

## Cheniere Announces Substantial Completion of Train 1 at the Corpus Christi Stage 3 Project

HOUSTON--(BUSINESS WIRE)-- Cheniere Energy, Inc. ("Cheniere") (NYSE: LNG) today announced that Substantial Completion of Train 1 at the Corpus Christi Stage 3 Liquefaction Project ("CCL Stage 3") was achieved on March 16, 2025. Commissioning is complete and Cheniere's engineering, procurement and construction partner, Bechtel Energy, Inc. ("Bechtel") has turned over care, custody, and control of Train 1 and associated systems to Cheniere. With the achievement of Substantial Completion, financial results from liquefied natural gas ("LNG") sales from Train 1 going forward will be reflected in the statement of operations of Cheniere and its applicable affiliates.

"The substantial completion of the first train of CCL Stage 3 - ahead of schedule and on budget - marks another important milestone for Cheniere and further builds upon the track record of excellence in execution consistently delivered by the Cheniere and Bechtel teams," said Jack Fusco, Cheniere's President and Chief Executive Officer. "We remain focused on safely and efficiently bringing the remaining CCL Stage 3 trains online ahead of schedule, providing much-needed new LNG supply to the global market, and creating long-term value for our stakeholders by growing the Corpus Christi platform with disciplined, brownfield growth."

Full notice to proceed on CCL Stage 3 was issued to Bechtel by Cheniere in June 2022, with first LNG production from Train 1 achieved in December 2024 and the first cargo loaded in February 2025. CCL Stage 3 consists of seven midscale trains, with an expected total production capacity of over 10 million tonnes per annum ("mtpa") of LNG. As of January 31, 2025, overall project completion for CCL Stage 3 was 78.3%, which reflects engineering 97.6% complete, procurement 97.2% complete, subcontract work 88.8% complete and construction 45.5% complete. Upon substantial completion of all seven trains of CCL Stage 3, the expected total production capacity of the Corpus Christi liquefaction facility will be over 25 mtpa of LNG.

## **About Cheniere**

Cheniere Energy, Inc. is the leading producer and exporter of LNG in the United States, reliably providing a clean, secure, and affordable solution to the growing global need for natural gas. Cheniere is a full-service LNG provider, with capabilities that include gas procurement and transportation, liquefaction, vessel chartering, and LNG delivery. Cheniere has one of the largest liquefaction platforms in the world, consisting of the Sabine Pass and Corpus Christi liquefaction facilities on the U.S. Gulf Coast, with total production capacity of over 46 mtpa of LNG in operation and an additional 8+ mtpa of expected production capacity under construction. Cheniere is also pursuing liquefaction expansion opportunities and other projects along the LNG value chain. Cheniere is headquartered in Houston, Texas, and has

additional offices in London, Singapore, Beijing, Tokyo, Dubai and Washington, D.C.

For additional information, please refer to the Cheniere website at <a href="www.cheniere.com">www.cheniere.com</a> and Annual Report on Form 10-K for the year ended December 31, 2024, filed with the Securities and Exchange Commission.

## **Forward-Looking Statements**

This press release contains certain statements that may include "forward-looking" statements" within the meanings of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical or present facts or conditions, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things, (i) statements regarding Cheniere's financial and operational guidance, business strategy, plans and objectives, including the development, construction and operation of liquefaction facilities, (ii) statements regarding regulatory authorization and approval expectations, (iii) statements expressing beliefs and expectations regarding the development of Cheniere's LNG terminal and pipeline businesses, including liquefaction facilities, (iv) statements regarding the business operations and prospects of third-parties, (v) statements regarding potential financing arrangements, (vi) statements regarding future discussions and entry into contracts, (vii) statements relating to Cheniere's capital deployment, including intent, ability, extent, and timing of capital expenditures, debt repayment, dividends, share repurchases and execution on the capital allocation plan, and (viii) statements relating to our goals, commitments and strategies in relation to environmental matters. Although Cheniere believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere's periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under the securities laws, Cheniere does not assume a duty to update these forward-looking statements.

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