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## Texas Capital Bank Implements ACH Processing Services from Fiserv

- Bank outsources its ACH processing to Fiserv to provide extended processing window to its business customers and to continue to honor NACHA guidelines
- PEP+ is the leading ACH solution in the industry and supports 40 of the top 50 ACH originators and receivers

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Texas Capital Bank has implemented its PEP+™ ACH Processing Services in order to offer an extended processing window to its business customers, and meet the latest NACHA regulatory guidelines, without capital expenditure. PEP+ is an online solution for originating and receiving ACH electronic funds transfers. It is the leader in the industry as more than two-thirds of America's 14 billion ACH payments annually are processed using PEP+.

A \$10 billion bank with headquarters in Dallas and 12 branches throughout the Lone Star State, Texas Capital has achieved a 20 percent year-over-year annual growth rate since opening its doors in 1998, and it has done it without mergers or acquisitions. A user of the Signature® bank platform from Fiserv since its inception, Texas Capital Bank has a long history of success partnering with Fiserv.

The new ACH Processing Services from Fiserv enabled Texas Capital Bank to lengthen its deposit cut-off time from 6:30 p.m. to 8:30 p.m. to accommodate the needs of its business customers. At the same time, the bank has attracted customers from new markets. By using ACH Processing Services from Fiserv, Texas Capital Bank can focus on expanding its footprint in a variety of market segments, while Fiserv manages the compliance, risk and day-to-day processing of ACH payments.

"The PEP+ outsourcing model works perfectly for us – it's cost effective, an industry standard in ACH technology and Fiserv is committed to keeping up with all the regulatory changes required in the ACH arena. It's an ideal fit for Texas Capital Bank," said Ken Self, senior vice president, manager of deposit operations, Texas Capital Bank. "We believe that Fiserv will help us improve our growth by continuing to develop enhanced commercial banking solutions, and that is why we continue to see them as a partner moving forward."

"ACH Processing Services from Fiserv allows mid-market institutions to have all the functionality, risk mitigation and reporting that you get with PEP+, but without the cost and staff time associated with acquiring, operating and maintaining the required systems," said Pat Korb, senior vice president, Global Payments Solutions, Fiserv. "Outsourcing allows financial institutions to not only add valuable, revenue-producing services quickly and cost

effectively, but it also provides a viable strategy to lower fixed costs and move to a predictable, volume-based cost model.”

In addition to PEP+ and Signature, the total integrated solutions from Fiserv for Texas Capital include, Item Processing, Corillian® Business Online, Branch Source Capture™, EFT, Frontier™ Account Reconciliation and Nautilus®.

### **About Texas Capital Bank**

Texas Capital Bank is a commercial bank that delivers highly personalized financial services to businesses and individual clients. Headquartered in Dallas, the bank has full-service locations in Austin, Dallas, Fort Worth, Houston and San Antonio. Texas Capital Bank is a wholly owned subsidiary of Texas Capital Bancshares, Inc. (NASDAQ: TCBI), a member of the Russell 2000® Index and the S&P SmallCap 600®. For more information, please visit [www.texascapitalbank.com](http://www.texascapitalbank.com)

### **About Fiserv**

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry, driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit [www.fiserv.com](http://www.fiserv.com).

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