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QVC Announces Withdrawal of Proposed Senior Secured Notes Offering

ENGLEWOOD, Colo.--(BUSINESS WIRE)-- QVC, Inc. announced today that it has withdrawn its previously announced proposed offering of an additional amount of Senior Secured Notes due 2043 (the "Notes") in response to current market conditions. QVC still intends to proceed with the redemption of its 7.375% Senior Secured Notes due 2020 (the "Redeemed Notes"), which will be funded by cash on hand and funds borrowed under QVC's senior secured credit facility. QVC is a wholly-owned subsidiary of Liberty Interactive Corporation (Nasdaq: QVCA, QVCB, LVNTA, LVNTB).

This press release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy the Notes or an offer to purchase or notice of redemption of the Redeemed Notes.

Forward-Looking Statements

This press release includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including without limitation, statements about the completion of the offering and the use of proceeds from the offering. These forward-looking statements involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, including, without limitation, general market conditions. These forward looking statements speak only as of the date of this press release, and QVC expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in QVC's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. Please refer to the publicly filed documents of QVC, including the most recent Form 10-K for additional information about QVC and about the risks and uncertainties related to QVC's business which may affect the statements made in this press release.

Liberty Interactive Corporation

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