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SEI's Global Wealth Services Selected by Premier Asset Management for Investment Processing Services

LONDON -- (MARKET WIRE) -- 05/03/11 -- SEI (NASDAQ: SEIC) today announced that it has been selected by Premier Asset Management (Premier) to provide investment processing services through its Global Wealth Services (GWS) solution.

With assets under management of over £2.5bn, Premier manages a range of authorized U.K. and offshore funds and provides bespoke discretionary management services for private clients and IFAs.

Premier's strategic partnership with SEI will enable the company to strengthen its Private Client Business proposition. Premier's IFA partners and their clients will benefit from an enhanced discretionary fund management service and better access to information, via online portfolio valuation tools.

At the core of SEI's offering is the Global Wealth Platform (GWP), which will provide Premier with a single, scalable, and integrated wealth management infrastructure to efficiently and actively manage Private Client portfolios. The unique combination of strategy management and flexible rebalancing functionality will enable Premier to tailor portfolios while achieving straight-through processing.

Ryan Hicke, Managing Director, SEI's [Global Wealth Services](#) U.K., said:

"Premier has a tremendous brand and reputation in the market and we are excited to partner with them. Having an established U.K. asset manager select SEI is a strong affirmation of our proposition in the U.K. market and reflects the strong demand we are seeing from private client, discretionary wealth managers.

"Our Global Wealth Services solution will provide Premier with a scalable infrastructure that combines investment processing and operational services, enabling them to focus on client service and business growth."

Commenting on the announcement, Mark Friend, Managing Director of Operations, Premier, said:

"We selected SEI's team because of their years of experience in wealth processing and ability to support our aggressive growth plans. Furthermore, they understand our business approach and share our commitment to exceptional service. Their solution will deliver a tool-set that allows us to focus on managing assets and servicing advisers, whilst capitalizing on our market positioning and distribution infrastructure."

About SEI's Global Wealth Services

SEI's Global Wealth Services is an outsourcing solution for wealth managers combining [wealth processing](#) technology and [wealth management](#) programs, coupled with [business process](#) expertise. The integrated offering aims to provide wealth management organizations the infrastructure, operations and administrative support necessary to capitalize on their strategic objectives in a constantly shifting market.

At the heart of the solution lies the Global Wealth Platform, which supports trading and transactions on 100 stock exchanges in 53 countries and 31 currencies, all using straight-through processing. For more information, visit www.seic.com/pwi.

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of March 31, 2011, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$429 billion in mutual fund and pooled assets or separately managed assets, including \$179 billion in assets under management and \$250 billion in client assets under administration. For more information, visit www.seic.com.

About Premier Asset Management Limited

Premier's investment philosophy is simple and directly aligned with the interests of its customers: To create market leading portfolio performance. By encouraging individualism, responsibility and pro-active decision making within a well managed and disciplined framework, Premier's team of highly experienced portfolio managers focus solely on generating long term results. They are supported by skilled teams who aim to deliver an exceptional level of service to customers.

Premier is owned by its senior staff and institutional investors and currently manages approximately £2.4 billion of assets (as at 31.03.2011). Via its FSA regulated subsidiaries, Premier Fund Managers Ltd and Premier Portfolio Managers Ltd, Premier manages a range of authorized U.K. and offshore funds as well as providing bespoke discretionary management services for discerning private and corporate clients. Premier Fund Managers Ltd and Premier Portfolio Managers Ltd are authorized and regulated by the Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS, and are members of the Premier Asset Management Marketing Group.

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Source: SEI