FOURTH QUARTER AND FY 2017 FINANCIAL RESULTS

JANUARY 30, 2018

CAUTIONARY STATEMENT

This document contains forward-looking statements concerning Advanced Micro Devices, Inc. (AMD) including AMD's future path, strategy and focus; AMD's market opportunity and the estimated total addressable market for PCs, immersive and datacenter for 2020; AMD's ability to drive revenue and gross margin expansion; that AMD's annual 2016, annual 2017 and quarterly 2017 financial results will be restated in AMD's Annual Report on Form 10-K for the year ended December 30, 2017; the expected impact to 2017 or 2018 annual revenue due to the new revenue recognition accounting standard; AMD's financial outlook for the first quarter of 2018 and fiscal 2018, including revenue, non-GAAP gross margin, non-GAAP operating expenses, non-GAAP interest expense, taxes and other, inventory, and tax rate; AMD's 2018 next era of high-performance computing; and that AMD is positioned for future success which are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are commonly identified by words such as "would," "may," "expects," "believes," "plans," "intends," "projects" and other terms with similar meaning. Investors are cautioned that the forward-looking statements in this document are based on current beliefs, assumptions and expectations, speak only as of the date of this document and involve risks and uncertainties that could cause actual results to differ materially from current expectations. Such statements are subject to certain known and unknown risks and uncertainties, many of which are difficult to predict and generally beyond AMD's control, that could cause actual results and other future events to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Material factors that could cause actual results to differ materially from current expectations include, without limitation, the following: Intel Corporation's dominance of the microprocessor market and its aggressive business practices may limit AMD's ability to compete effectively; AMD has a wafer supply agreement with GF with obligations to purchase all of its microprocessor and APU product requirements, and a certain portion of its GPU product requirements from GLOBALFOUNDRIES Inc. (GF), with limited exceptions. If GF is not able to satisfy AMD's manufacturing requirements, AMD's business could be adversely impacted; AMD relies on third parties to manufacture its products, and if they are unable to do so on a timely basis in sufficient quantities and using competitive technologies, AMD's business could be materially adversely affected; failure to achieve expected manufacturing yields for AMD's products could negatively impact its financial results; the success of AMD's business is dependent upon its ability to introduce products on a timely basis with features and performance levels that provide value to its customers while supporting and coinciding with significant industry transitions; if AMD cannot generate sufficient revenue and operating cash flow or obtain external financing, it may face a cash shortfall and be unable to make all of its planned investments in research and development or other strategic investments; the loss of a significant customer may have a material adverse effect on AMD; AMD's receipt of revenue from its semi-custom SoC products is dependent upon its technology being designed into third-party products and the success of those products; global economic uncertainty may adversely impact AMD's business and operating results; the markets in which AMD's products are sold are highly competitive; AMD may not be able to generate sufficient cash to service its debt obligations or meet its working capital requirements; AMD has a large amount of indebtedness which could adversely affect its financial position and prevent it from implementing its strategy or fulfilling its contractual obligations; the agreements governing AMD's notes and the Secured Revolving Line of Credit impose restrictions on AMD that may adversely affect its ability to operate its business; the products that AMD sells are complex and may be subject to security vulnerabilities that could result in, among other things, the loss, corruption or misuse of confidential data by unauthorized third parties or system performance issues. AMD's efforts to prevent and address security vulnerabilities can be costly and may be partially effective or not successful at all. For instance, AMD's mitigation efforts, including the deployment of software or firmware updates to address security vulnerabilities, could result in unintended consequences such as adverse performance system operation issues and reboots. AMD may also depend on third parties, such as customers, vendors and end users to deploy AMD's mitigations or create their own, and they may delay, decline or modify the implementation of such mitigations. AMD's relationships with its customers could be adversely affected as some of its customers may stop purchasing AMD products, reduce or delay future purchases of AMD products, or use competing products. Any of these actions by AMD's customers could adversely affect its revenue. AMD is also subject to claims