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# Kane Biotech Announces Exercise of Warrants

WINNIPEG, Manitoba, Sept. 12, 2024 (GLOBE NEWSWIRE) -- Kane Biotech Inc. (TSX-V:KNE; OTCQB:KNBIF) ("Kane Biotech" or "Kane") announces the exercise of an aggregate of 5 million warrants at an exercise price of \$0.10 per common share for total proceeds of \$500,000.

"The shares are being held by some long-term supporters of Kane," said Marc Edwards, President & CEO.

The proceeds from these warrant exercises will be used for general working capital purposes.

## About Kane Biotech

Kane Biotech Inc. is a biotechnology company engaged in the research, development and commercialization of technologies and products that prevent and remove microbial biofilms. Kane has a portfolio of biotechnologies, intellectual property (68 patents and patents pending as well as trade secrets and trademarks) and products developed by Kane's own biofilm research expertise and acquired from leading research institutions. DispersinB<sup>®</sup>, coactiv+<sup>™</sup>, coactiv+<sup>®</sup>, DermaKB<sup>™</sup>, DermaKB Biofilm<sup>™</sup>, and revvyve<sup>™</sup> are trademarks of Kane Biotech Inc. Kane is listed on the TSX Venture Exchange under the symbol "KNE" and on the OTCQB Venture Market under the symbol "KNBIF".

## For more information:

**Marc Edwards**  
Chief Executive Officer  
Kane Biotech Inc  
[medwards@kanebiotech.com](mailto:medwards@kanebiotech.com)

**Ray Dupuis**  
Chief Financial Officer  
Kane Biotech Inc  
[rdupuis@kanebiotech.com](mailto:rdupuis@kanebiotech.com)

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## Caution Regarding Forward-Looking Information

*This press release contains certain statements regarding Kane Biotech Inc. that constitute forward-looking information under applicable securities law. These statements reflect management's current beliefs and are based on information currently available to management. Certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such*

*statements. These risks and uncertainties include, but are not limited to, risks relating to Kane's: (a) financial condition, including lack of significant revenues to date and reliance on equity and other financing; (b) business, including its early stage of development, government regulation, market acceptance for its products, rapid technological change and dependence on key personnel; (c) intellectual property including the ability of Kane to protect its intellectual property and dependence on its strategic partners; and (d) capital structure, including its lack of dividends on its common shares, volatility of the market price of its common shares and public company costs. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Kane with applicable securities regulatory authorities, available at [www.sedarplus.ca](http://www.sedarplus.ca). Kane cautions that the foregoing list of factors that may affect future results is not exhaustive.*



Source: Kane Biotech Inc.