

January 20, 2015



Tanger Factory Outlet Centers, Inc. 2014 Tax Reporting Information - Distribution (Form 1099)

GREENSBORO, N.C., Jan. 20, 2015 /PRNewswire/ --**Tanger Factory Outlet Centers, Inc.** (NYSE: SKT) announced today that its 2014 dividend distributions should be treated as follows for income tax purposes.

Common Shares: 80.9% as ordinary income and 19.1% as return of capital.

Detailed information regarding each distribution during 2014 is below. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's dividend distributions.

Tanger Factory Outlet Centers, Inc. - Common Stock (Symbol SKT) (CUSIP No. 875465106)

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Amount Included in Shareholders' 2014 Income	Box 1a Total Ordinary Dividends	Box 2a Total Capital Gain Distributions	Box 3 Non dividend Distributions
1/30/14	1/27/14	2/14/14	0.225000	0.225000	0.182025	0.000000	0.042975
4/30/14	4/24/14	5/15/14	0.240000	0.240000	0.194160	0.000000	0.045840
7/30/14	7/24/14	8/15/14	0.240000	0.240000	0.194160	0.000000	0.045840
10/30/14	10/27/14	11/14/14	0.240000	0.240000	0.194160	0.000000	0.045840
			0.945000	0.945000	0.764505	0.000000	0.180495
					80.9%	0.0%	19.1%



About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 46 upscale outlet shopping centers in 26 states coast to coast and in Canada, totaling approximately 14.3 million square feet leased to over 3,000 stores operated by more than 480 different brand name companies. More than 185 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlets.com.

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