related to the recently disclosed side-channel exploits, such as “Spectre” and “Meltdown”, and may face claims or litigation for future vulnerabilities. Actual or perceived security vulnerabilities of AMD products may subject AMD to adverse publicity, damage to its brand and reputation, and could materially harm AMD's business or financial results; AMD's issuance to West Coast Hitech L.P. (WCH) of warrants to purchase 75 million shares of its common stock, if and when exercised, will dilute the ownership interests of its existing stockholders, and the conversion of the 2.125% Convertible Senior Notes due 2026 may dilute the ownership interest of its existing stockholders, or may otherwise depress the price of its common stock; uncertainties involving the ordering and shipment of AMD's products could materially adversely affect it; the demand for AMD's products depends in part on the market conditions in the industries into which they are sold. Fluctuations in demand for AMD's products or a market decline in any of these industries could have a material adverse effect on its results of operations; AMD's ability to design and introduce new products in a timely manner is dependent upon third-party intellectual property; AMD depends on third-party companies for the design, manufacture and supply of motherboards, software and other computer platform components to support its business; if AMD loses Microsoft Corporation's support for its products or other software vendors do not design and develop software to run on AMD's products, its ability to sell its products could be materially adversely affected; AMD's reliance on third-party distributors and AIB partners subjects it to certain risks; AMD's inability to continue to attract and retain qualified personnel may hinder its business; in the event of a change of control, AMD may not be able to repurchase its outstanding debt as required by the applicable indentures and its Secured Revolving Line of Credit, which would result in a default under the indentures and its Secured Revolving Line of Credit; the semiconductor industry is highly cyclical and has experienced severe downturns that have materially adversely affected, and may continue to materially adversely affect its business in the future; acquisitions, divestitures and/or joint ventures could disrupt its business, harm its financial condition and operating results or dilute, or adversely affect the price of, its common stock; AMD's business is dependent upon the proper functioning of its internal business processes and information systems and modification or interruption of such systems may disrupt its business, processes and internal controls; data breaches and cyber-attacks could compromise AMD's intellectual property or other sensitive information, be costly to remediate and cause significant damage to its business and reputation; AMD's operating results are subject to quarterly and seasonal sales patterns; if essential equipment, materials or manufacturing processes are not available to manufacture its products, AMD could be materially adversely affected; if AMD's products are not compatible with some or all industry-standard software and hardware, it could be materially adversely affected; costs related to defective products could have a material adverse effect on AMD; if AMD fails to maintain the efficiency of its supply chain as it responds to changes in customer demand for its products, its business could be materially adversely affected; AMD outsources to third parties certain supply-chain logistics functions, including portions of its product distribution, transportation management and information technology support services; AMD may incur future impairments of goodwill; AMD's stock price is subject to volatility; AMD's worldwide operations are subject to political, legal and economic risks and natural disasters, which could have a material adverse effect on it; worldwide political conditions may adversely affect demand for AMD's products; unfavorable currency exchange rate fluctuations could adversely affect AMD; AMD's inability to effectively control the sales of its products on the gray market could have a material adverse effect on it; if AMD cannot adequately protect its technology or other intellectual property in the United States and abroad, through patents, copyrights, trade secrets, trademarks and other measures, it may lose a competitive advantage and incur significant expenses; AMD is a party to litigation and may become a party to other claims or litigation that could cause it to incur substantial costs or pay substantial damages or prohibit it from selling its products; AMD's business is subject to potential tax liabilities; and AMD is subject to environmental laws, conflict minerals-related provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act as well as a variety of other laws or regulations that could result in additional costs and liabilities. Investors are urged to review in detail the risks and uncertainties in AMD's Securities and Exchange Commission filings, including but not limited to AMD's Quarterly Report on Form 10-Q for the quarter ended September 30, 2017

