

DISCLAIMER

This presentation includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained in this presentation other than statements of historical facts, including, without limitations, statements regarding our future results of operations and financial position, our business strategy and our plans and objectives for future operations, our addressable market, potential technological disruptions, and potential opportunities in new payment options, are forward-looking statements. The words "anticipate," "believe," "continue," "estimate," "expect," "intend," "may," "will" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements include, but are not limited to, the statements regarding our projected financial performance for our second fiscal quarter and full-fiscal year 2020. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated by these forward-looking statements, including our ability to sustain our revenue growth rate in the future; our ability to retain existing clients and attract new clients, including our ability to increase revenue from existing clients and diversify our revenue concentration; our ability to attract and retain highly-skilled IT professionals at cost-effective rates; our ability to penetrate new industry verticals and geographies and grow our revenue in current industry verticals and geographies; our ability to maintain favorable pricing and utilization rates; our ability to successfully identify acquisition targets, consummate acquisitions and successfully integrate acquired businesses and personnel; the effects of increased competition as well as innovations by new and existing competitors in our market; the size of our addressable market and market trends; our ability to adapt to technological change and innovate solutions for our plans for growth and fut

Except as required by law, we assume no duty to update any of these forward-looking statements after the date of this presentation to conform these statements to actual results or revised expectations. You should, therefore, not rely on these forward-looking statements as representing our views as of any date subsequent to the date of this presentation. Moreover, except as required by law, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements contained in this presentation.

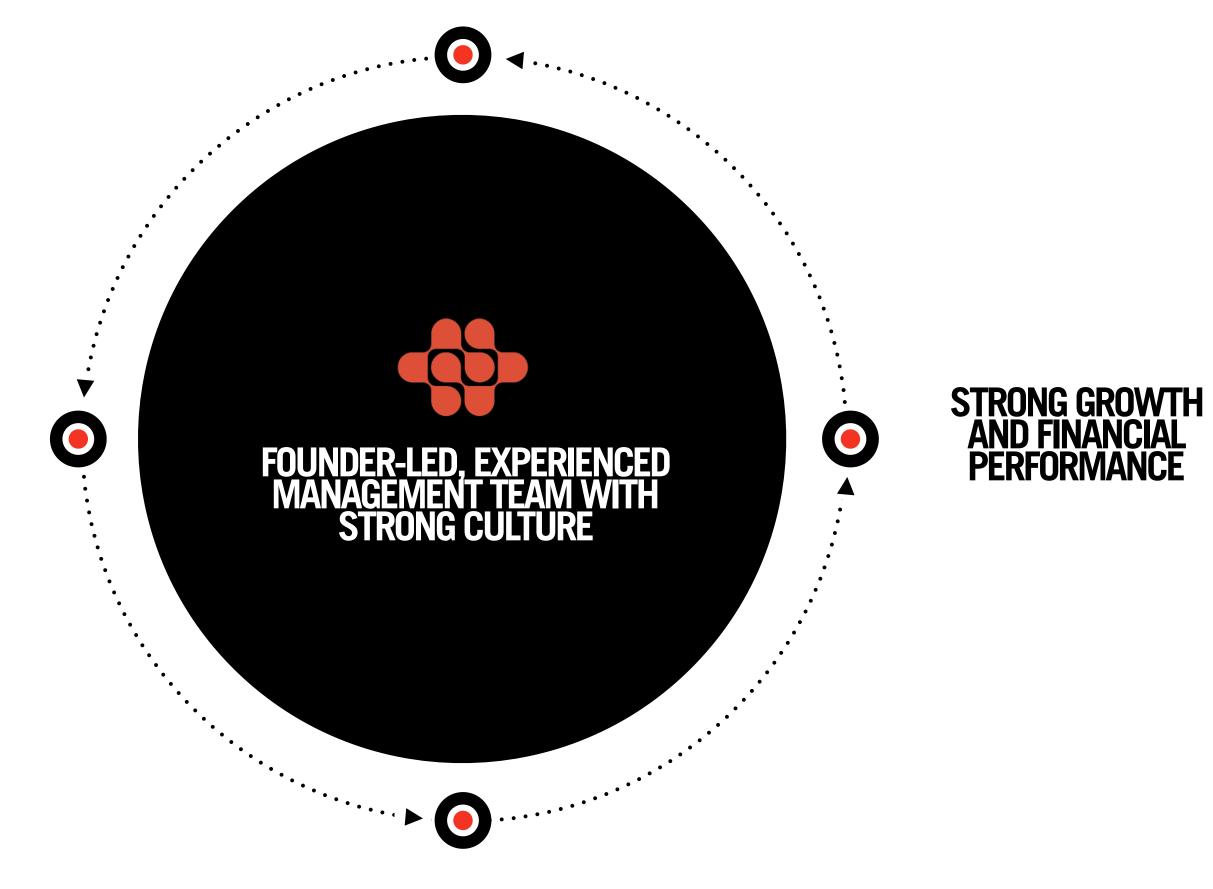
This presentation also contains estimates and other statistical data made by independent parties and by us relating to market size and growth and other data about our industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Neither we nor any other person makes any representation as to the accuracy or completeness of such data or undertakes any obligation to update such data after the date of this presentation. In addition, projections, assumptions and estimates of our future performance and the future performance of the markets in which we operate are necessarily subject to a high degree of uncertainty and risk.

By attending or receiving this presentation you acknowledge that you will be solely responsible for your own assessment of the market and our market position and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of our business.

This presentation includes non-IFRS financial measures which have certain limitations and should not be considered in isolation, or as alternatives to or substitutes for, financial measures determined in accordance with IFRS. The non-IFRS measures as defined by us may not be comparable to similar non-IFRS measures presented by other companies. Our presentation of such measures, which may include adjustments to exclude unusual or non-recurring items, should not be construed as an inference that our future results will be unaffected by these or other unusual or non-recurring items. See the IFRS to Non-IFRS Reconciliation section for a reconciliation of these non-IFRS financial measures to the most directly comparable IFRS financial measures.

