

November 29, 2007



## **SEI to Provide Wealth Processing and Operational Services for Massachusetts-Based Rockland Trust**

### **Rockland Says SEI's Solutions Will Enable Continued Rapid Growth**

OAKS, Pa., Nov. 29 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) announced today that it has extended its multi-year agreement with Rockland Trust to assume operational responsibility for trust accounting, processing and other operational functions.

"Our company has been growing at 30 percent a year, and during this dynamic time, SEI has been a trusted partner that has helped support our business," said David Smith, Chief Investment Officer for Rockland Trust. "They provide broad capabilities and a deep understanding of the wealth management industry that allows us to focus on client-facing activities, further enabling our growth."

SEI will also be providing a full suite of browser-based applications for customer administration, performance reporting, as well as institutional and private client account access and open architecture tools.

"SEI and Rockland have similar visions for the long term future of the trust business," said David Campbell, Senior Vice President of SEI's Private Banking business. "We believe that our understanding of their end-customers' needs lends itself well to helping them continue to deliver first-class services to the market. We are committed to helping them succeed and excited to work with them as they grow their business."

About Independent Bank Corp.

Independent Bank Corp.'s sole bank subsidiary, Rockland Trust Company, currently has approximately \$2.7 billion in assets. Rockland Trust offers commercial banking, retail banking, investment management services, and insurance sales services from over 50 retail branches, 9 commercial lending centers, 5 mortgage origination offices, and 3 investment management offices located throughout southeastern Massachusetts and on Cape Cod. To find out more about the products and services available at Rockland Trust, please visit <https://www.rocklandtrust.com>.

About SEI's Private Banks Segment

SEI's Private Banks business segment delivers investment management, investment processing and trading services to private banks and wealth management organizations. SEI enables wealth managers to meet the rapidly evolving business and investment needs of their clients by helping them grow revenue, reduce cost and risk and manage capital. SEI's solutions are used by over 290 clients in 9 countries. For more information, visit <http://www.seic.com/banks/>.

## About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of September 30, 2007, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$423 billion in mutual fund and pooled assets and manages \$202 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations from more than 20 offices in over a dozen countries. For more information, visit [www.seic.com](http://www.seic.com).

### Company Contact:

Dana Grosser  
610.676.2459  
[dgrosser@seic.com](mailto:dgrosser@seic.com)

### Media Contact:

John Miller  
215.564.3200x114  
[jmiller@braithwaitepr.com](mailto:jmiller@braithwaitepr.com)

## SOURCE SEI