OUR PATH

High-Performance Technologies	Great Products	Ambitious Goals	Focused Execution

AMD

OUR STRATEGY AND FOCUS

GRAPHICS

Gaming

Machine Intelligence

Virtual & Augmented Reality

COMPUTE

Client Systems

Infrastructure & Cloud

SOLUTIONS

Semi-Custom

Vertical Platforms

Partnerships

MARKET OPPORTUNITY

PCs

$28B TAM

IMMERSIVE

$15B TAM

DATACENTER

$21B TAM

AMD Internal Estimates for Calendar 2020

2017 PRODUCT INNOVATION

LAUNCHED TEN NEW PRODUCTS

PCs

Ryzen™, Ryzen™ PRO, Ryzen Threadripper™, Ryzen™ Mobile

IMMERSIVE

Radeon™ RX Vega, Radeon 500 Series, Xbox One™ X SoC

DATACENTER

AMD EPYC™ 1P and 2P Platforms, Radeon Instinct™

AMD

2017 EXPANDED CUSTOMER MOMENTUM

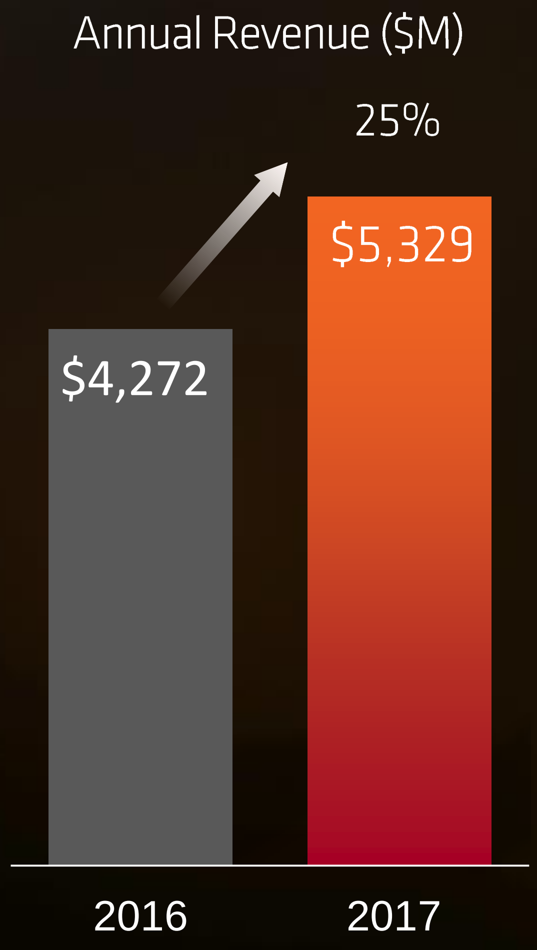
Microsoft | Apple | hp | Lenovo | DELL | SONY

Lenovo | Google Cloud Platform | Bai du 百度 | Dropbox | SUPERMICRO | Azure

Sugon | cisco | IGT | GE | amazon web services

2017 FINANCIAL ACCOMPLISHMENTS

- 25% annual revenue growth to $5.3 billion, adding over $1 billon sales y/y
- Gross margin expansion driven by Computing and Graphics segment
- Significant improvements in operating income
- Achieved GAAP net profitability
- Reduced principal amount of long term debt by $138 million
- Exited the year with cash and cash equivalents of $1.18 billion



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Q4 2017 QUARTERLY HIGHLIGHTS

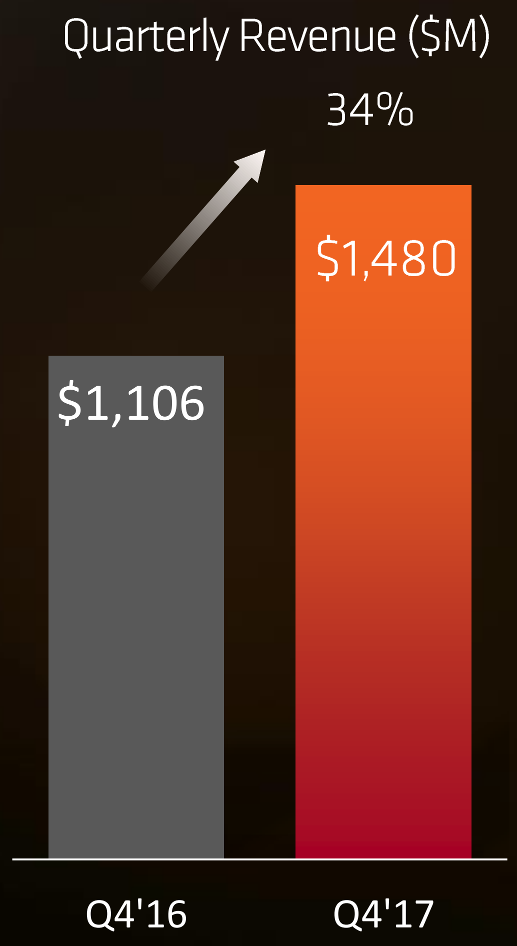
- Strong revenue of $1.48 billion, up 34% y/y and down 10% q/q with seasonality
- Gross margin expansion to 35% compared to 32% in Q4 2016,
  - Increase primarily due to a larger portion of revenue from Computing and Graphics driven by new high performance products
- Computing and Graphics segment revenue growth, up 60% y/y and 17% q/q
  - Y/Y and Q/Q increase primarily driven by strong sales of Radeon™ graphics and Ryzen™ desktop processors
- Enterprise, Embedded and Semi-Custom segment revenue up 3% y/y, down 37% q/q
  - Y/Y increase driven by server revenue
  - Q/Q decrease driven by seasonally lower semi-custom SoC revenue
- Achieved GAAP operating and net profitability
- Grew GAAP and non-GAAP earnings per share y/y

Q4 2017 CEO HIGHLIGHTS

- Very strong quarter driven by Radeon™ graphics and Ryzen™ desktop processors
- Computing and Graphics segment
  - Client computing revenue increased y/y and q/q with very strong holiday sales of Ryzen™ desktop
  - Second quarterly record for GPU revenue with y/y and q/q improvements in ASP and units
- Enterprise, Embedded and Semi-Custom segment
  - Growth in server revenue and unit shipments y/y and q/q
  - Several EPYC™ design wins and deployment announcements
- 2017 a key product and financial inflection point
- Top-line revenue growth, margin expansion and achieved profitability for the year
- Even more excited about 2018 as we launch our next wave of high-performance products