LARGE AND FAST GROWING MARKET OPPORTUNITY

DELIVER RAPID EVOLUTION BY COMBINING NEXT-GEN TECHNOLOGIES WITH DEEP INDUSTRY EXPERTISE



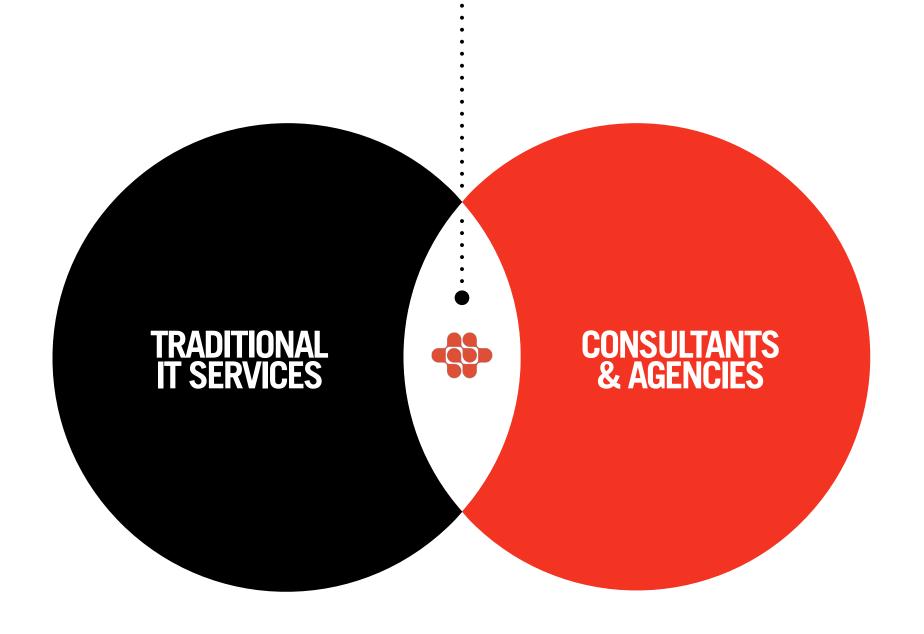
IDEATION TO PRODUCTION CAPABILITIES, DISTRIBUTED AGILE AT SCALE, DOMAIN EXPERTISE AND NEAR-SHORE DELIVERY

