

July 23, 2018



## **SEI Names Michael Peterson New General Counsel**

### **Jeffrey Klauder Steps Down After 16 Years in the Role**

OAKS, Pa., July 23, 2018 /PRNewswire/ -- SEI (NASDAQ:SEIC) announced today that Michael Peterson has been named General Counsel of SEI and Head of the Legal and Compliance Teams. Peterson takes over the position from Jeffrey Klauder, who stepped down in June after 16 years in that role. Peterson will report to Alfred P. West, Jr., Chairman and CEO of SEI, and will be a member of the company's senior management team.



"We are grateful to Jeff for his leadership, significant legal acumen and sizable contribution to our business success, not only since joining us in 2002, but also over the 40-plus years he has been affiliated with SEI. Jeff will continue to serve the company through his

involvement with some of our subsidiary companies, as well as through his continued advisement," said West. "I am very pleased to welcome Mike to SEI. Mike brings a strong depth of legal experience and will prove to be a valuable contributor to our company and the management team. We are excited to have him on board to lead our strong, talented legal and compliance teams, contributing to our growth while helping us navigate an ever-changing global regulatory environment."

Prior to joining SEI, Peterson was a partner in the Global Corporate Group at Reed Smith, where he advised public and private companies on mergers and acquisitions, joint ventures, financing transactions, and obligations under and compliant with securities laws. He previously spent more than 20 years at Morgan Lewis, where he led the Corporate and Transactions Group in Philadelphia. Peterson practiced in the areas of Mergers & Acquisitions, Securities, Venture Capital and Corporate Governance in the financial services and biotech industries, among others. He managed complex acquisition and disposition strategies, created funds, and provided general representation of clients' portfolio companies.

Peterson received his Juris Doctorate from Hofstra University School of Law and his Bachelor of Arts in European History from the University of Pennsylvania. Peterson is a trustee of the Mills Foundation, a philanthropic foundation that supports children's health, education, and conservation activities around the world. He is also a former member of the U.S. Olympic Rowing Team.

"It is an honor to join such an impressive company as SEI – with 50 years of innovation, integrity and long-standing values at its core," said Peterson. "I am excited to work with SEI's senior management and global legal and compliance teams, and I look forward to supporting the company's future growth and long-term success."

## **About SEI**

Now in its 50th year of business, SEI (NASDAQ:SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of June 30, 2018, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages, advises or administers \$882 billion in hedge, private equity, mutual fund and pooled or separately managed assets, including \$331 billion in assets under management and \$545 billion in client assets under administration. For more information, visit [seic.com](http://seic.com).

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