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SEI Named 'Best Administrator - Single Manager Hedge Funds' at HFMWeek Hedge Fund Services Awards

Company Also Receives Highly Commended Recognition in 'Most Innovative Fund Administrator' Category

OAKS, PA -- (MARKET WIRE) -- 10/21/11 -- SEI (NASDAQ: SEIC) today announced that it was named "Best Administrator - Single Manager Hedge Funds" in the 2011 HFMWeek U.S. Hedge Fund Services Awards, among service providers with over \$30 billion in assets under administration. SEI also received "Highly Commended" recognition in the "Most Innovative Fund Administrator" category. The award, presented by industry publication HFMWeek at a ceremony held on Oct. 13 in New York, points to SEI's ongoing leadership in providing innovative and technology-driven solutions that help investment managers stay ahead of investor and regulatory pressures and better manage their business.

SEI was selected for the prestigious award from a group of nominees that included some of the industry's largest and most notable providers. SEI earned the most nominations among its peer-group by being recognized as a finalist in four additional awards categories: Best Funds of Hedge Funds Administrator, Best Technology Provider, Best Managed Accounts Services Provider, and Best Overall Administrator.

"We are honored to be recognized in these two categories. It remains a challenging and fast-changing environment for investment managers, so our goal is to continually provide world-class solutions to help our clients remain competitive and better serve their investors," said [Steve Meyer](#), Executive Vice President and Head of SEI's [Investment Manager Services](#) division. "This independent recognition shows that our focus on [technology innovation](#) and quality service is appreciated and valued."

Commenting on SEI's submission, the judging committee said, "SEI continues to impress. They have a strong business that has grown in assets, but not lost focus on the end customer."

SEI provides a wide variety of services, including fund accounting, administration, and investor servicing, using best-in-class technology solutions. In addition, SEI provides a host of middle-office capabilities, including liquidity and collateral management, portfolio compliance and risk monitoring, and independent pricing and valuation validation. A key

innovation is SEI's extensive application of workflow technology, which enables real-time approval processing and task management for increased transparency, automation, and audit capabilities.

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to support investment managers globally across a range of registered and unregistered fund structures, diverse investment strategies and jurisdictions. With expertise covering traditional and alternative investment vehicles, the division applies customized operating services, industry-leading technologies, and practical business and regulatory insights to each client's business objectives. SEI's resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recently recognized by the Money Management Institute as "Service Provider of the Year" and by HFMWeek as "Best Single Manager Hedge Fund Administrator (Over \$30B AUA - US)," and "Best Funds of Hedge Funds Administrator (Over \$30B AUA - Europe)." For more information, visit <http://www.seic.com/enUS/im/303.htm>.

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of September 30, 2011, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$395 billion in mutual fund and pooled assets or separately managed assets, including \$151 billion in assets under management and \$244 billion in client assets under administration. For more information, visit www.seic.com.

Source: SEI