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Volato Highlights Continued Progress in Q3 2025 with Consistent Profitability and Debt Reduction

Company on track to exceed \$50 million in year-to-date debt reduction; advancing software initiatives and planned merger with M2i Global (MTWO)

ATLANTA--(BUSINESS WIRE)-- Volato Group, Inc. (NYSE American: SOAR) ("Volato" or the "Company"), a technology-first private aviation company today provided an update on its business performance through the third quarter of 2025.

Volato expects to deliver net income consistent with the second quarter of 2025, supported by disciplined execution and balance sheet improvements. The company is also on track to achieve over \$50 million in cumulative debt reduction year-to-date, significantly enhancing financial flexibility and moving toward a cleaner capital structure.

"Our results thus far in Q3 show that we are sustaining profitability while strengthening the balance sheet," said Mark Heinen, Chief Financial Officer of Volato. "Reducing debt through disciplined execution not only stabilizes the company today but also frees capital to support recurring software and service revenues that will drive long-term growth."

The company also highlighted its aircraft sales program, noting that a Gulfstream G280 delivery is scheduled for Q4. Year-end is historically one of the strongest periods for business aviation sales, and recent updates to U.S. tax code provisions on bonus depreciation have further strengthened the environment. Volato expects these dynamics to provide favorable conditions for monetizing the aircraft in the fourth quarter.

Looking ahead, Volato reaffirmed its commitment to advancing its software initiatives, which are expected to play a central role in the company's future growth strategy, including its planned merger with M2i Global, Inc. (OTC: MTWO).

"As we prepare for the merger with M2i Global, we see software and technology as key enablers of long-term value across aviation and other industries," said Matt Liotta, Chief Executive Officer of Volato. "By maintaining consistent profitability and reducing debt, we are building the financial strength to support transformational opportunities."

Full Q3 2025 financial results will be released in November following the company's quarterly reporting schedule.

About Volato

Volato (NYSE American: SOAR) is an aviation company advancing the industry with

innovative solutions in aviation software and on-demand flight access. Volato's proprietary Mission Control software drives efficiency across operations and supports operators in managing fractional ownership, charter, and other services. Volato's Vaunt platform connects travelers with available private flights, offering a flexible option for on-demand travel. With a commitment to advanced technology and customer-focused solutions, Volato is building scalable tools to elevate service quality and operational effectiveness in private aviation. For more information visit www.flyvolato.com.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the securities laws. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words or variation of words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "projects," "forecasts," "targets," "would," "will," "should," "goal," "could" or "may" or other similar expressions. Forward-looking statements provide management or the Board's current expectations or predictions of future conditions, events, or results. All statements that address operating performance, events, or developments that may occur in the future are forward-looking statements, including statements regarding the challenges associated with executing our growth strategy, including expected deliveries of aircraft and related sales, and developing, marketing and consistently delivering high-quality services that meet customer expectations. All forward-looking statements speak only as of the date they are made and reflect the Company's good faith beliefs, assumptions, and expectations, but they are not guarantees of future performance or events. Furthermore, Volato disclaims any obligation to publicly update or revise any forward-looking statement, except as required by law. By their nature, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Factors that might cause such differences include, but are not limited to, a variety of economic, competitive, and regulatory factors, many of which are beyond Volato's control, that are described in Volato's periodic reports filed with the SEC including its Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2024, and other factors that Volato may describe from time to time in other filings with the SEC. You should understand that it is not possible to predict or identify all such factors and, consequently, you should not consider any such list to be a complete set of all potential risks or uncertainties.

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