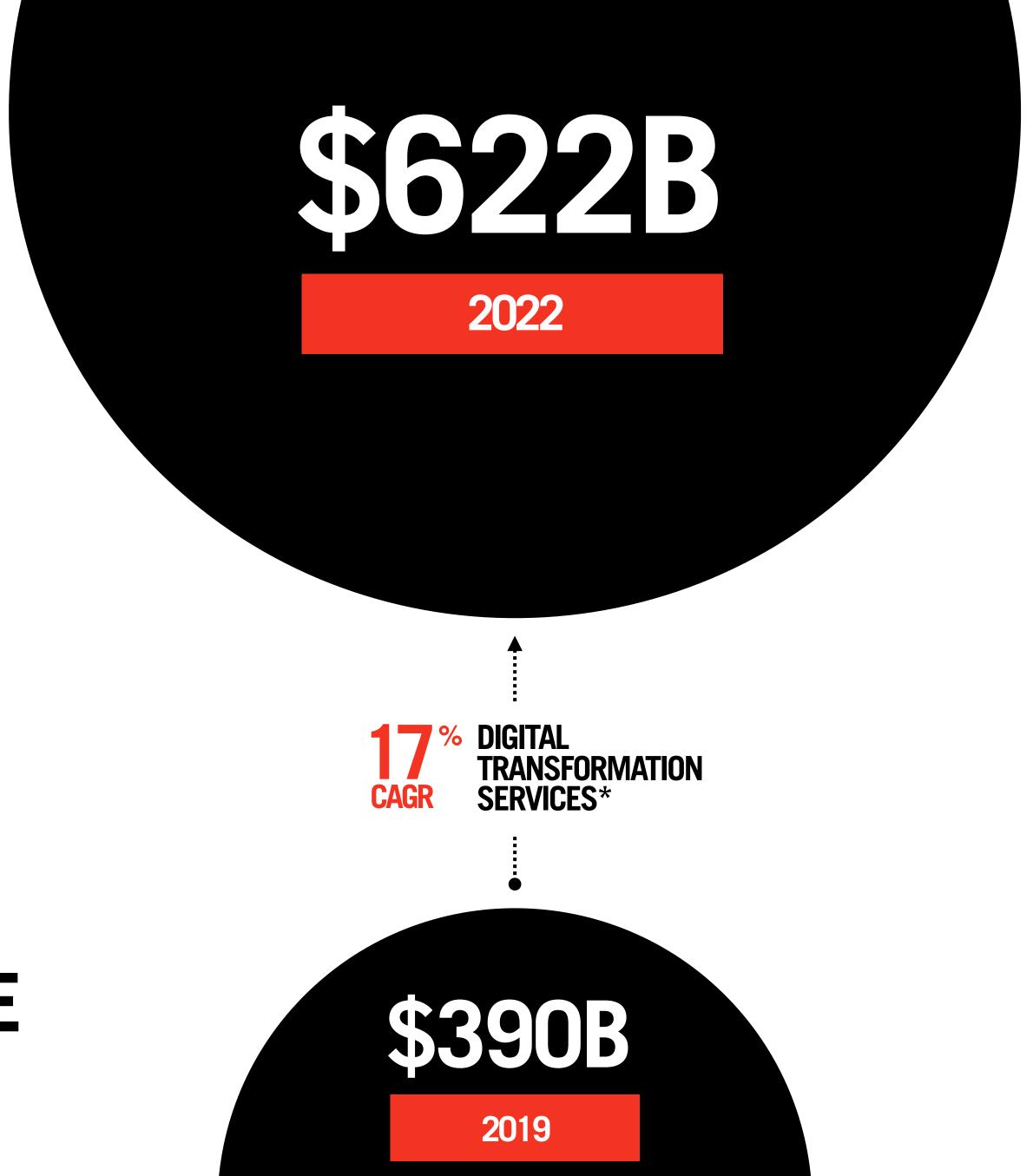


ENGINEERING ENTERPRISE AGILE AUTOMATION

WE ARE A PURE PLAY NEXT-GEN TECHNOLOGY COMPANY

NEXT-GEN TECH STRATEGY USER EXPERIENCE





WE SERVE A LARGE ADDRESSABLE MARKET

* WORLDWIDE SEMIANNUAL DIGITAL TRANSFORMATION SPENDING GUIDE IDC OCTOBER 2018



AS OF SEPTEMBER 30, 2019



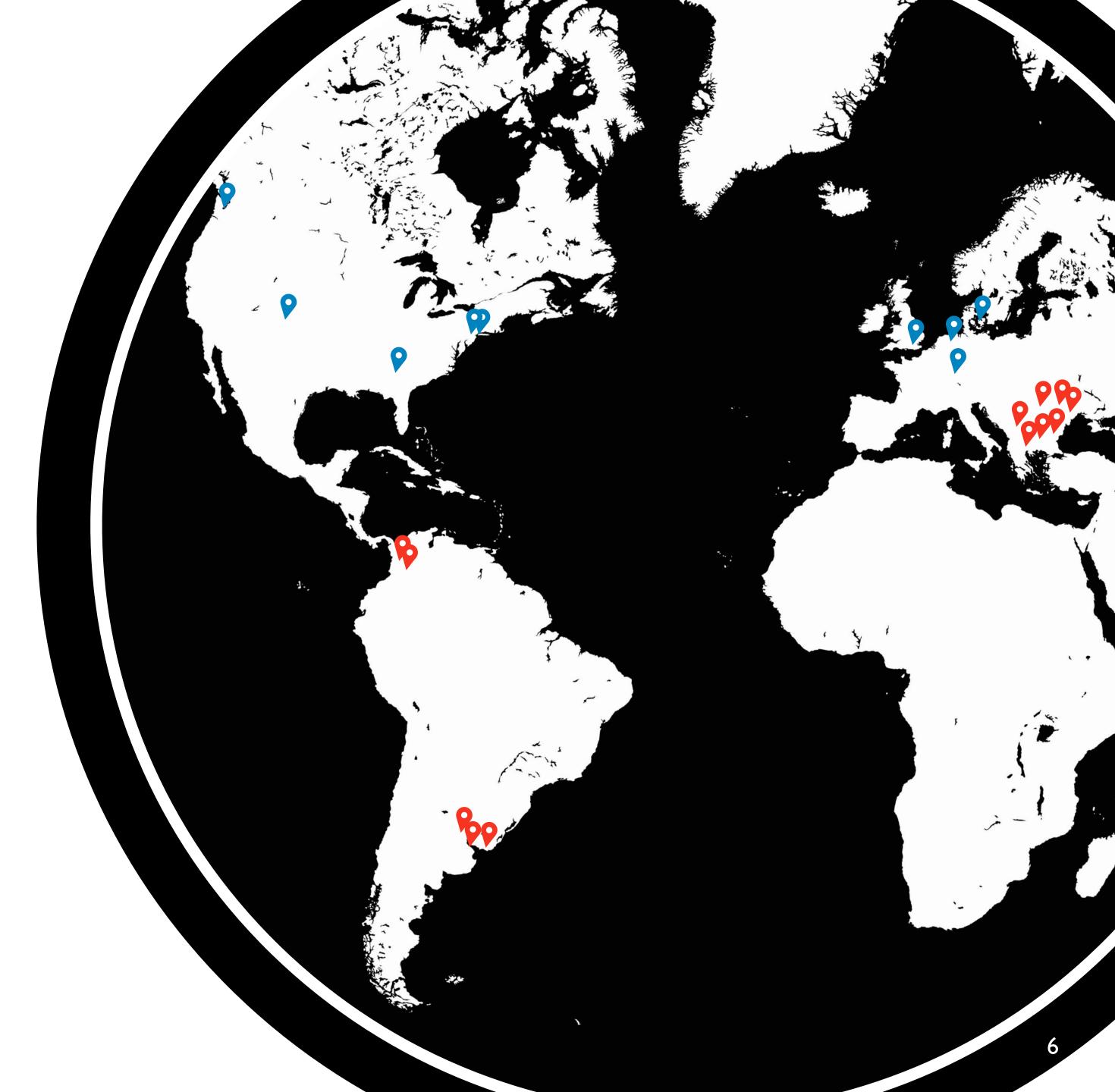
DENMARK, GERMANY, NETHERLANDS, UNITED KINGDOM, UNITED STATES

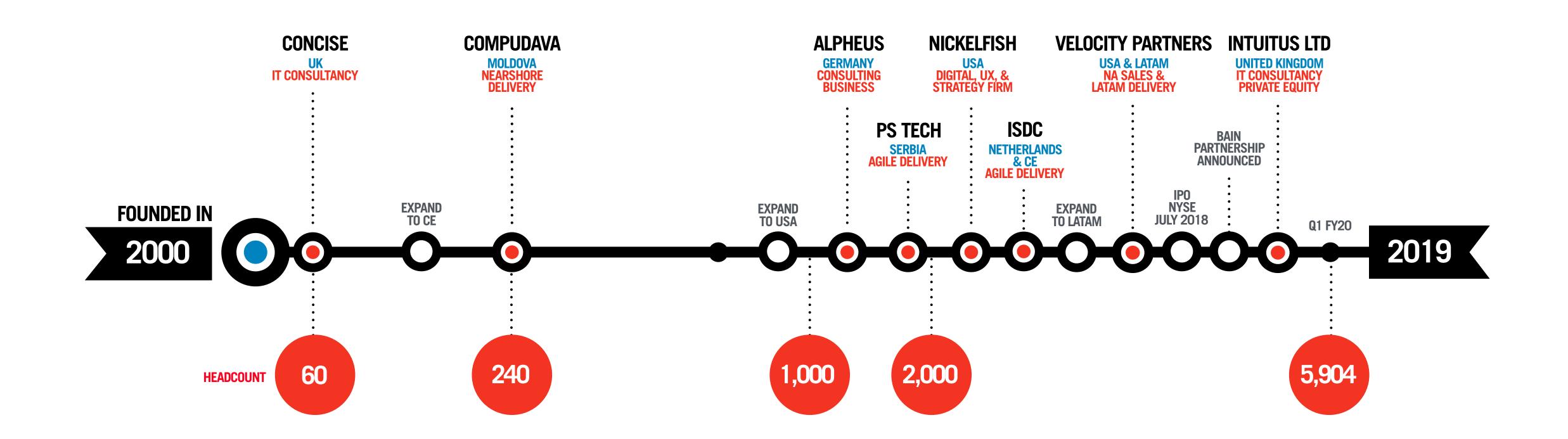


EUROPEAN UNION: ROMANIA, BULGARIA; CENTRAL EUROPEAN COUNTRIES: NORTH MACEDONIA, MOLDOVA AND SERBIA; LATIN AMERICA: ARGENTINA, COLOMBIA, URUGUAY AND VENEZUELA



Employee Geography	FY16	FY17	FY18	FY19	Q1FY19	Q1FY20
Western Europe	237	233	232	254	237	257
Central Europe - EU Countries	1,572	2,314	2,578	3,062	2,798	3,072
	1,809	2,547	2,810	3,316	3,035	3,329
Central Europe - Non-EU Countries	928	1,073	1,279	1,583	1,371	1,659
Latin America	-	68	665	780	709	830
North America	58	56	65	75	67	86
	2.795	3.744	4.819	5.754	5.182	5.904



