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SEI Releases Insurance Premium Payment Program to Add Depth to Advisor-Client Relationships

New Solution Creates Bridge Between Asset Management and Insurance, Cross-Selling Opportunities for Advisors

OAKS, Pa., April 30 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC), a leading global provider of outsourced asset management, investment processing and investment operations solutions, today announced it has launched Insurance Premium Payment Program (IP3), a program for advisors that enables clients to automatically deduct payments for insurance premiums through their asset management accounts.

Available at no cost to advisors or investors, the program enables advisors to offer more robust wealth management capabilities for clients without additional operational burdens. Particularly for insurance-based advisors, IP3 creates a critical link between insurance and investment planning.

"The depth of the advisor-client relationship hinges on advisors' ability to deliver on clients' needs on all levels," said Kevin Barr, Senior Managing Director, Program Development, SEI Advisor Network. "IP3 creates a bridge between asset management and the insurance sales process, streamlining the advisor's ability to offer more comprehensive wealth services to clients."

First tested in late 2006 by Park Avenue Securities LLC, an indirect wholly-owned subsidiary of Guardian Life Insurance Company of America, IP3 is now available to all SEI advisors at no charge. IP3 reduces time, errors and fees associated with insurance payments by directly drawing from clients' SEI asset management accounts. The program also serves the full range of insurance types, including life insurance, annuities, disability and long term care insurance, as well as automobile, homeowner's and even renter's insurance.

"It's not just about selling more insurance. IP3 enables us to offer clients a full range of expertise, ultimately expanding the relationship to include other types of investments," said James Clements, Senior Vice President, Head of Investment Advisory Services for Park Avenue Securities. "IP3 really helps bring advisors into the role of wealth management and brings that holistic approach clients are now expecting."

About the SEI Advisor Network

SEI Advisor Network provides independent advisors with outsourced wealth management platforms that are designed to meet the demands of a new generation of wealthy clients. In an evolving wealth management industry, the Network offers an end-to-end process for successfully transforming their clients' businesses in every critical area, including marketing, practice management, investment strategy and client relationship platforms. The SEI Advisor Network is a strategic business unit of SEI. For more information, visit <http://www.SEIAdvisorNetwork.com>.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of March 31, 2007, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$382.4 billion in mutual fund and pooled assets and manages \$190.0 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from more than 20 offices in over a dozen countries. For more information, visit <http://www.seic.com>.

About Park Avenue Securities LLC

Park Avenue Securities LLC is registered with the Securities and Exchange Commission as an investment adviser and broker dealer. Park Avenue Securities is located at 7 Hanover Square, New York, NY 10004 and 81 Highland Avenue, Bethlehem, PA 18017. Park Avenue Securities LLC is an indirect wholly owned subsidiary of The Guardian Life Insurance Company of America, a mutual company founded in 1860. Park Avenue Securities is a member NASD, SIPC.

About Guardian

Founded in 1860, The Guardian Life Insurance Company of America, New York, NY (Guardian) is one of the largest mutual life insurance companies in the United States. As of December 31, 2006, Guardian and its subsidiaries had \$39.5 billion in assets (on a consolidated statutory basis). With more than 5,000 employees and 3,000 financial representatives, as well as more than 80 agencies nationwide, Guardian and its subsidiaries protect individuals, businesses, and their employees with life, disability, health, long-term care, and dental insurance products, and offer 401(k), annuities and other financial products and trust services. More information about Guardian can be obtained at: <http://www.GuardianLife.com>.

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