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Bristow Group Announces \$160 Million of New Contracts for Mexican Joint Venture

HOUSTON, March 17 /PRNewswire-FirstCall/ -- Heliservicio Campeche S.A., a joint venture company of Compania Inversora Corporativa S.A. de C.V. (CIC) and Bristow Group Inc. (NYSE: BRS), announced that it has been awarded a five-year contract for five medium and two small helicopters by a major customer in Mexico. Total revenue over the term of the contract is estimated at \$90 million.

Additionally, Heliservicio Campeche S.A. has recently signed a three-year contract to lease and operate eight medium helicopters for the Comision Federal de Electricidad (CFE), the national power supplier of Mexico. Total estimated revenue for the contract is approximately \$70 million.

ABOUT BRISTOW GROUP INC.

Bristow Group Inc. is the leading provider of helicopter services to the worldwide offshore energy industry based on the number of aircraft operated. Through its subsidiaries, affiliates and joint ventures, the Company has major transportation operations in the U.S. Gulf of Mexico and the North Sea, and in most of the other major offshore oil and gas producing regions of the world, including Alaska, Australia, Mexico, Nigeria, Russia and Trinidad. For more information, visit the Company's website at <http://www.bristowgroup.com>.

ABOUT COMPANIA INVERSORA CORPORATIVA S.A. DE C.V.

Compania Inversora Corporativa S.A. de C.V. (CIC) is a Mexican holding company, which has existed for over 50 years. CIC owns and successfully operates a diversity of domestic and international business ventures, which employ over 10,000 people. CIC's current ventures include: aviation, real estate, textile and plastic manufacturing, food and beverage, outdoor advertising and infrastructure development.

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SOURCE Bristow Group Inc.