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Tanger Declares Dividend for Second Quarter 2019

GREENSBORO, N.C., July 11, 2019 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE: SKT), announced today that its Board of Directors declared a quarterly dividend of $0.355 per share for the second quarter ending June 30, 2019. A cash dividend of $0.355 per share will be payable on August 15, 2019 to holders of record on July 31, 2019.

Since becoming a public company in May 1993, the company has paid a cash dividend each quarter and has increased its dividend each year.

About Tanger Factory Outlet Centers

Tanger Factory Outlet Centers, Inc. (NYSE: SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 39 upscale outlet shopping centers. Tanger's operating properties are located in 20 states coast to coast and in Canada, totaling approximately 14.3 million square feet, leased to over 2,900 stores which are operated by more than 510 different brand name companies. The Company has more than 38 years of experience in the outlet industry. Tanger Outlet Centers continue to attract more than 181 million shoppers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the Company's website at www.tangeroutlets.com.

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