

January 17, 2020



Tanger Factory Outlet Centers, Inc. 2019 Tax Reporting Information - Distribution (Form 1099)

GREENSBORO, N.C., Jan. 17, 2020 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE: SKT) announced today that its 2019 dividend distributions should be treated as follows for income tax purposes.

Common Shares: 93.72% as ordinary income and 6.28% as return of capital.

Detailed information regarding each distribution for 2019 is below. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's dividend distributions.

Tanger Factory Outlet Centers, Inc. - Common Stock (Symbol SKT) (CUSIP No. 875465106)

	1/31/19	4/30/19	7/31/19	10/31/19	<u>Totals</u>	<u>% of Annual Total</u>
Record Date	1/31/19	4/30/19	7/31/19	10/31/19		
Ex-Dividend Date	1/30/19	4/29/19	7/30/19	10/30/19		
Payable Date	2/15/19	5/15/19	8/15/19	11/15/19		
Total Distribution Per Share	0.350000	0.355000	0.355000	0.355000	1.415000	
Amount Included In Shareholders' 2019 Income	0.350000	0.355000	0.355000	0.355000	1.415000	
Box 1a Total Ordinary Dividends	0.328020	0.332706	0.332706	0.332706	1.326138	93.72%
Box 3 Non Dividend Distributions	0.021980	0.022294	0.022294	0.022294	0.088862	6.28%
Box 5 Section 199A Dividends	0.328020	0.332706	0.332706	0.332706	1.326138	



About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 39 upscale outlet shopping centers. Tanger's operating properties are located in 20 states and in Canada, totaling approximately 14.3 million square feet, leased to over 2,900 stores which are operated by more than 540 different brand name companies. The Company has more than 39 years of experience in the outlet industry. Tanger Outlet Centers continue to attract more than 181 million visitors annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the Company's website at www.tangeroutlets.com.

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