Q4 2017 CFO HIGHLIGHTS

- Continued strong improvement in quarterly y/y financial performance
- Computing and Graphics Segment
  - Revenue of $958 million, up 60% y/y
  - Strength from sales of gaming and Blockchain related GPUs and Ryzen CPUs
  - Operating profit of $85 million
- Enterprise, Embedded and Semi-Custom Segment
  - Revenue of $522 million, up 3% y/y
  - Operating profit of $19 million
- Repurchased $38 million of principal long term debt
- Strong progress towards our long-term target financial model



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2017 ANNUAL SUMMARY - GAAP

	2017	2016	VS. 2016 Fav/(Unfav)
Revenue	$5,329 M	$4,272 M	25 %
Gross Margin	34 %	23 %	11 pp[3]
Operating Expenses	$1,671 M	$1,458 M	$(213) M
Operating Income (Loss)	$204 M	$(372) M	$576 M
Net Income (Loss)	$43 M	$(497) M	$540 M
Diluted Earnings (Loss) Per Share[1]	$0.04	$(0.60)	$0.64
Cash and Cash Equivalents	$1,185 M	$1,264 M	$(79) M
Inventories, Net	$739 M	$751 M	$12 M
Total Debt[2]	$1,395 M	$1,435 M	$ 40 M

1. 1,039 million diluted shares were used to calculate EPS in FY 2017;
2. See Appendices for Total Debt (Net) reconciliation.
3. PP = percentage points

AMD

2017 ANNUAL SUMMARY – NON GAAP

	2017	2016	VS. 2016 Fav/(Unfav)
Revenue	$5,329 M	$4,272 M	25 %
Non-GAAP Gross Margin[1] [4]	34 %	31 %	3 pp [4]
Non-GAAP Operating Expenses[1]	$1,576 M	$1,384 M	$(192) M
Non-GAAP Operating Income[1]	$301 M	$44 M	$257 M
Non-GAAP Net Income (Loss)[1]	$179 M	$(117) M	$296 M
Diluted Non-GAAP Earnings (Loss) Per Share [1][2]	$0.17	$(0.14)	$0.31
Cash and Cash Equivalents	$1,185 M	$1,264 M	$(79) M
Inventories, Net	$739 M	$751 M	$12 M
Total Debt[3]	$1,395 M	$1,435 M	$ 40 M

1. See Appendices for GAAP to Non-GAAP gross margin, operating expenses, operating income, net income (loss) and earnings (loss) per share reconciliations.
2. 1,039 million diluted shares were used to calculate non-GAAP EPS in 2017
3. See Appendices for Total Debt (Net) reconciliation
4. PP = percentage points

Q4 2017 QUARTERLY SUMMARY - GAAP

	Q4 2017	Q3 2017	Q4 2016	Q/Q Fav / (Unfav)	Y/Y Fav / (Unfav)
Revenue	$1,480 M	$1,643 M	$1,106 M	(10) %	34 %
Gross Margin	35 %	35 %	32 %	flat	3 pp[3]
Operating Expenses	$433 M	$447 M	$385 M	$14 M	$(48) M
Operating Income (Loss)	$82 M	$126 M	$(3) M	$(44) M	$85 M
Net Income (Loss)	$61 M	$71 M	$(51) M	$(10) M	$112 M
Earnings (Loss) Per Share[1]	$0.06	$0.07	$(0.06)	$(0.01)	$0.12
Cash and Cash Equivalents	$1,185 M	$879 M	$1,264 M	$306 M	$(79) M
Inventories, Net	$739 M	$794 M	$751 M	$55 M	$12 M
Total Debt[2]	$1,395 M	$1,426 M	$1,435 M	$31 M	$ 40 M

1. 1,037 million diluted shares were used to calculate EPS in Q4 2017;
2. See Appendices for Total Debt (Net) reconciliation.
3. PP = percentage points

Q4 2017 QUARTERLY SUMMARY – NON GAAP

	Q4 2017	Q3 2017	Q4 2016	Q/Q Fav / (Unfav)	Y/Y Fav / (Unfav)
Revenue	**$1,480 M**	$1,643 M	$1,106 M	(10) %	34 %
Non-GAAP Gross Margin[1]	**35 %**	35 %	32 %	flat	3 pp[4]
Non-GAAP Operating Expenses[1]	**$412 M**	$419 M	$357 M	$7 M	$(55) M
Non-GAAP Operating Income[1]	**$103 M**	$155 M	$26 M	$(52) M	$77 M
Non-GAAP Net Income (Loss)[1]	**$88 M**	$110 M	$(8) M	$(22) M	$96 M
Non-GAAP Earnings (Loss) Per Share [1][2]	**$0.08**	$0.10	$(0.01)	$(0.02)	$0.09
Cash and Cash Equivalents	**$1,185 M**	$879 M	$1,264 M	$306 M	$(79) M
Inventories, Net	**$739 M**	$794 M	$751 M	$55 M	$12 M
Total Debt[3]	**$1,395 M**	$1,426 M	$1,435 M	$31 M	$ 40 M

