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Tecogen Sells Replacement Chillers to University of Connecticut

WALTHAM, Mass., Nov. 07, 2018 (GLOBE NEWSWIRE) -- [Tecogen Inc.](#) (NASDAQ: TGEN), a clean energy company providing ultra-efficient, clean, natural gas powered on-site power, heating and cooling equipment, has sold four, 400-ton TECOCHILL chillers to the University of Connecticut for installation in the central utility plant located on its main campus in Storrs, Connecticut. The chillers will provide air conditioning for much of the campus and replace chillers supplied by Tecogen over 20 years ago, replacing them with a new TECOCHILL system that operates at a higher efficiency and with improved environmental benefits, including the company's patented emissions aftertreatment system, Ultra, and uses a modern, ozone-friendly refrigerant. The University will receive State incentives available to engine chillers that curb peak electrical demand in this highly congested region. The incentive program is specific for natural gas engine driven chillers because of their unique characteristic of being both highly efficient while requiring minimal electricity.

Jeff Glick, Tecogen's Vice President of Sales, commented, "The University of Connecticut has been a Tecogen customer for over 20 years. Because of the proven track record of savings from our TECOCHILL systems, it was an easy decision to replace the existing system with Tecogen's system with recent upgrades including improved efficiency, modern refrigerant technology, and Ultra emissions controls. The project includes a new service contract to ensure the chillers provide the expected economic benefits for the next 20 years."

The systems are expected to be installed in time for the summer cooling season at the central utility plant and will be serviced by Tecogen's Connecticut Service Center which has served a large population of Tecogen air-conditioning and combined heat and power (CHP) products for approximately 30 years, including systems sold by Clover Corporation, our long-time exclusive representative in the area.

Benjamin Locke, Tecogen's CEO, added, "Our TECOCHILL product is the only natural gas engine-driven chiller system available for cooling large facilities such as the University of Connecticut. The cost savings and environmental benefits of the Tecogen technology made it a simple decision for the University to update its chiller system with Tecogen's updated and enhanced chiller technology."

About Tecogen

[Tecogen Inc.](#) designs, manufactures, sells, installs, and maintains high efficiency, ultra-clean, cogeneration products including natural gas engine-driven combined heat and power, air conditioning systems, and high-efficiency water heaters for residential, commercial, recreational and industrial use. The company is known for cost efficient, environmentally friendly and reliable products for energy production that, through patented technology, nearly eliminate criteria pollutants and significantly reduce a customer's carbon footprint.

In business for over 35 years, Tecogen has shipped more than 3,000 units, supported by an established network of engineering, sales, and service personnel across the United States. For more information, please visit www.tecogen.com or contact us for a free [Site Assessment](#).

Tecogen, InVerde e+, Ilios, Tecochill, and Ultera are registered or pending trademarks of Tecogen Inc.

About Clover

Located in Southern New England, Clover Corporation has been a family owned and operated HVAC equipment distributor since 1976. Cover was founded by Harry and Eileen Cullinane to offer quality HVAC equipment to the Natural Gas HVAC marketplace. Since then the company has become the area's foremost expert on Natural Gas cooling and Infra-red radiant heating, specializing in offering the most efficient gas heating and cooling equipment available today. Whether it's a 95% efficient residential gas furnace, a commercial gas/electric, an electric heat pump rooftop, or a 400-ton natural gas engine driven chiller, Clover prides itself on serving each customer's specific needs.

<http://clover-corporation.com/>

Forward Looking Statements

This press release contains "forward-looking statements" which may describe strategies, goals, outlooks or other non-historical matters, or projected revenues, income, returns or other financial measures, that may include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," "project," "target," "potential," "will," "should," "could," "likely," or "may" and similar expressions intended to identify forward-looking statements. These statements are only predictions and involve known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements. Given these uncertainties, you should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements.

In addition to those factors described in our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q under "Risk Factors", among the factors that could cause actual results to differ materially from past and projected future results are the following: fluctuations in demand for our products and services, competing technological developments, issues relating to research and development, the availability of incentives, rebates, and tax benefits relating to our products and services, changes in the regulatory environment relating to our products and services, integration of acquired business operations, and the ability to obtain financing on favorable terms to fund existing operations and anticipated growth.

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