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## SEI Selected by Sciens Alternative Investments to Provide Operational Outsourcing

### SEI's Technology and Data Management Expertise Key Factors in Firm's Decision

OAKS, PA -- (Marketwire) -- 03/04/13 -- SEI (NASDAQ: SEIC) today announced that it has been selected by Sciens Alternative Investments, part of the Sciens Capital Management Group, to provide operational outsourcing services for the firm's managed account platform. Sciens sought to complement its own front-end technology and its newly released risk analytics and portfolio construction tool, S.M.A.R.T., by leveraging SEI's data management and flexible reporting technologies. The strategic partnership points to investment managers' increasing need to transform data into actionable insights that aid in decision making and risk management, while improving transparency and reporting for investors.

SEI will provide Sciens with a comprehensive suite of [operational outsourcing services](#) in a straight-through-processing environment. Additionally, SEI will provide [collateral and margin management](#) to support Sciens' middle office. SEI's technology expertise, comprehensive reporting, and global servicing locations were key reasons Sciens selected SEI.

"With the launch of the S.M.A.R.T. investor portal and the growth of the [Sciens Managed Account Platform](#), we set out to create an enhanced experience for our investors and clients, which meant raising the bar on the level and quality of transparency and reporting we delivered. We knew that providing them with greater information and more control over their hedge fund investments was critical in the current governance-focused environment," said John Godden, Head of the Sciens Managed Account Platform. "In looking to ensure that we have the best possible service for the Platform, following a detailed selection process, we have selected SEI to provide administration and centralized collateral management services. SEI stood out for its ability to marry a cutting edge approach in how it applies technology with a very strong culture at getting the basics right. This will help to ensure the Sciens Managed Account Platform provides a high level of governance combined with speed of delivery."

"Our proven expertise in integrating multiple client and third-party systems means that we can complement Sciens' existing technology and the impressive tools they've built, while

providing the additional benefits of our institutional-quality infrastructure," said [Philip Masterson](#), Senior Vice President and Managing Director, SEI's [Investment Manager Services](#) division. "SEI's Manager Dashboard will provide Sciens with the ability to gain greater transparency into their daily activity and enhance their decision-making process. The automation and systems integration that are built into our platform also make it easier for Sciens to capture a holistic view of the business across its various investment strategies and product types. We're pleased to be working with them and look forward to enabling their growth."

#### *About SEI's Investment Manager Services Division*

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to support investment managers globally across a range of registered and unregistered fund structures, diverse investment strategies and jurisdictions. With expertise covering traditional and alternative investment vehicles, the division applies customized operating services, industry-leading technologies, and practical business and regulatory insights to each client's business objectives. SEI's resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recently recognized by Buy-Side Technology as "Best Fund Administrator," by Hedge Funds World Middle East as "Best Service Provider" and by HFMWeek as "Best Single Manager Hedge Fund Administrator (Over \$30B AUA)" in the U.S. and "Best Administrator - Technology Provider" in Europe. For more information, visit [www.seic.com/ims](http://www.seic.com/ims).

#### *About SEI*

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2012, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$458 billion in mutual fund and pooled or separately managed assets, including \$201 billion in assets under management and \$257 billion in client assets under administration. For more information, visit [www.seic.com](http://www.seic.com).

#### *About Sciens Capital Management*

Sciens Capital Management Group is an independent alternative asset manager with approximately US\$4.8 billion in assets under management in funds of hedge funds, advisory, private equity and real assets. The Group employs over 100 people globally with its principal offices in New York, London, Guernsey and Athens. For more information, visit <http://www.sciensam.com/>.

Sciens' Managed Account Platform is an investment vehicle that can be used to replicate alternative investment strategies, e.g., hedge fund investments. As a managed account provider, Sciens is dedicated to managing operational risk and has developed a proprietary risk monitoring system that provides state-of-the-art, flexible risk analytics and reporting. Sciens has complete and independent control over the managed account platform and provides investors with useful transparency. Liquidity of a managed account corresponds to the best liquidity the underlying positions can provide. Sciens is able to tailor a managed account to investors' needs including the provision of bespoke reporting.

Source: SEI