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ShotSpotter and Verizon Partner to Expand Gunshot Detection Through City Street Lights

Acoustic Sensing for Gun Violence Reduction and Enhanced Security in Urban Areas through Verizon's Smart Communities Solutions

NEWARK, Calif., Jan. 24, 2018 (GLOBE NEWSWIRE) -- ShotSpotter (NASDAQ:SSTI) today announced an agreement with Verizon to bring the ShotSpotter solution to cities by leveraging Verizon's Light Sensory Network, an IoT platform deployed on street lights.

Verizon's Light Sensory Network is part of Verizon's Smart Communities technology, which offers a range of services to cities including lighting control, traffic analytics, parking optimization, public safety support and now gunshot detection.

By utilizing a city's lighting infrastructure, it will now be easier and more cost effective to deploy ShotSpotter gunshot detection capability in key urban locations and cover a much broader area in cities. With the ubiquity of street lighting in nearly every area in a city, now the entire city can benefit from near real-time alerts to gunfire.

ShotSpotter, the leading gunshot detection service, is used in more than 85 cities across the country to help law enforcement agencies reduce gun violence. Through its acoustic sensing capability and enterprise-grade software, ShotSpotter can detect and locate gunfire in near real time. Alerts are then broadcast to 911 dispatch centers, patrol cars and even smartphones, with the location, number of rounds fired, and approximate number of shooters, to law enforcement and public safety officials. These alerts help enable first responders to get to the gunfire location quickly and aid victims, collect evidence and apprehend offenders.

"We are very pleased to add ShotSpotter to our Smart Communities solution suite in the interest of supporting public safety in communities throughout the U.S.," said Sean Harrington, Vice President of City Solutions, Smart Communities at Verizon. "The combination of the nation's most reliable network with a leader in the gunshot detection industry deployed across street lights can create a robust and cost effective solution to help cities fight gun violence."

"Verizon's Light Sensory Network, part of their Smart Communities technology suite, is an ideal platform for ShotSpotter to be deployed more broadly and more affordably in key areas of a city," said Ralph A. Clark, President and CEO of ShotSpotter. "We are already helping communities across the country to address chronic gun violence issues, and with the increasing interest in IoT, we have even more opportunities to partner and leverage city infrastructure to expand this critical public safety tool to more cities."

“In 2017, we continued to shape Sacramento as an urban technology lab by entering into a $100 million public-partnership with Verizon,” said Sacramento Mayor Darrell Steinberg. “With this partnership, we are helping to increase access with free Wi-Fi, to bridge the city’s digital divide, and to build infrastructure in support of our evolving technology ecosystem. The tools provided by this partnership allow us to leverage the capabilities of the Verizon backbone to use technologies such as ShotSpotter as part of the city’s public safety efforts.”

About ShotSpotter, Inc.

ShotSpotter is the leader in gunshot detection solutions that help law enforcement officials and security personnel identify, locate and deter gun violence. ShotSpotter is based in Newark, California and offers its solutions on a SaaS-based subscription model.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, including statements related to anticipated benefits from the agreement with Verizon, the ability of ShotSpotter to realize expected costs savings associated with the deployment of its sensors, and ShotSpotter’s ability to leverage the Verizon relationship to expand coverage areas within a city. Forward-looking statements are based on ShotSpotter’s current expectations and assumptions and are subject to inherent uncertainties, risks and changes in circumstances that may differ materially from those contemplated by the forward-looking statements. Risks and uncertainties related to these forward-looking statements include ShotSpotter’s inability to realize expected benefits from the Verizon agreement, including anticipated cost savings or coverage area expansion. Other related risks of ShotSpotter and its business can be found in ShotSpotter’s filings with the SEC under the caption “Risk Factors,” including its most recent quarterly report on Form 10-Q available at the Company’s website at ir.shotspotter.com, or at the SEC’s website at www.sec.gov.

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