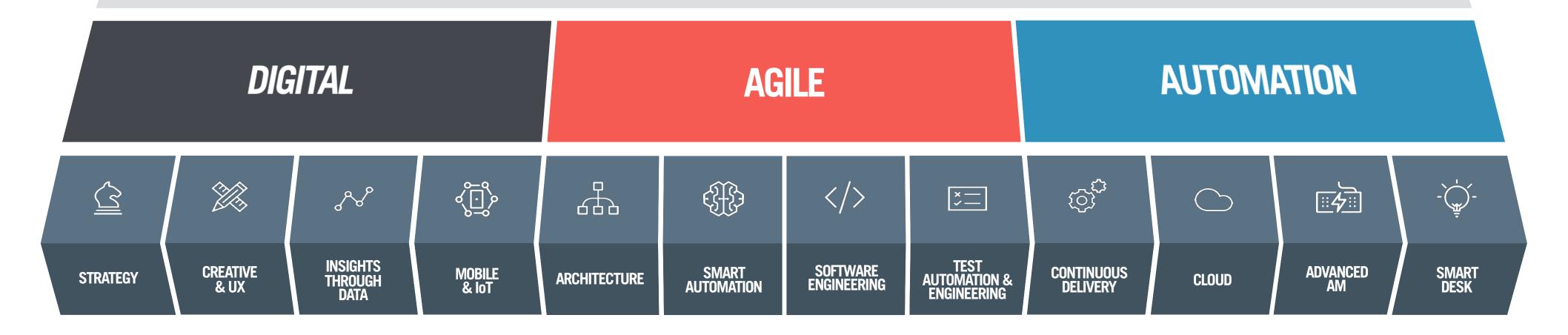


WE MAKE OUR CLIENTS



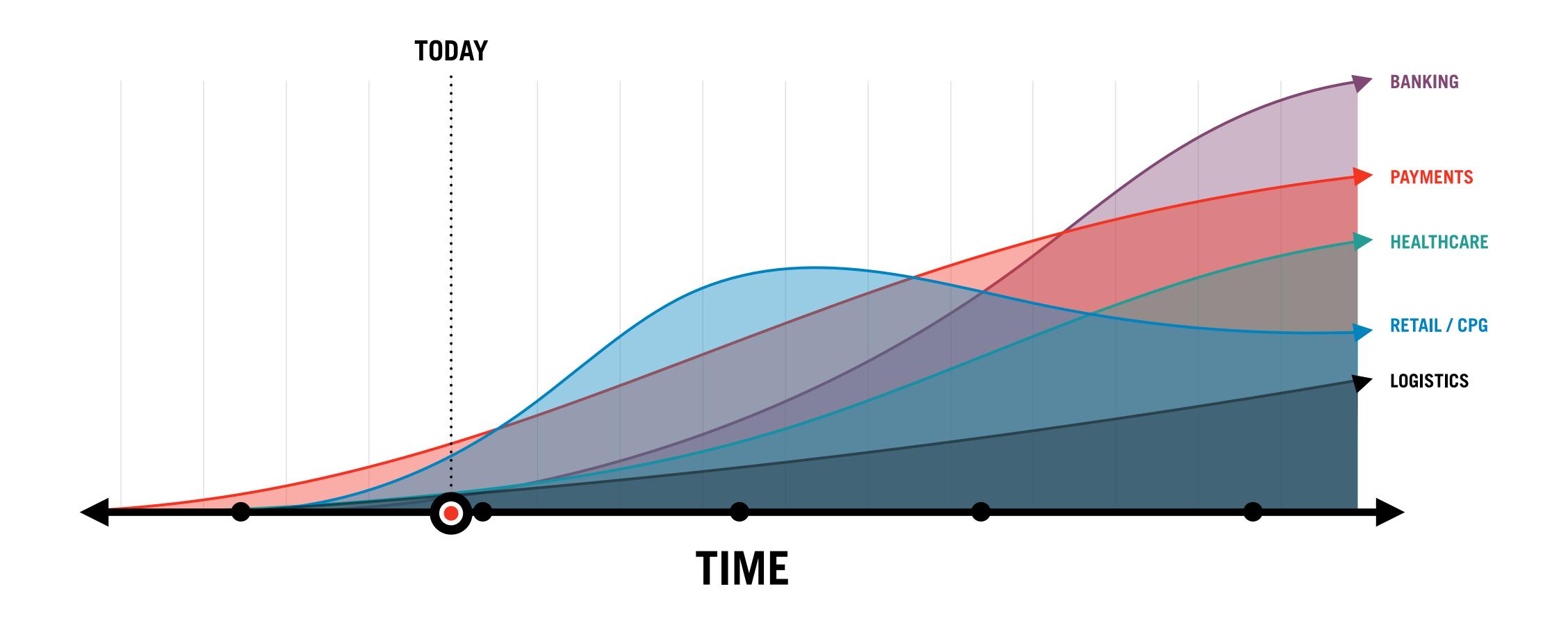


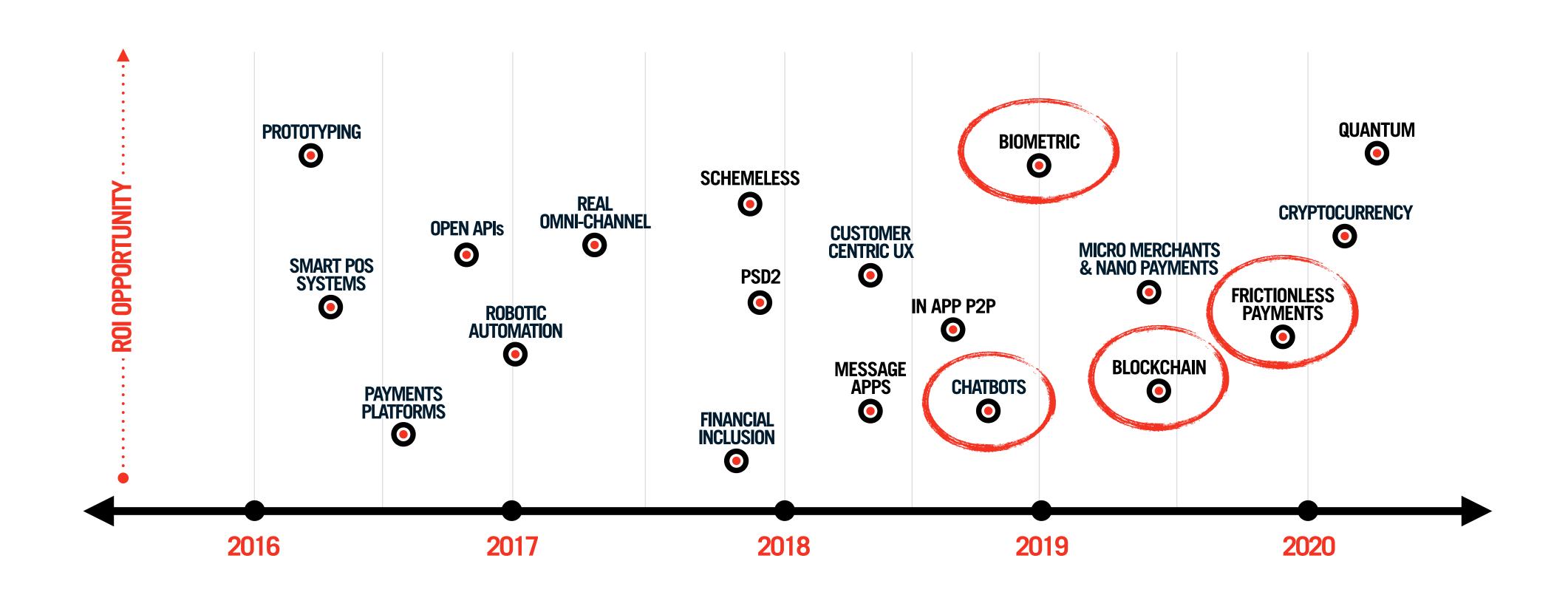


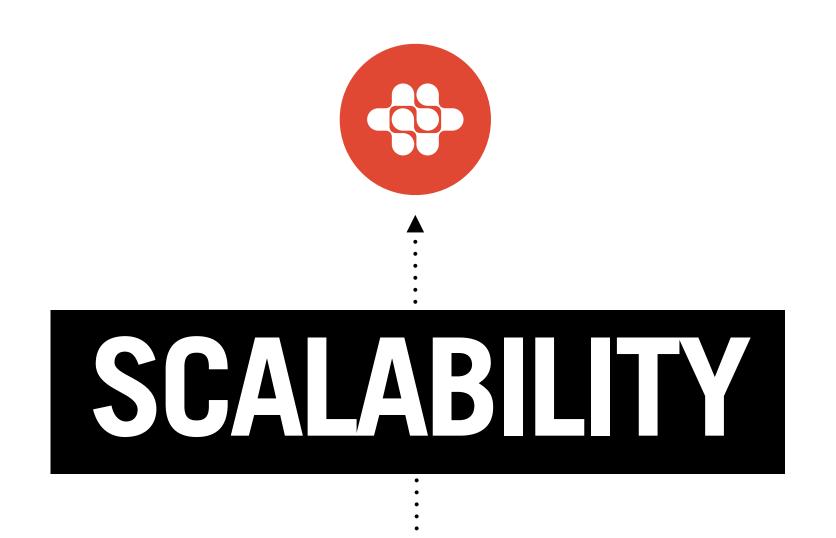


IDEATION

PRODUCTION







BRAND

AS WE STRIVE TO BE THE ASPIRATIONAL BRAND FOR IT PROFESSIONALS IN THE REGIONS IN WHICH WE OPERATE, WE ATTRACT HIGH QUALITY TALENT.



TO SUPPORT THIS GROWTH, WE NEED LEADERSHIP AND HAVE DEVELOPED THE 'PASS IT ON' INITIATIVE WHICH DRIVES LOYALTY AND LOWERS ATTRITION.



WE USE TUCK-IN ACQUISITIONS TO ACCELERATE OUR GROWTH STRATEGY - TO EITHER ESTABLISH OURSELVES IN A NEW GEO OR TO ESTABLISH A NEW AREA OF EXPERTISE AND MARKET GROWTH.



