

April 9, 2013



SEI Appointed as Fiduciary Manager for Metroline

LONDON -- (Marketwired) -- 04/09/13 -- [SEI](#) (NASDAQ: SEIC) today announced that it has been appointed as [fiduciary manager](#) to the [defined benefit](#) schemes of Metroline, the well known provider of bus services in London. SEI will act as fiduciary manager for the Metroline London Northern Pension Scheme and the Metroline Pension Scheme, which have £ 26 million and £ 25.6 million in assets, respectively, totalling £ 51.6 million in assets.

SEI will provide the Metroline schemes with a [fiduciary management](#) service that includes advice on asset and liability matching strategies and implementation of those strategies via the construction of efficient investment portfolios.

The Metroline trustees pointed to SEI's ability to deliver an active approach to growing and protecting funding levels with less reliance on quarterly meetings in their decision to work with SEI. With a fiduciary manager, Metroline's trustees can focus on strategic issues rather than asset management.

Commenting on the appointment, John Brace, Trustee on the Metroline London Northern and Metroline Pension Schemes, said:

"We decided to appoint SEI because we were keen to find a solution that would improve our scheme governance and allow us to more actively manage our funding level to reduce volatility and close any funding gaps. We undertook a rigorous procurement exercise with the guidance of our administrator and appointed SEI because we were impressed with the depth and quality of the company's team and SEI's significant track record in managing funding levels effectively. We were particularly attracted to SEI because it offered a bespoke solution that was tailored to our needs as a trustee body. We also felt a unique rapport with the team, which has given us confidence in SEI's ability to work with us and achieve our objectives for the scheme and its members."

Commenting on the appointment, [Patrick Disney](#), Managing Director of SEI's [Institutional Group](#) in the EMEA region, said:

"We are delighted that such a strong and well known brand like Metroline has made the decision to appoint SEI as fiduciary manager. Fiduciary management continues to grow in popularity in the U.K. and we have had an excellent start to 2013, with a significant increase in activity over the last few months. It is clear that trustee bodies in the U.K. are starting to

recognise the need for a specialist approach to managing funding levels effectively and SEI's uniquely tailored offering is gaining significant traction in the market."

About SEI's Institutional Group

SEI's Institutional Group is one of the first and largest global providers of outsourced fiduciary management investment services. The company began offering these services in 1992 and today acts as a fiduciary manager to more than 450 retirements, non-profit and healthcare clients in seven different countries. Through a flexible model designed to help our clients achieve financial goals, we provide asset allocation advice and modelling, investment management, risk monitoring and stress testing, active liability-focused investing and integrated goals-based reporting. For more information visit:

<http://www.seic.com/enUK/institutional-investors.htm>.

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2012, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$458 billion in mutual fund and pooled or separately managed assets, including \$201 billion in assets under management and \$257 billion in client assets under administration. For more information, visit <http://www.seic.com/enUK/index.htm>.

This information is issued by SEI Investments (Europe) Limited, 4th Floor, Time & Life Building 1 Bruton Street, London W1J 6TL which is authorised and regulated by the Financial Conduct Authority.

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Company Contact:

Caroline Deutsch

SEI

+44 0207 297 6408

cdeutsch@seic.com

Media Contact:

Sara Lyons

MHP Communications

+44 (0)203 128 8519

sara.lyons@mhpc.com

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