

July 15, 2013



## **Liberty Announces Semi-Annual Payment on 3.5% Senior Exchangeable Debentures Due 2031 - Results in Further Reduction of Adjusted Principal Amount**

ENGLEWOOD, Colo.--(BUSINESS WIRE)-- Liberty Interactive LLC ("Liberty"), a subsidiary of Liberty Interactive Corporation (Nasdaq: LINTA, LINTB, LVNTA, LVNTB), announced a semi-annual payment to the holders of its 3.5% Senior Exchangeable Debentures due in 2031 (the "Debentures"). The amount of the payment is \$17.50 per \$1,000 of original principal amount of the Debentures.

Under the Indenture for the Debentures, the principal amount of the Debentures is adjusted in an amount equal to each extraordinary distribution made to holders of the Debentures. Thereafter, the adjusted principal amount is further reduced on each successive semi-annual interest payment date to the extent necessary to cause the semi-annual interest payment to represent the payment of an annualized yield of 3.5% of the adjusted principal amount. This latter adjustment, to the extent it is made by reason of a particular extraordinary distribution that results in an adjustment to the principal amount of the Debentures, takes effect on the second succeeding interest payment date after the payment of that extraordinary distribution.

To date, there have been two extraordinary distributions to holders of the Debentures. On January 10, 2007, Liberty made an extraordinary distribution of \$162.6160 per \$1,000 original principal amount of Debenture arising from Freescale Semiconductor's going private transaction. On June 20, 2012, Liberty made an extraordinary distribution of \$184.0960 per \$1,000 original principal amount of Debenture arising from Motorola Mobility Holdings, Inc ("MMI") acquisition by Google.

The adjustments described above will not affect the amount of the semi-annual payments received by holders of the debentures, which will continue to be a rate equal to 3.5% per annum of the original principal amount of the Debentures. Below is a detail of the amount of the payment being made on the Debentures, its allocation between payment of interest and repayment of principal and the revised adjusted principal amount resulting from the payment, per \$1,000 of original principal amount of the Debentures:

July 15, 2013 Beginning Adjusted Principal	Payment	Interest	Additional Payment of Principal	July 15, 2013 Ending Adjusted Principal
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\$612.4306	\$17.50	\$10.7175	\$6.7825	\$ 605.6481
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The semi-annual interest payment and additional distribution are expected to be made on July 15, 2013 to holders of record of the Debentures on July 1, 2013.

### **About Liberty Interactive LLC**

Liberty Interactive LLC is an intermediate subsidiary of Liberty Interactive Corporation, owning interests in a broad range of electronic retailing, media, communications, and entertainment businesses.

### **Liberty Interactive**

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Source: Liberty Interactive Corporation