FINANCIAL HIGHLS

MASTER SERVICE AGREEMENTS WITH CLIENTS

PRIMARILY T&M BASED PRICING

LONG-TERM CLIENT RELATIONSHIPS

STRONG REVENUE GROWTH

HEALTHY MARGINS

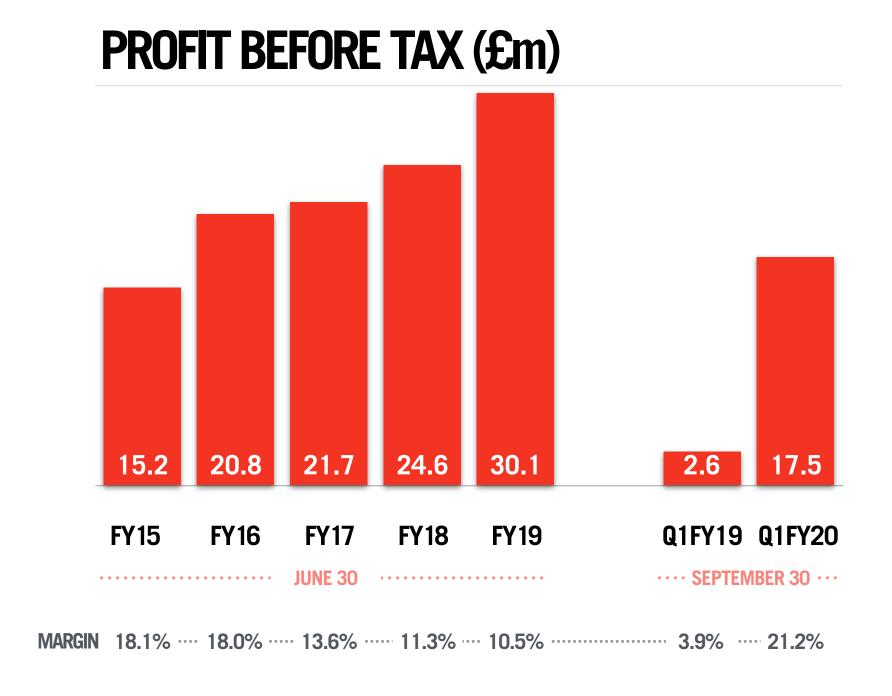
LOW CAPEX REQUIREMENTS

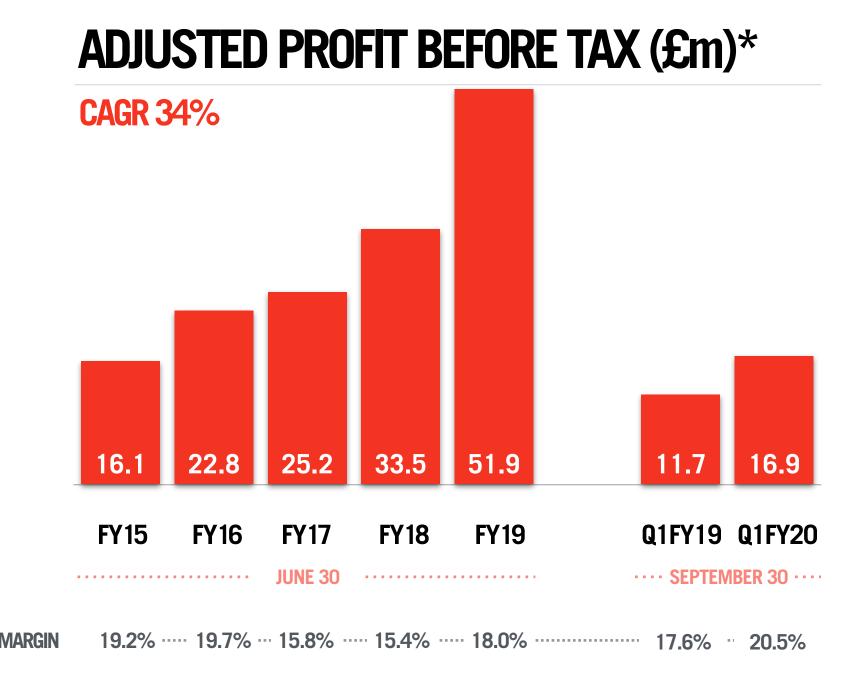
POSITIVE ADJUSTED FREE CASH FLOW

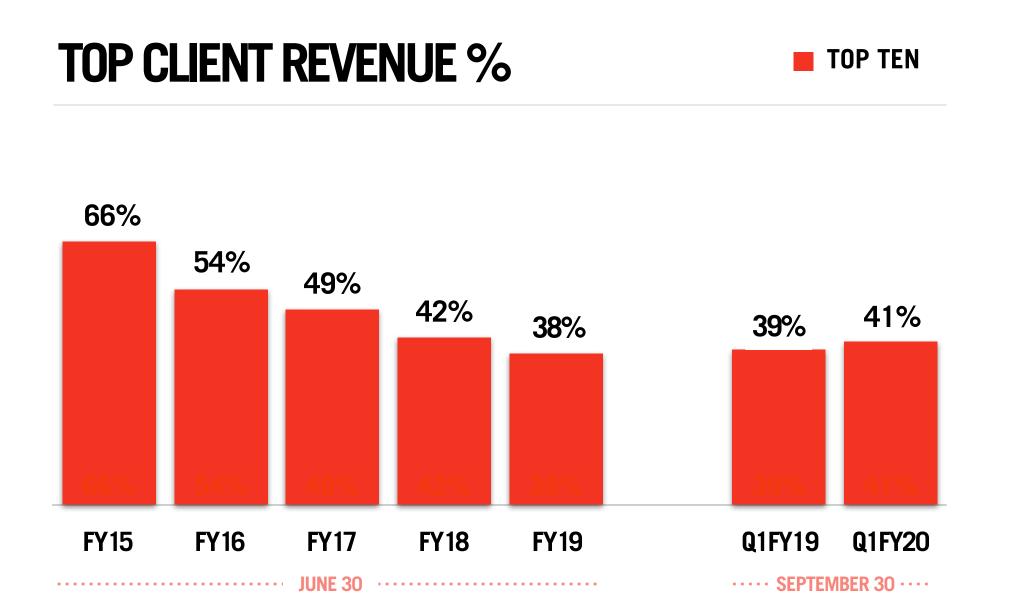
REVENUE (£m)



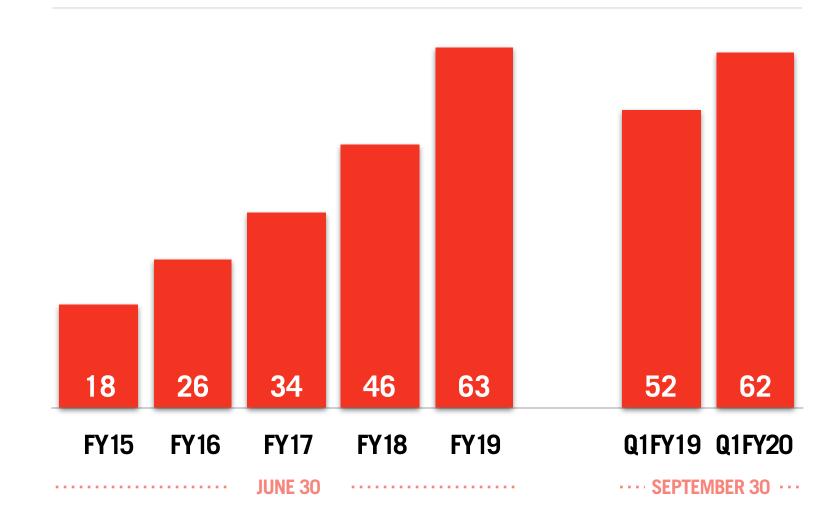
OVER LAST 5 YEARS, 88.8% OF REVENUE (ON AVERAGE) EACH FISCAL YEAR WAS GENERATED FROM CLIENTS IN THE PREVIOUS YEAR.

