

Antero Midstream Announces Increased Quarterly Distribution

DENVER, April 10, 2017 /PRNewswire/ --Antero Midstream Partners LP (NYSE: AM) ("Antero Midstream" or the "Partnership") today announced an increased first quarter 2017 distribution.



Increased Quarterly Distribution

The Board of Directors of Antero Resources Midstream Management LLC, the general partner of the Partnership, declared a cash distribution of \$0.30 per unit (\$1.20 per unit annualized) for the first quarter of 2017. The distribution represents a 28% increase compared to the prior year quarter and a 7% increase sequentially. The distribution is the Partnership's ninth consecutive quarterly distribution increase since its initial public offering in November 2014 and will be payable on May 10, 2017 to unitholders of record as of May 3, 2017.

Antero Midstream is a limited partnership that owns, operates and develops midstream gathering, compression, processing and fractionation assets as well as integrated water assets that primarily service Antero Resources' properties located in West Virginia and Ohio.

This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

For more information, contact Michael Kennedy – CFO of Antero Midstream at (303) 357-6782 or <u>mkennedy@anteroresources.com</u>.

To view the original version on PR Newswire, visit<u>http://www.prnewswire.com/news-</u> releases/antero-midstream-announces-increased-quarterly-distribution-300437432.html

SOURCE Antero Midstream Partners LP