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Steven B. Tanger Named EY 2014 Regional Entrepreneur of the Year

Award Recognizes Excellence in Hospitality and Retail Category

GREENSBORO, N.C., June 30, 2014 /PRNewswire/ -- Steven B. Tanger, President & CEO of Tanger Factory Outlet Centers, Inc. (NYSE: SKT), has been named an EY Entrepreneur of the Year™ in the Hospitality and Retail category for the Southeast Region, which includes Alabama, Georgia, North Carolina, South Carolina and Tennessee. According to Ernst & Young LLP, the award recognizes outstanding entrepreneurs who demonstrate excellence and extraordinary success in such areas as innovation, financial performance and personal commitment to their businesses and communities.



Mr. Tanger was selected by an independent panel of judges made up of previous award recipients, leading CEOs and other regional business leaders. The EY Entrepreneur of the Year 2014 Awards for the Southeast were presented at a gala event at the InterContinental Buckhead Hotel in Atlanta, GA, on June 26.

"The entrepreneurial spirit has been an integral part of our company's DNA ever since my father, Stanly K. Tanger, opened the first ever outlet center over 32 years ago," said Mr. Tanger. "With that spirit at the forefront of our strategy, we now have a portfolio of 44 upscale

outlet shopping centers in the U.S. and Canada and have created over 44,000 jobs in the communities that we serve. All of us at Tanger Outlets are honored by this recognition and will strive to always foster a spirit of innovation as we continue to grow our business."

As a regional award recipient, Mr. Tanger is now eligible for consideration for the EY Entrepreneur of the Year 2014 National Award. Award recipients in several national categories, as well as the EY Entrepreneur of the Year National Overall Award winner, will be announced at the annual awards gala in Palm Springs, Calif. on Nov. 15, 2014.

About Tanger:

Tanger Factory Outlet Centers, Inc., (NYSE:SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 44 upscale outlet shopping centers in 26 states coast to coast and in Canada, totaling approximately 13.3 million square feet leased to over 2,700 stores operated by more than 440 different brand name companies. More than 185 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlet.com.

About EY Entrepreneur Of The Year™

EY Entrepreneur Of The Year is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 145 cities in more than 60 countries.

About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

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Tanger[®]Outlets

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