

June 24, 2016



Tanger Outlets Columbus Kicks Off Grand Opening Celebrations

GREENSBORO, N.C., June 24, 2016 /PRNewswire/ -- Tanger Factory Outlet Centers, Inc. (NYSE: SKT) and Simon celebrated the Grand Opening of Tanger Outlets Columbus with an official ribbon-cutting at 10 a.m. today hosted by Steven B. Tanger, President and Chief Executive Officer of Tanger Outlets, Stephen Yalof, CEO of Simon Premium Outlets, and Drew and Jonathan Scott from the hit show, *Property Brothers*, as well as state and local officials.

GRAND OPENING JUNE 24-26
SPECIAL EVENTS ALL WEEKEND LONG!

FRIDAY, JUNE 24
9AM - Stores Officially Open!
10AM - **Official Ribbon Cutting & Celebration**
Join Steven B. Tanger, Jonathan & Drew Scott and local officials to cut the ribbon and celebrate this exciting opening!
NOON - **JONATHAN & DREW SCOTT**
Design presentation and Meet & Greet with Twin Real Estate Duo of the *Property Brothers*!

SATURDAY, JUNE 25
Superhero Saturday!
9AM - Stores Open!
11AM & 2PM
COME SEE MARVEL LIVE!
Watch as your favorite Superheroes save the day! Two live performances and a Meet & Greet after each show.
7PM - DJ Dance Party
9PM - FIREWORKS Spectacular!

Tanger Family Festival
ALL WEEKEND (FRIDAY-SUNDAY)
Free ferris wheel rides, games, crafts & entertainment for the entire family. Plus, check out our Instagram Lounge and other sweepstakes to win big!

free gift! Vera Bradley
FREE ZIP ID CASE WITH PURCHASE OF \$125 OR MORE FROM COLUMBUS TANGER STORES!
Simply bring same-day store receipts of \$125 or more to Tanger Shopper Services in Columbus, OH to get your exclusive gift! Limit one per household. Offer valid 6/24-6/26/16, while supplies last.

TangerOutlets
COLUMBUS, OH 400 South Wilson Road
Sunbury, OH 43074 | 740.965.2927

GRAND OPENING
WEEKEND SHOPPING HOURS
FRIDAY & SATURDAY 9am-9pm | SUNDAY 10am-7pm
Shopper Services open all mall hours.

"We are thrilled to officially open our second location in the great state of Ohio and to offer a first-class customer experience to Delaware County residents and visitors to the greater Columbus area. We enjoy nothing more than contributing to a region's positive economic growth and delivering outstanding value to shoppers every day," said Tanger Outlets CEO Steve Tanger.

"The addition of Columbus marks our third outlet property in Ohio. In each case our mission is clear – to bring the most popular brands, everyday value pricing, and best-in-class customer amenities to cities with great demand for the outlet shopping experience," said Simon Premium Outlets CEO Stephen Yalof.

The Grand Opening ceremony was hosted by WSYX-TV reporter Tom Bosco, with remarks delivered by Berkshire Township Trustees Vice Chair Bill Holtry, Delaware County Commission President Barb Lewis, Ohio Development Services Agency Director David Goodman, Ohio Congressman Pat Tiberi, Ohio Lt. Governor Mary Taylor and special guests, Drew and Jonathan Scott. The ceremony program included a donation to local charity Flying Horse Farms.

During the ceremony, Steven B. Tanger was recognized with the distinction of Honorary Commodore of the State of Ohio. This prestigious recognition was bestowed by Grand Commodore Alan Stockmeister and Lt. Governor Mary Taylor to commemorate his dedication to economic development in the Great State of Ohio.

As part of festivities for the Grand Opening weekend, Tanger offered shoppers a chance to meet real estate experts Drew and Jonathan Scott from noon to 2 p.m. during an exclusive design workshop where the brothers shared design-on-a-budget advice. The celebration will continue on throughout the weekend with special savings and fashionable giveaways, a festival featuring free Ferris Wheel rides, games and entertainment for the whole family, and a Marvel Superhero Saturday for kids to meet their favorite superheroes. The new center features over 80 upscale brand name and designer outlet retailers including: Ann Taylor Factory Store, Nike Factory Store, Banana Republic Factory Store, American Eagle Outfitters, Talbots Outlet, Gap Factory Store, Loft Outlet and many more.

"The State of Ohio is pleased to continue our partnerships with Tanger Outlets and Simon with this opening of Tanger Outlets in Columbus. This new center has already contributed to Ohio's economy by creating construction and retail management jobs locally and I have no doubt that it will continue to have a positive economic impact to the region in the years to come," said Ohio Lt. Governor Mary Taylor.

"We are thrilled to be able to welcome Tanger Outlets to Delaware County and to offer our visitors and residents one of the finest outlet shopping destinations available today. This center is key to helping diversify the mix of retail and destination options we currently offer our County's residents and visitors," said Barb Lewis, President of Delaware County Board of Commissioners.

The project has already had a positive economic impact on the area through the creation of more than 400 jobs during the construction phase. The completed center creates more than 900 full and part-time retail management and sales positions. For more information on Grand Opening events, visit <https://www.tangeroutlet.com/columbus>.

Tanger[®]Outlets

About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. (NYSE:SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 43 upscale outlet shopping centers and one additional center currently under construction. Tanger's operating properties are located in 21 states coast to coast and in Canada, totaling approximately 14.4 million square feet, leased to over 3,100 stores which are operated by more than 490 different brand name companies. The company has more than 35 years of experience in the outlet industry. Tanger Outlet Centers continue to attract

more than 185 million shoppers annually. Tanger has filed a Form 8-K with the Securities and Exchange Commission that includes a supplemental information package for the quarter ended March 31, 2016. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlets.com.

About Simon

Simon is a global leader in retail real estate ownership, management and development and an S&P100 company (Simon Property Group, NYSE:SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit www.simon.com.

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