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Momentum Credit Union Implements Acumen from Fiserv

- Latest Canadian credit union to deploy Acumen core banking solution
- Streamlined processing and scalability cited as key benefits for growing credit union
- \$200 million institution also adds audio response and accounting solutions from Fiserv

BROOKFIELD, Wis.--(BUSINESS WIRE)-- Fiserv, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, and the leading provider of business driven technology solutions for credit unions, announced today that Momentum Credit Union of Hamilton, Ontario, Canada, successfully implemented the Acumen[®] core banking solution from Fiserv. The credit union transitioned from two former platforms that it had maintained since the incorporation of an area credit union in December 2010.

Leaders for the \$200 million credit union said the Acumen conversion has brought the organization together as one by aligning its front- and back-office operations, streamlining the sales and administrative processes and providing the tools necessary to deliver a consistent, high-quality member experience across all of its branches. Implementing the highly scalable Acumen solution also positions Momentum Credit Union for growth, while providing peace of mind from built-in disaster recovery capabilities.

"We simultaneously completed two system conversions with little impact to our 11,000+ members – the implementation of Acumen was a success for our credit union. The Fiserv team impressed us with their project management methodology and attention to detail," said Malcolm Stoffman, Chief Executive Officer at Momentum Credit Union. "We look forward to leveraging this modern technology along with other Fiserv solutions to achieve our growth and service goals."

In addition to Acumen, the credit union implemented several value-added solutions from Fiserv including ConvergeIT[®]: IVR for audio response and Wisdom[®] for accounting services.

"Fiserv welcomes Momentum Credit Union to the growing list of Canadian credit unions that have chosen to take advantage of the modern Acumen core banking solution, backed by the unmatched stability and expertise of Fiserv," said Kevin Sparks, Fiserv segment executive for the Acumen product line. "From the advanced feature functionality of Acumen to the quality of our service, we are proud to efficiently deliver our highly flexible banking system that fulfills the strategic business requirements of progressive credit unions like Momentum Credit Union."

Acumen is the newest choice in account processing for credit unions from Fiserv. Designed to meet the needs of the largest, most progressive credit unions, Acumen features an open architecture, advanced functionality and superior ease of use, plus the ability to cost-effectively scale as credit unions grow. Acumen is available via service bureau or in-house delivery.

Additional Resources:

- Acumen information and brochure – <http://www.newfiserv.com>
- Fiserv Credit Union Solutions - <http://www.creditunions.fiserv.com/>
- Fiserv Credit Unions on Twitter - http://twitter.com/fiserv_cu
- Momentum Credit Union - <http://www.momentumcu.ca>

About Momentum Credit Union

Born out of the amalgamation of Hamilton Community Credit Union and Twin Oak Credit Union in 2010, Momentum Credit Union serves its members through a network of branches, ATMs in Hamilton, Oakville and Brampton Ontario. With roughly 11,000 members and \$200,000,000 in assets, Momentum Credit Union offers a full range of financial products and services for individual and small and micro business clients.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry. Fiserv is driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For six of the past eight years, Fiserv ranked No. 1 on the FinTech 100, an annual international listing of the top technology providers to the financial services industry. For more information, visit www.fiserv.com.

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