

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
PLYMOUTH INDUSTRIAL REIT, INC.		27-5466153	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ANTHONY SALADINO	617-360-7248	ANTHONY.SALADINO@PLYMOUTHREI.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
20 CUSTOM HOUSE ST. FL 11		BOSTON, MA 02110	
8 Date of action		9 Classification and description	
SEE BELOW		COMMON SHARES	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
729640102	N/A	PLYM	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The issuer made cash distributions to its shareholders in excess of its current and accumulated earnings and profits. See Part II Line 15 for the amount and timing of such distributions per share. Note the distribution declared 12/15/2022, payable 1/31/2023, was in excess of current and accumulated earnings and profits. Per IRC Section 857(b)(9), this distribution will not impact the basis of securities held by U.S. Taxpayer(s) for tax year 2022.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The distribution reduced the basis of the shares held by U.S. Taxpayer(s) as follows:

Date Paid	Total Distribution per Common Share	Per Share Reduction of Basis in Common Share
1/31/2022	\$0.210000	\$0.068855
4/29/2022	\$0.220000	\$0.072134
7/29/2022	\$0.220000	\$0.072134
10/31/2022	\$0.220000	\$0.072134

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The issuer's earnings and profits were calculated under IRC Section 312 as modified by IRC Section 857(d) for a real estate investment trust, and regulations thereunder. The distributions referenced above were in excess of earnings and profits thus reducing the respective shareholder's tax basis in its shares to the extent of basis.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c)(2)
IRC Section 857(b)(9)

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2022
All adjustments are effective on the date of the respective distributions identified above were paid.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Anthony Saladino Date ▶ Jan 16, 2023

Print your name ▶ ANTHONY SALADINO Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>RACHEL D. KELLY</u>	<u>Rachel D. Kelly</u>	<u>01/16/2023</u>		<u>P01064419</u>
	Firm's name ▶ <u>PRICEWATERHOUSECOOPERS LLP</u>	Firm's EIN ▶ <u>13-400832</u>		Phone no. <u>617-530-5000</u>	
Firm's address ▶ <u>101 SEAPORT BLVD., SUITE 500 BOSTON, MA 02210</u>					