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Fiserv Data Indicates Solid Growth in Separately Managed Accounts Models in Q4 2012

- Assets under management in models-based Separately Managed Accounts (SMA) increased 10.3 percent in Q4 2012
- Results show continued migration from traditional SMA programs by large sponsors
- With \$1 trillion in assets across wealth platforms, account data from Fiserv is an industry benchmark for trends and performance

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc., a leading global provider of financial services technology solutions, today announced an analysis of managed accounts models based on data from its Unified Wealth Platform. Total model portfolio assets, supporting both SMA and Unified Managed Accounts (UMA), declined slightly (-0.3%) to \$200.3B for the quarter, in-line with broad market performance. However, assets under management in models-based Separately Managed Accounts (SMA) programs increased 10.3 percent, while the number of accounts grew an impressive 22.4 percent, for the fourth quarter of 2012. In addition, total model portfolio assets managed on the Unified Wealth Platform grew by 15.6 percent in 2012.

Fiserv provides the data to the Money Management Institute (MMI) and Dover Financial Research, and the results were first published in [MMI's quarterly publication, Central](#). With more than \$1 trillion in assets across its wealth management platforms, Fiserv managed accounts data is an industry benchmark for wealth management trends and performance. The Q4 2012 data, specifically the growth in models-based SMA confirms that models-based delivery is quickly becoming the dominant approach by broker-dealer sponsor firms to transition and merge legacy SMA programs into their UMA platform for trading and overlay management efficiencies.

"With more than \$1 trillion in assets across all our platforms and nearly 4 million accounts, Fiserv has a leadership position in the wealth management industry and is uniquely positioned to provide actionable insight into the trends and flows among the various managed account programs," said Hilary Fiorella, vice president, product, marketing and professional services, Investment Services, Fiserv.

Fiserv, with more than a dozen UMA patents, has 3.8 million accounts on its wealth management platforms and approximately 1.3 million UMA sleeves. Its Unified Wealth Platform is a holistic wealth advisory platform that enables financial advisors to construct and deliver client-centric portfolio solutions for all client types from one integrated, end-to-end platform. The platform is comprised of an integration of three primary Fiserv solution

suites: Financial Advice Management, Portfolio Management & Trading and Performance & Reporting, and is offered to broker-dealers, RIAs, private bankers and wealth managers in general.

Additional Resources:

- Total Model Portfolio Assets Graph - <http://bit.ly/fiserv-uma-index>
- Fiserv Wealth Management Solutions - <http://www.fiserv.com/industries/wealth-management.htm>
- Money Management Institute (MMI) - <http://www.mminst.org/about-mmi/contact-us>
- *Central* from MMI - <http://www.mminst.org/category/news/mmi-central>

About the Money Management Institute (MMI)

Since 1997 MMI has been the leading voice for the global financial services organizations that provide advice and professionally-managed solutions to individual and institutional investors. Through industry advocacy, educational initiatives, regulatory affairs, data reporting and professional networking, MMI supports and advances the growth of advisory solutions. MMI members' advice-driven investment solutions serve an evolving worldwide financial landscape and their organizations are committed to the highest standards of fiduciary responsibility and ethical conduct. For more information, visit www.moneyinstitute.com.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry, driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit www.fiserv.com.

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