centric design will help us understand member needs so that we can guide, support and inspire meaningful change in their financial lives. And just as we partner with our members, we know Fiserv will be there to help us change and grow well into the future with its unique combination of innovative solutions, service and advice.”

With a field of membership of nearly 2.4 million Thrivent Financial clients and employees, Thrivent Federal Credit Union wanted a platform that could help it grow by serving a large field of membership without geographic restrictions. DNA, with its contemporary, standards-based components and scalable, open architecture, was the perfect fit.

DNA will sit at the center of the credit union’s digital ecosystem, providing members with 24/7 real-time processing and robust retail, mortgage and business banking services. The credit union will leverage the open architecture of DNA to integrate its existing solutions as well as several new Fiserv solutions, including Nautilus® enterprise content management,

the Prologue™ accounting suite and the CRM and Business Intelligence suite for DNA. The unified technology platform will reduce complexity and increase efficiency, resulting in a more seamless experience for staff and members alike.

With DNA, Thrivent Federal Credit Union will also be able to add new functionality with seamlessly integrated, custom core extensions called DNAapps™. The credit union can develop its own apps using the DNAcreator™ toolset or download DNAapps created by others from the DNAappstore™ collaborative online marketplace.

“Fiserv will help Thrivent Federal Credit Union accelerate the positive momentum it has already achieved following its historic charter conversion,” said Steve Cameron, president, Open Solutions Division, Fiserv. “DNA is a contemporary platform with the flexibility to help digitally-oriented credit unions adapt to changing member needs and cultivate meaningful relationships. With DNA from Fiserv, Thrivent Federal Credit Union has a partner committed to helping realize its full growth potential.”

In addition to DNA and the aforementioned solutions, Thrivent Federal Credit Union will implement Asset Liability Manager, Wisdom™ 5300 Call Report Assistant, WireXchange®, the Accel® payments network and solutions for item processing, card production, and debit processing. The DNA professional services team will help the credit union get the most out of its Fiserv investment with a best practices review and annual health checks.

Fiserv is the U.S. market leader in account processing services, and more than one-third of U.S. financial institutions rely on Fiserv for account processing solutions and expertise. DNA has been [recognized by industry-leading analysts](#) for its technology, user experience and breadth of functionality, including two recent awards from CEB TowerGroup for “Best-in-Class” product management and customer-centricity.

Additional Resources:

- DNA from Fiserv - www.fiserv.com/dna-cu
- DNAappstore from Fiserv - www.dnaappstore.com

About Thrivent Federal Credit Union

As one of the largest Christian credit unions in the United States, Thrivent Federal Credit Union offers a unique combination of financial expertise, shared values with its members and competitive products including checking and savings accounts, mortgages, consumer loans, Health Savings Accounts, and business lending and cash management. With approximately \$500 million in assets, Thrivent Federal Credit Union is well positioned to help guide, support and inspire members to achieve financial well-being. For more information, visit Thriventcu.com.

About Fiserv

This year, Fiserv, Inc. (NASDAQ: FISV) celebrates 30 years of leadership in financial services technology. As one of FORTUNE® magazine's World's Most Admired Companies, Fiserv is helping clients worldwide achieve best-in-class results by driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit www.fiserv.com.

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Media Relations:

Julie Nixon
Senior Public Relations Manager
Fiserv, Inc.
678-375-3744

julie.nixon@fiserv.com

or

Additional Contact:

Wade Coleman
Director, Thought Leadership & Communications
Fiserv, Inc.
678-375-1210

wade.coleman@fiserv.com

Source: Fiserv, Inc.