

Tecogen Presents Forklift Emissions Results at 2018 World LPG Forum

WALTHAM, Mass., Oct. 02, 2018 (GLOBE NEWSWIRE) -- <u>Tecogen Inc.</u> (NASDAQ: TGEN), a clean energy company providing ultra-efficient, clean, natural gas powered on-site power, heating and cooling equipment, is pleased to announce that today it will be presenting the results of its forklift truck emissions program at the 2018 World LPG Forum in Houston, Texas. The presentation will be given by Robert Panora, Tecogen's President and COO. Mr. Panora will review the test results from the Company's adaptation of its Ultera emissions aftertreatment system to an LPG (liquified petroleum gas or commercial propane) forklift truck supplied by its OEM partner on the project, Mitsubishi Caterpillar Forklift America Inc. (MCFA). The presentation is located on our website here <u>Forklift Emissions Results</u> Presentation.

"We were very pleased to be invited to speak at this prestigious conference," said Robert Panora. "We anticipate strong interest in our work from the LPG industry given the increasing market attention to air quality, which includes, in this case, indoor spaces. We believe retrofitting LPG forklifts to achieve near zero emissions is essential for reversing market loss to the battery powered forklifts, largely because of the air quality issue."

Also discussed in the presentation will be the next phase of the project whereby trials will be done with modified tuning of the Mitsubishi engine to enhance Tecogen's patented Ultera process. This final development step is required to achieve the program goal of a commercially available, near-zero emissions forklift truck fueled by propane.

"LPG powered forklifts are the mainstay of warehousing and manufacturing due to the flexibility, cost-effectiveness and power density of LPG," added Benjamin Locke, Tecogen's CEO. "Integrating the Tecogen Ultera emissions system to allow near-zero emissions designation, either via retrofit or new production, will allow continued use of LPG forklifts while alleviating concerns over air quality."

About Tecogen

<u>Tecogen Inc.</u> designs, manufactures, sells, installs, and maintains high efficiency, ultraclean, cogeneration products including natural gas engine-driven combined heat and power, air conditioning systems, and high-efficiency water heaters for residential, commercial, recreational and industrial use. The company is known for cost efficient, environmentally friendly and reliable products for energy.

In business for over 35 years, Tecogen has shipped more than 3,000 units, supported by an established network of engineering, sales, and service personnel across the United States. For more information, please visit www.tecogen.com or contact us for a free Site Assessment.

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About The 31st World LPG Forum

The World LPG Forum is the premier annual global event for the LPG industry organized by the WLPGA. This unique event travels the globe annually bringing together CEO's of major LPG companies, government ministers and senior representatives of major intergovernmental organizations and media to explore the LPG business, discuss its growth potential and to forge new business relationships.

Forward Looking Statements

This press release contains "forward-looking statements" which may describe strategies, goals, outlooks or other non-historical matters, or projected revenues, income, returns or other financial measures, that may include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," "project," "target," "potential," "will," "should," "could," "likely," or "may" and similar expressions intended to identify forward-looking statements. These statements are only predictions and involve known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements. Given these uncertainties, you should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements.

In addition to those factors described in our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q under "Risk Factors", among the factors that could cause actual results to differ materially from past and projected future results are the following: fluctuations in demand for our products and services, competing technological developments, issues relating to research and development, the availability of incentives, rebates, and tax benefits relating to our products and services, changes in the regulatory environment relating to our products and services, integration of acquired business operations, and the ability to obtain financing on favorable terms to fund existing operations and anticipated growth.

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Source: Tecogen, Inc.