1. See Appendices for GAAP to Non-GAAP gross margin, operating expenses, operating income, net income (loss) and earnings (loss) per share reconciliations.
2. 1,137 million diluted shares were used to calculate non-GAAP EPS in Q4 2017
3. See Appendices for Total Debt (Net) reconciliation
4. PP = percentage points

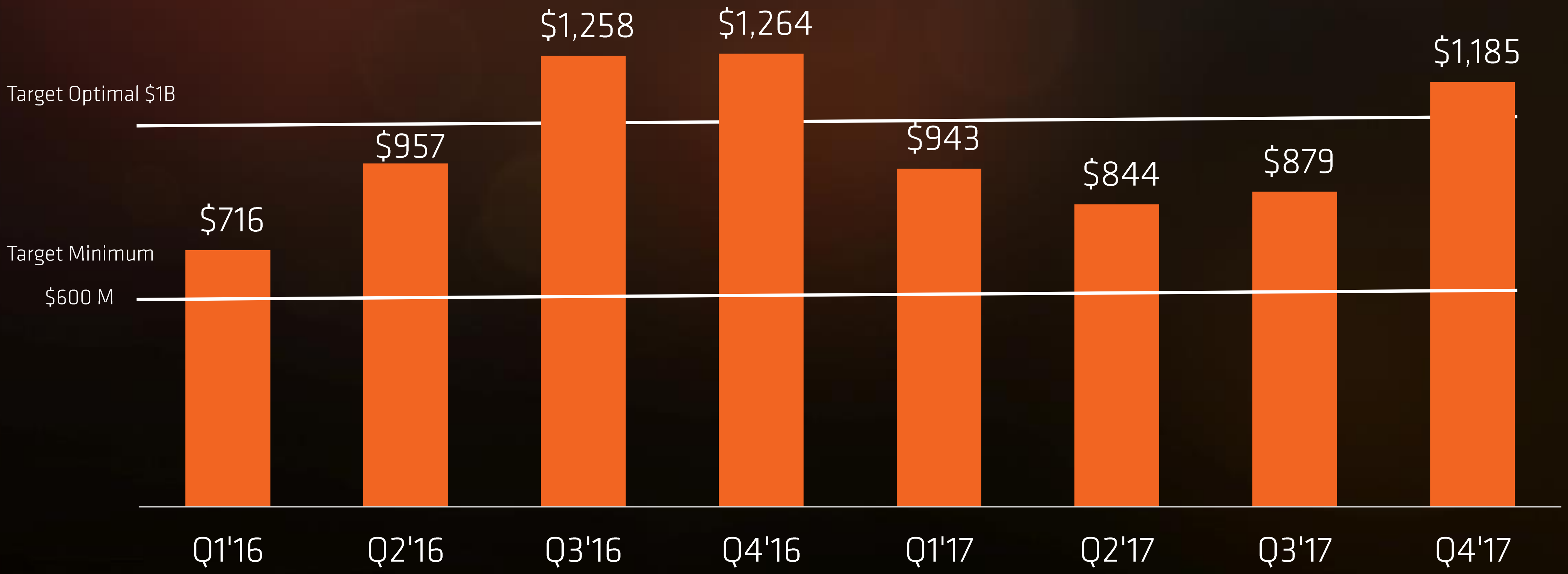
Q4 AND FY 2017 SEGMENT FINANCIAL RESULTS

	Q4 2017	Q3 2017	Q4 2016	Q/Q Fav/(Unfav)	Y/Y Fav/(Unfav)	2017	2016	vs. 2016 Fav/(Unfav)
Computing and Graphics								
Net Revenue	$958 M	$819 M	$600 M	17 %	60 %	$3,029 M	$1,967 M	54 %
Operating Income (Loss)	$85 M	$70 M	$(21) M	$15 M	$106 M	$147 M	$(238) M	385 M
Enterprise, Embedded and Semi-Custom								
Net Revenue	$522 M	$824 M	$506 M	(37) %	3 %	$2,300 M	$2,305 M	~flat
Operating Income	$19 M	$84 M	$47 M	$ (65) M	$ (28) M	$154 M	$283 M	($129) M
All Other Category								
Operating Loss	$(22) M	$(28) M	$(29) M	$6 M	$7 M	$(97) M	$(417) M	$320 M
TOTAL								
Net Revenue	$1,480 M	$1,643 M	$1,106 M	(10) %	34 %	$5,329 M	$4,272 M	25 %
Operating Income (Loss)	$82 M	$126 M	$(3) M	$(44) M	$85 M	$204 M	$(372) M	$576 M

