

March 20, 2014



LoanComplete from Fiserv Wins 2014 Innovations Award from Progress in Lending Association

- LoanComplete recognized among top lending innovations of 2013
- Automated solution standardizes workflow process to ensure completeness and accuracy of loan file data and documents
- Loan file process automation improves data and document quality, reduces defects and helps ensure regulatory and policy compliance

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that the [Progress in Lending Association](#) has named [LoanComplete™ from Fiserv](#) as one of six 2014 Innovations Award winners. LoanComplete is a patent-pending technology solution that ensures lending process efficiencies and regulatory compliance.

The Progress in Lending Innovations Award recognized innovations that were introduced into the mortgage market between January and December 2013. Members of the Progress in Lending executive team judged each innovation on a weighted scale based on the innovation's overall industry significance, originality, the positive change it made possible, intangible efficiencies gained as a result of the innovation, and the hard cost and time savings it enabled lending industry participants to achieve.

“As the lending market begins to recover, firms will be challenged to adjust their traditional operating models to address the rising costs of reforms, processing costs and volume fluctuations, and the impact of these costs on profitable growth,” said Jay Coomes, vice president of product and strategy, Enterprise Content Management, Fiserv. “LoanComplete solves these current problems and also addresses process adjustments required due to reforms that will continue to reshape the lending landscape. We are pleased that the Progress in Lending Association has recognized the need for automation of the loan completion process and the contribution that LoanComplete has made to the industry in that regard.”

By automating manual processes and providing quality review for each loan file, LoanComplete enhances efficiency, saving lenders time and money. It is the only solution available today that provides loan origination and servicing organizations with end-to-end quality control automation and reduces issues at each phase of processing.

LoanComplete from Fiserv is a secure, PCI compliant solution providing users with servicing automation, transfer automation, audit details and on-going analytical reports to support

borrower and investor needs. The solution helps document compliance and streamlines loan portfolio management processes, supporting the ability of lenders to conform to new regulatory mandates.

Additional Resources:

- LoanComplete from Fiserv - <http://www.fiserv.com/insights-optimization/enterprise-content-management/loancomplete.htm>
- Progress in Lending 2014 Innovations Awards - <http://fisv.co/1emgPgP>

About the Progress in Lending Association

The Progress in Lending Association was formed to provide thought leadership to lending professionals about how to create process efficiencies through a combination of sound business strategies and technology. The association and the ideas generated within it aim to help lenders provide a more trusted and transparent process for both consumers and investors, leading to a better overall experience for all parties involved.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry, driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit www.fiserv.com.

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