January 21, 2013

Tanger Factory Outlet Centers, Inc. 2012 Tax Reporting Information - Distribution (Form 1099)

GREENSBORO, N.C., Jan. 21, 2013 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc. (NYSE:SKT)** announced today that based upon the review by the Company's independent accountants, PricewaterhouseCoopers LLP, its 2012 dividend distributions should be treated as follows for income tax purposes.

Common Shares: 99.91% as ordinary income and .09% as return of capital.

Detailed information regarding each distribution during 2012 is below. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's dividend distributions.

Tanger Factory Outlet Centers, Inc. - Common Stock (Symbol SKT) (CUSIP No. 875465106)

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Year Included in Shareholders' Income 2012	Box 1a Total Ordinary Dividends	Box 3 Non dividend Distributions
1/30/2012	1/26/2012	2/15/2012	0.200000	0.200000	0.199820	0.000180
4/30/2012	4/26/2012	5/15/2012	0.210000	0.210000	0.209811	0.000189
7/30/2012	7/26/2012	8/15/2012	0.210000	0.210000	0.209811	0.000189
10/30/2012	10/26/2012	11/15/2012	0.210000	0.210000	0.209811	0.000189
			0.830000	0.830000	0.829253	0.000747
					99.91%	0.09%

About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 43 upscale outlet shopping centers in 26 states coast to coast and in Canada, totaling approximately 12.9 million square feet leased to over 2,700 stores operated by more than 460 different brand name companies. More than 175 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlet.com.

Contact:
Frank C. Marchisello
Executive Vice President and CFO
(336) 834-6834

SOURCE Tanger Factory Outlet Centers, Inc.