AMD

TARGET OPTIMAL AND MINIMUM CASH

CASH BALANCE[1] ($ IN MILLIONS)



Approximately 95% of cash[1] held domestically exiting Q4 2017

1. Cash, cash equivalents and marketable securities

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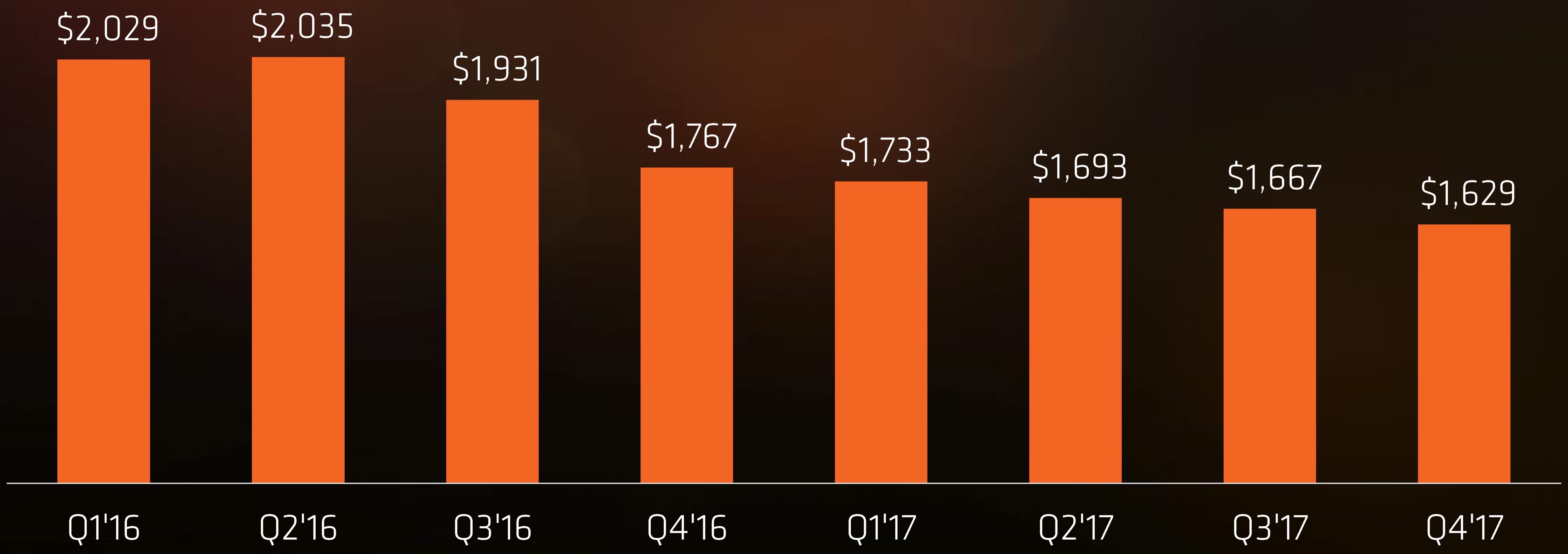
LONG TERM DEBT BALANCE

(PRINCIPAL AMOUNT, $ IN MILLIONS)[(1)]



Focused debt reduction activities over last twelve months
Repurchased $38M of long term debt in Q4'17

1. See Appendices for Total Debt (Net) reconciliation.

NEW REVENUE ACCOUNTING STANDARD (ASC 606)

- AMD is adopting the revenue recognition standard, ASC 606 effective 2018, using the "full retrospective" method because we believe this is the most helpful to investors.
- The new standard primarily impacts AMD revenue recognition for:
  - Channel shipments on a sell-in basis (CPUs and GPUs),
  - Inventory of custom products with a non-cancellable purchase order (semi-custom products), and
  - Transactions that involve combined development and licensing arrangements.
- Annual 2016, Annual 2017, and Quarterly 2017 financial results will be restated in the Company's 2017 Annual Report on Form 10-K for the year ended December 30, 2017.

The impact of the new revenue recognition accounting standard was immaterial on 2017 restated annual revenue. In addition, AMD expects the impact of the new revenue recognition accounting standard to be immaterial for 2018 annual revenue.