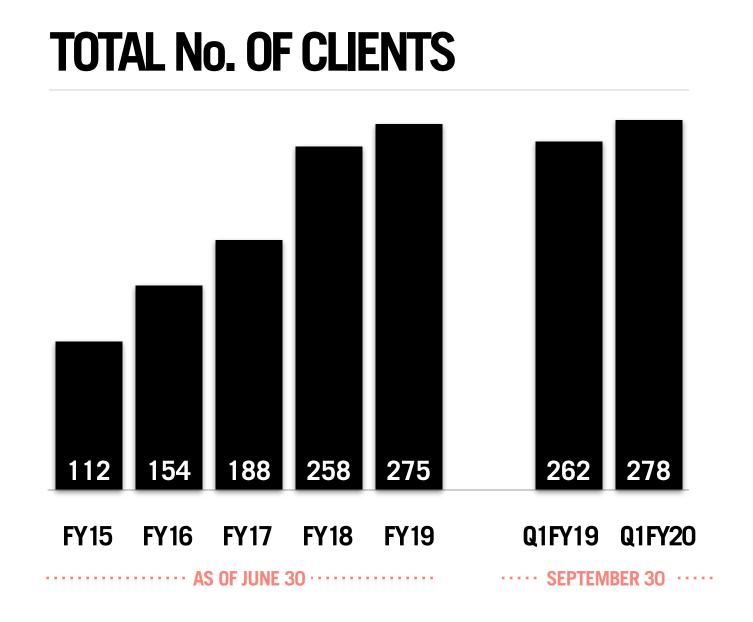


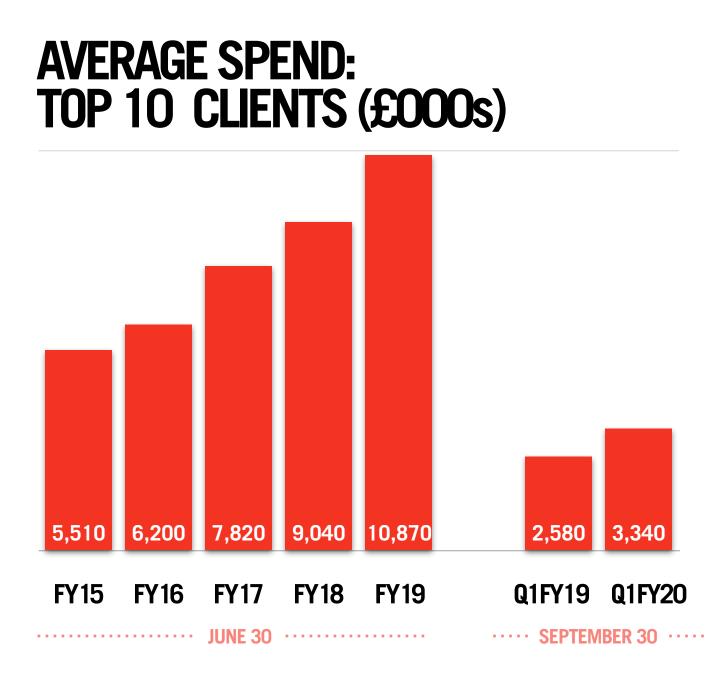


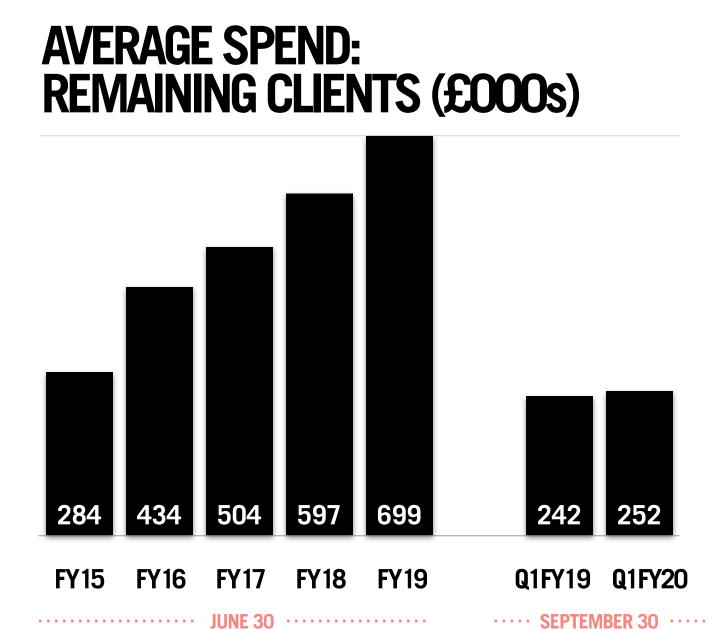


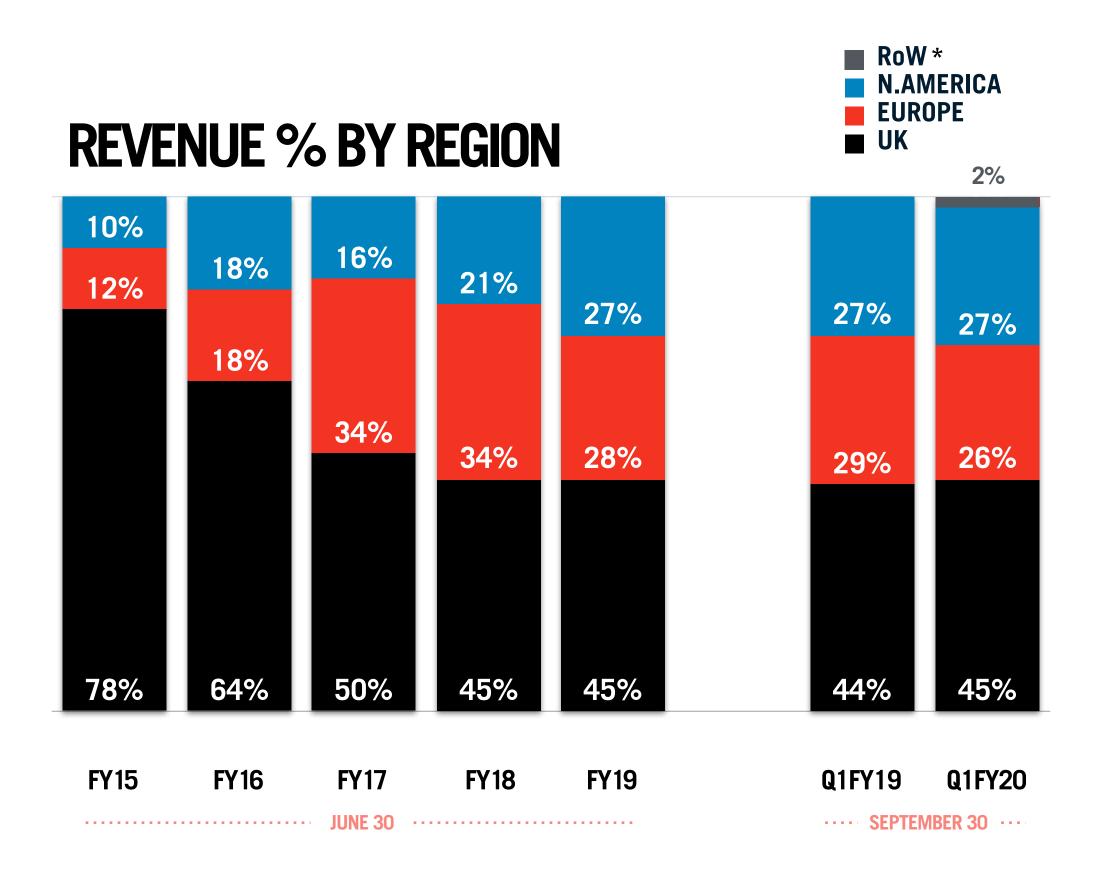
No. OF CLIENTS / REVENUE > £1m*

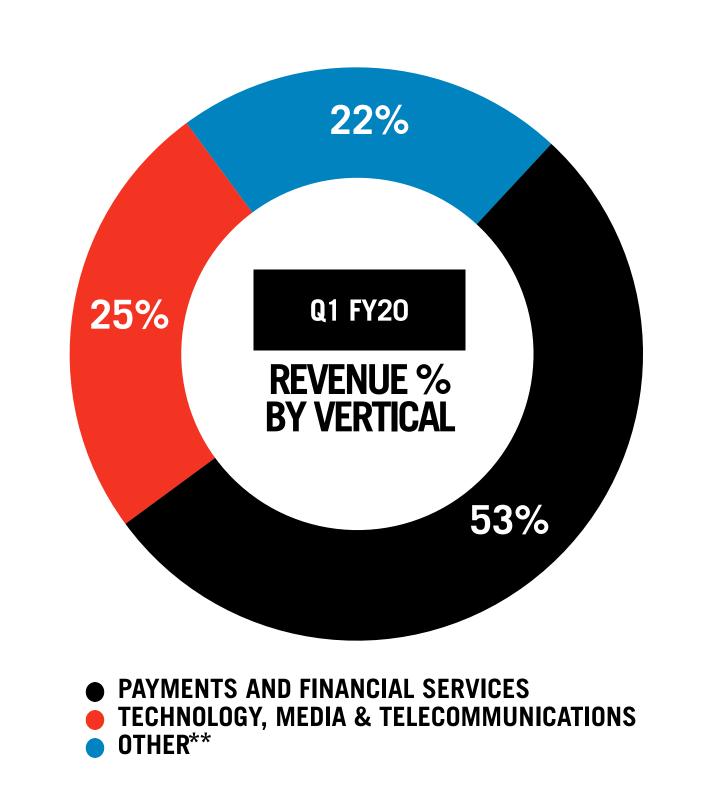




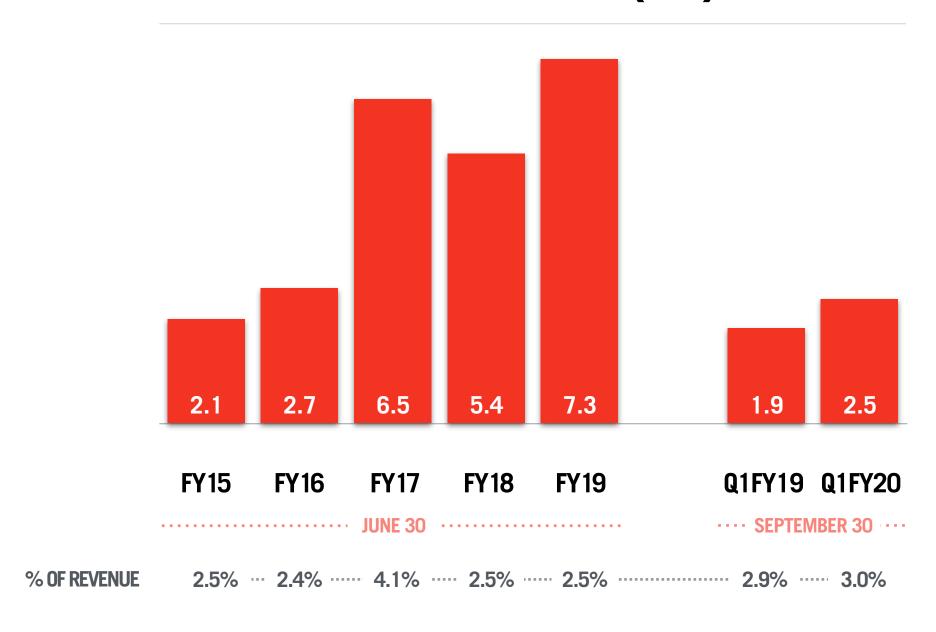




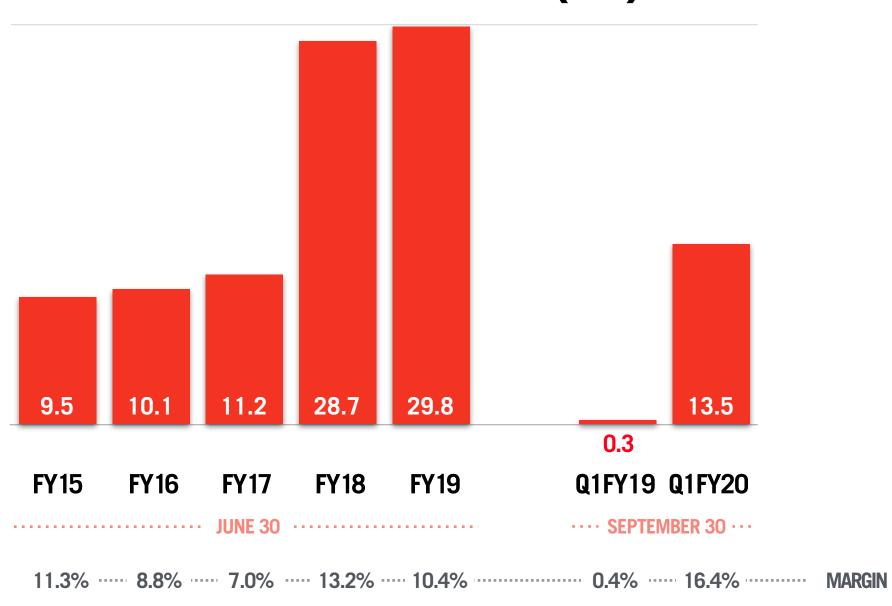




CAPITAL EXPENDITURES (£m)



ADJUSTED FREE CASH FLOW (£m)*





APENDX

RECONCILIATION OF ADJUSTED FINANCIAL MEASURES TO COMPARABLE IFRS FINANCIAL MEASURES

	YEAR ENDED JUNE 30,					THREE MONTHS ENDED SEPTEMBER 30	
	2015	2016	2017	2018	2019	2018	2019
Reconciliation of Revenue Growth at Constant Currency to Revenue							
Growth as Reported under IFRS							
Revenue Growth as Reported under IFRS	31.6%	37.2%	38.1%	36.5%	32.3%	39.7%	24.0%
Foreign exchange rates impact	1.0%	(0.6%)	(9.6%)	0.7%	(1.2%)	0.1%	(2.5%)
Revenue Growth at Constant Currency	32.6%	36.6%	28.5%	37.2%	31.1%	39.8%	21.5%
Revenue drowth at constant ourrency	32.0%	30.0%	26.5%	31.270	31.176	39.6%	21.5%
Reconciliation of Adjusted Profit Before Tax and Adjusted Profit for the							
Period							
£ in 000s							
Profit before Tax	£15,206	£20,831	£21,700	£24,650	£30,100	£2,634	£17,470
Adjustments:							
Share based compensation expense	180	768	854	1,505	12,022	1,884	3,323
Amortization of acquired intangible assets	_	1,165	1,715	2,653	3,472	879	896
Foreign currency exchange (gains) losses, net	754	(4)	967	17	(2,945)	(705)	(2,553)
Initial public offering expensses incurred	_	_	_	4,537	1,055	976	_
Secondary offering expenses incurred	_	_	_	_	1,009	_	_
