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Tanger Declares Dividend For Fourth Quarter 2017

GREENSBORO, N.C., Jan. 11, 2018 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE: SKT), announced today that its Board of Directors declared a quarterly dividend of $0.3425 per share for the fourth quarter ending December 31, 2017. A cash dividend of $0.3425 per share will be payable on February 15, 2018 to holders of record on January 31, 2018.

Since becoming a public company in May 1993, the company has paid a cash dividend each quarter and has increased its dividend each year.

About Tanger Factory Outlet Centers

Tanger Factory Outlet Centers, Inc. (NYSE:SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 44 upscale outlet shopping centers. Tanger's operating properties are located in 22 states coast to coast and in Canada, totaling approximately 15.3 million square feet, leased to over 3,200 stores which are operated by more than 530 different brand name companies. The Company has more than 37 years of experience in the outlet industry. Tanger Outlet Centers continue to attract more than 188 million shoppers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the Company's website at www.tangeroutlets.com.

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