

January 20, 2017



Tanger Factory Outlet Centers, Inc. 2016 Tax Reporting Information - Distribution (Form 1099)

GREENSBORO, N.C., Jan. 20, 2017 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE: SKT) announced today that its 2016 dividend distributions should be treated as follows for income tax purposes.

Common Shares: 98.88% as ordinary income, 0.27% as long term capital gain, and 0.85% as Unrecaptured IRC Section 1250 gain.

Detailed information regarding each distribution for 2016 is below. As previously communicated, the special dividend paid on January 15, 2016 was a 2015 distribution for tax purposes. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's dividend distributions.

Tanger Factory Outlet Centers, Inc. - Common Stock (Symbol SKT) (CUSIP No. 875465106)

					<u>Totals</u>	<u>% of Annual Total</u>
Record Date	1/29/16	4/29/16	7/29/16	10/31/16		
Ex-Dividend Date	1/27/16	4/27/16	7/27/16	10/27/16		
Payable Date	2/15/16	5/13/16	8/15/16	11/15/16		
Total Distribution Per Share	0.285000	0.325000	0.325000	0.325000	1.26000	
Amount Included In Shareholders' 2016 Income Box 1a	0.285000	0.325000	0.325000	0.325000	1.26000	
Total Ordinary Dividends Box 2a	0.281808	0.32136	0.32136	0.32136	1.245888	98.88%
Total Capital Gain Distributions Box 2b	0.003192	0.003640	0.003640	0.003640	0.014112	1.12%
Unrecaptured IRC Section 1250 Gain Box 3	0.002423	0.002763	0.002763	0.002763	0.010710	0.85%
Non dividend Distributions	0.000000	0.000000	0.000000	0.000000	0.000000	0%



About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest

in, a portfolio of 44 upscale outlet shopping centers and one additional center currently under construction. Tanger's operating properties are located in 22 states coast to coast and in Canada, totaling approximately 15.1 million square feet, leased to over 3,200 stores which are operated by more than 520 different brand name companies. The Company has more than 36 years of experience in the outlet industry. Tanger Outlet Centers continue to attract more than 185 million shoppers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the Company's website at www.tangeroutlets.com.

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