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Fiserv to Offer PayChoice Payroll Platform via Online Commercial Cash Management Solutions

- Agreement delivers the PayChoice payroll processing and tax administration service to financial institutions using cash management solutions from Fiserv
- Single sign-on integration available to financial institutions utilizing Business Online from Fiserv
- PayChoice service virtually eliminates the risk and expense of federal, state and local payroll tax penalties and late fees for small- to mid-sized businesses

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced the availability of the PayChoice payroll product to financial institutions utilizing online business banking solutions from Fiserv. One of the largest independent payroll organizations in the U.S., PayChoice provides industry-leading payroll services to small- and mid-sized businesses. The strategic agreement will offer businesses multiple levels of service in a single technology platform by combining PayChoice online payroll, tax, human resources (HR) and employee benefit administration solutions with the strength of online banking solutions from Fiserv.

“Working with PayChoice, Fiserv is able to offer clients payroll, tax administration and employee management solutions to help their financial institutions grow revenue and improve customer retention rates,” said Teri Carstensen, president, Bank Solutions, Fiserv. “Adding a payroll service to enhance our online cash management offering is one more way in which Fiserv is helping financial institutions – and their business clients – succeed in an increasingly competitive marketplace.”

PayChoice payroll and HR administration services are delivered via a Software as a Service (SaaS) model. Although available to all Fiserv clients as a standalone solution, PayChoice will soon offer single sign-on integration to financial institutions utilizing Business Online™ from Fiserv. Business Online is a real-time, self-service online solution that offers comprehensive, intuitive banking tools for business accounts.

“In the same way PayChoice provides comprehensive payroll and employee management solutions to small- and mid-sized businesses, Fiserv provides comprehensive technology solutions that are cost-effective, secure and can be tailored to meet a financial institution’s specific needs,” said Robert Digby, CEO, PayChoice. “Together, we can help business owners using Fiserv business banking solutions to increase efficiencies and reduce operating expenses.”

About PayChoice

For more than 20 years, PayChoice has helped small- and medium-sized businesses (SMB) succeed by providing them a Fortune 500-style suite of payroll and HR services that frees the owner to focus on growing and managing their business.

The PayChoice suite of services includes payroll, tax filing, HR data management, time & attendance, workers' compensation and other employee management services and solutions. Because PayChoice delivers these services directly to SMBs through an intensely personal approach, our client satisfaction and retention are among the highest in the industry.

PayChoice is also the market leader in licensing payroll / HR software, and over 200 payroll / HR vendors nationally employ PayChoice's technology as the core of their service offering. All of PayChoice's applications are hosted in PayChoice's state-of-the-art private cloud infrastructure and delivered via a SaaS model. In total, PayChoice technology is used to meet the payroll and HR needs of over 150,000 businesses and nearly 2 million employees nationwide.

For more information, please visit www.paychoice.com or call 888.591.5151.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry, driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit www.fiserv.com.

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