Stamp duty on transfer of shares	_	_	_	_	10	_	_
Sarbanes-Oxley compliance readiness expenses incurred	_	_	_	106	1,440	194	_
Fair value movement of contingent consideration	_	_	_	_	5,805	5,805	_
Gain on disposal of subsidiary	_	_	_	_	_	_	(2,215)
Total Adjustments	£934	£1,929	£3,536	£8,818	£21,868	£9,033	£(549)
Adjusted Profit Before Tax	£16,140	£22,760	£25,236	£33,468	£51,968	£11,667	£16,921
Margin % (Adjusted Profit Before Tax as a percentage of Revenue)	19.2%	19.7%	15.8%	15.4%	18.0%	17.6%	20.5%
Profit for the Period	£13,547	£16,706	£16,832	£18,975	£24,007	£2,048	£14,512
Adjustments:		,	,	,	,	,-	,
Adjustments to profit before tax	934	1,929	3,536	8,818	21,868	9,033	(549)
Tax impact of adjustments	(203)	(217)	(586)	(976)	(3,969)	(1,683)	(393)
Adjusted Profit for the Period	£14,278	£18,418	£19,792	£26,817	£41,906	£9,398	£13,570
December of Net Occh from Occuping Activities to Adjusted Eve							
Reconciliation of Net Cash from Operating Activities to Adjusted Free	644 407	C40 007	C4 4 7 4 O	C22 004	COE 040	CO 0E4	C4E 400
Net Cash from Operating Activities	£11,107	£10,897	£14,740	£33,984	£35,348	£2,051	£15,409
Adjustments:	400	4.040	0.004	4.47	4 704	405	E0.4
Grant received	468	1,948	2,924	147	1,784	105	564
Net purchase of non-current assets (tangible and intangible)	(2,083)	(2,730)	(6,478)	(5,404)	(7,326)	(1,894)	(2,493)
Adjusted Free Cash Flow	£9,492	£10,115	£11,186	£28,727	£29,806	£262	£13,480
Margin % (Adjusted Free Cash Flow as a percentage of Revenue)	11.3%	8.8%	7.0%	13.2%	10.4%	0.4%	16.4%