FINANCIAL GUIDANCE

Revenue	Q1-18(1)	Q4-17	Q1-17	Y/Y	Q/Q
Prior accounting standard, ASC 605	--	$1,480 M	$984 M	--	--
ASC 606 Adjustment	--	$(140) M(2)	$194 M(3)	--	--
New accounting standard, ASC 606	**~$1,550 M**	**$1,340 M**	**$1,178 M**	**32%**	**16%**

(1) Mid-point of Q1 2018 revenue guidance
(2) Related to timing of revenue for Semi-Custom inventory with a non-cancellable purchase order, and channel shipments
(3) Primarily related to timing of revenue for Semi-Custom inventory with a non-cancellable purchase order

Q1 2018 Guidance	
Non-GAAP Gross Margin	~36%
Non-GAAP Operating Expenses	~$435 M or 28% E/R
Non-GAAP Interest Expense, Taxes & Other	~$30 M
Inventory	Up q/q

2018 Guidance	
Revenue	Double digit percent annual growth
Non-GAAP Gross Margin	>36%
Non-GAAP Operating Expenses	~28% E/R
Tax Rate	~10% of pre-tax income

AMD

2018 NEXT ERA OF HIGH-PERFORMANCE COMPUTING

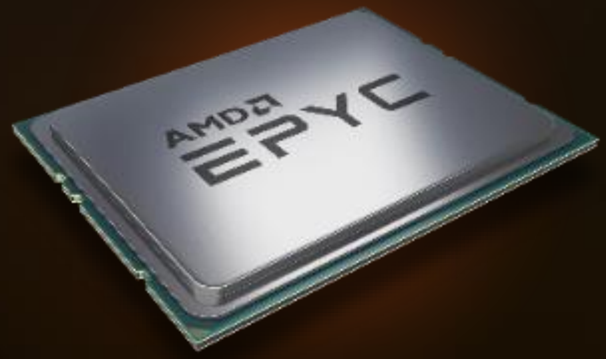
PCs

New Ryzen™ CPU and APU Generation

GRAPHICS

Expanding the Radeon™ Vega Family

TECHNOLOGY



Aggressive Technology and IP Roadmap

AMD

AMD

RYZEN

RADEON

EPYC

RADEON INSTINCT

THE BEST GETS BETTER IN 2018

POSITIONED FOR SUCCESS

Differentiated Strategy	Strong, Multi-Generational, Leadership Roadmap	Focused Execution	Growing Revenue Improving Profitability

AMD

FOOTNOTES

Non-GAAP Measures:

To supplement the Company's financial results presented on a U.S. Generally Accepted Accounting Principles ("GAAP") basis, this slide deck contains non-GAAP financial measures, including non-GAAP gross margin, non-GAAP operating expenses, non-GAAP operating income (loss), non-GAAP net income (loss), non-GAAP interest expense, taxes and other and non-GAAP earnings (loss) per share. These non-GAAP financial measures reflect certain adjustments, and the Company has presented a reconciliation of GAAP to non-GAAP financial measures in the tables below. The Company believes that the supplemental non-GAAP financial measures assist investors in comparing its core performance by excluding items that it believes are not indicative of the Company's underlying operating performance. The Company cautions investors to carefully evaluate the financial results calculated in accordance with GAAP and the supplemental non-GAAP financial measures and reconciliations. The Company's non-GAAP financial measures are not intended to be considered in isolation and are not a substitute for, or superior to, financial measures calculated in accordance with GAAP.

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APPENDICES

Reconciliation of GAAP to Non-GAAP Gross Margin

(Millions except percentages)	Q4-17	Q3-17	Q4-16	2017	2016
GAAP Gross Margin	**$ 515**	**$ 573**	**$ 351**	**$ 1,823**	**$ 998**
GAAP Gross Margin %	**35%**	**35%**	**32%**	**34%**	**23%**
Charge related to the sixth amendment to the WSA with GF	-	-	-	-	340
Stock-based compensation	-	1	1	2	2
Non-GAAP Gross Margin	**$ 515**	**$ 574**	**$ 352**	**$ 1,825**	**$ 1,340**
Non-GAAP Gross Margin %	**35%**	**35%**	**32%**	**34%**	**31%**

Reconciliation of GAAP to Non-GAAP Operating Expenses

(Millions)	Q4-17	Q3-17	Q4-16	2017	2016
GAAP operating expenses	**$ 433**	**$ 447**	**$ 385**	**$ 1,671**	**$ 1,458**
Stock-based compensation	21	28	28	95	84
Restructuring and other special charges, net	-	-	-	-	(10)
Non-GAAP operating expenses	**$ 412**	**$ 419**	**$ 357**	**$ 1,576**	**$ 1,384**

APPENDICES

Reconciliation of GAAP Operating Income (loss) to Non-GAAP Operating Income

(Millions)	Q4-17	Q3-17	Q4-16	2017	2016
GAAP operating income (loss)	**$ 82**	**$ 126**	**$ (3)**	**$ 204**	**$ (372)**
Stock-based compensation	21	29	29	97	86
Charge related to the sixth amendment to the WSA with GF	-	-	-	-	340
Restructuring and other special charges, net	-	-	-	-	(10)
Non-GAAP operating income	**$ 103**	**$ 155**	**$ 26**	**$ 301**	**$ 44**

