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New Tanger Outlet Center of Pittsburgh, Pennsylvania Breaks Ground Today

Tanger Outlets To Feature 75 Brand Name, Upscale Outlet Stores

GREENSBORO, N.C., July 19 /PRNewswire-FirstCall/ -- Tanger Factory Outlet Centers, Inc., headquartered in Greensboro, North Carolina, broke ground today on the new Tanger Outlet Center of Pittsburgh, Pennsylvania. Situated along interstate 79 in South Strabane Township in Washington County (approximately 30 miles south of Pittsburgh) the 308,000 square foot Tanger Outlet Center will feature 75 brand name and designer outlet stores and restaurants and will be a focal point of South Strabane Township's Victory Centre Development. Stanley K. Tanger - Founder, Chairman of the Board and Chief Executive Officer of Tanger Factory Outlet Centers, Inc. and Steven B. Tanger - President and Chief Operating Officer were joined for the official ground breaking ceremony by several state and local officials.

"We are very excited to bring the Tanger - style of great outlet shopping to Pittsburgh area residents and visitors," stated Stanley K. Tanger, Founder, Chairman of the Board and Chief Executive Officer of Tanger Factory Outlet Centers, Inc. "The new Tanger Outlet Center will feature a collection of the world's most popular outlet brands and is destined to be one the Pittsburgh region's premier, upscale shopping attractions when it opens in 2008," added Tanger.

The architecture of the Tanger center captures the charm of Pennsylvania's historic, colonial-era carriage houses. The center's unique, shopper-friendly design features five convenient points of entry, all leading to beautifully landscaped courtyards. Once inside, abundant, English Garden - style flowers and greenery and carefully placed park benches will evoke a sense of walking along an Old World promenade. Covered north and south walkways will allow a comfortable shopping atmosphere in all seasons while sky lit roofs provide plenty of natural light into the galleries below.

The \$75 million Tanger Outlet Center development will have a very positive impact on the local and state economies as it helps create an estimated 250 construction jobs during the building period and then more than 800 quality, retail management positions upon opening. The center's estimated 4.5 million annual shoppers will also provide a significant economic benefit to area hotels, restaurants and many service businesses. Additionally, the center will generate estimated local property tax revenue of \$1.2 million each year.

"Tanger Outlets have an outstanding reputation with shoppers in Pennsylvania and across the nation," remarked Richard Bonds, Pennsylvania's Executive Director of Tourism Marketing. "The Tanger center in Lancaster is a highly visited attraction in south central Pennsylvania. Having a Tanger Outlet Center in the Pittsburgh market will be another tremendous asset for our state and will make this a world-class destination for shopping and entertainment."

As part of Tanger's national commitment to fighting breast cancer, Stanley K. Tanger and Steven B. Tanger presented a \$1,500 check to Nancy Verderber of the Washington County Chapter of the American Cancer Society. Through the Stanley K. Tanger Breast Cancer Fund, Tanger has donated more than \$4.5 million to fight breast cancer since 1994. A \$1,500 donation was also presented to Trinity High School of Washington County, PA as part of the national TangerBucks for Schools campaign.

Tanger Factory Outlet Centers, Inc., (NYSE: SKT) is a publicly-traded REIT that presently owns and operates a portfolio of 34 upscale outlet shopping centers in 23 states coast to coast, totaling approximately 9.3 million square feet leased to over 2,000 stores operated by 400 different brand name companies. More than 150 million shoppers visit Tanger Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4 TANGER or visit <http://www.tangeroutlet.com>.

SOURCE Tanger Factory Outlet Centers, Inc.