Reconciliation of GAAP to Non-GAAP Net Income (Loss)/Earnings (Loss) per Share*

(Millions except per share amounts)	Q4-17		Q3-17		Q4-16		2017		2016	
GAAP net income (loss) / earnings (loss) per share	**$ 61**	**$ 0.06**	**$ 71**	**$ 0.07**	**$ (51)**	**$ (0.06)**	**$ 43**	**$ 0.04**	**$ (497)**	**$ (0.60)**
Charge related to the sixth amendment to the WSA with GF	-	-	-	-	-	-	-	-	340	0.41
Stock-based compensation	21	0.02	29	0.02	29	0.03	97	0.09	86	0.10
Restructuring and other special charges, net	-	-	-	-	-	-	-	-	(10)	(0.01)
Loss on debt redemption	3	-	2	-	7	0.01	12	0.01	68	0.08
Non-cash interest expense related to convertible debt	5	-	6	0.01	5	0.01	22	0.02	6	0.01
Gain on sale of 85% of ATMP JV	(3)	-	-	-	-	-	(3)	-	(146)	(0.17)
Tax provision related to sale of 85% of ATMP JV	1	-	-	-	-	-	1	-	26	0.03
Equity loss in investee	-	-	2	-	2	-	7	0.01	10	0.01
Non-GAAP net income (loss) / earnings (loss) per share	**$ 88**	**$ 0.08**	**$ 110**	**$ 0.10**	**$ (8)**	**$ (0.01)**	**$ 179**	**$ 0.17**	**$ (117)**	**$ (0.14)**

*Q4 and Q3 2017 GAAP diluted earnings per share (EPS) are calculated based on 1,037 million and 1,042 million shares, respectively. Q4 and Q3 2017 non-GAAP diluted EPS are calculated based on 1,137 million and 1,143 million shares, respectively, which include 100.6 million shares related to the Company's 2026 Convertible Notes and a $5 million cash interest expense add-back to net income under the "if converted" method.
2017 GAAP and non-GAAP diluted EPS are both calculated based on 1,039 million shares.

APPENDICES

Reconciliation of GAAP to Non-GAAP Interest Expense, Taxes and Other

(Millions)	Q4-17	Q3-17	Q4-16	2017	2016
Interest expense	$ (31)	$ (31)	$ (34)	$ (126)	$ (156)
Other income (expense), net	2	(3)	(7)	(9)	80
Provision (benefit) for income taxes	8	(19)	(5)	(19)	(39)
Total GAAP Interest Expense, Taxes and Other	**$ (21)**	**$ (53)**	**$ (46)**	**$ (154)**	**$ (115)**
Loss on debt redemption	3	2	7	12	68
Non-cash interest expense related to convertible debt	5	6	5	22	6
Gain on sale of 85% of ATMP JV	(3)	-	-	(3)	(146)
Tax provision related to sale of 85% of ATMP JV	1	-	-	1	26
Total Non-GAAP Interest Expense, Taxes and Other	**$ (15)**	**$ (45)**	**$ (34)**	**$ (122)**	**$ (161)**

Total Debt (Net)

(Millions)	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17	Q2-17	Q3-17	Q4-17
6.75% Senior Notes due 2019	$ 600	$ 600	$ 196	$ 196	$ 191	$ 191	$ 191	$ 166
6.75% Senior Notes due 2019 - Interest Rate Swap	4	10	2	-	-	-	-	-
7.75% Senior Notes - due 2020	450	450	208	-	-	-	-	-
7.50% Senior Notes due 2022	475	475	350	350	347	347	347	347
7.00% Senior Notes due 2024	500	500	475	416	390	350	324	311
2.125% Convertible Senior Notes due 2026	-	-	700	805	805	805	805	805
Total Long Term Debt (principal amount)	**$ 2,029**	**$ 2,035**	**$ 1,931**	**$ 1,767**	**$ 1,733**	**$ 1,693**	**$ 1,667**	**$ 1,629**
Unamortized debt discount associated with 2.125% Convertible Senior Notes due 2026	-	-	(273)	(308)	(302)	(297)	(291)	(286)
Unamortized debt issurance costs	(23)	(23)	(26)	(25)	(24)	(22)	(21)	(19)
Other	-	-	-	1	1	1	1	1
Total Long Term Debt (net)	**$ 2,006**	**$ 2,012**	**$ 1,632**	**$ 1,435**	**$ 1,408**	**$ 1,375**	**$ 1,356**	**$ 1,325**
Borrowings from secured revolving line of credit, net	230	226	-	-	-	42	70	70
Total Debt (net)	**$ 2,236**	**$ 2,238**	**$ 1,632**	**$ 1,435**	**$ 1,408**	**$ 1,417**	**$ 1,426**	**$ 1,395**

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DISCLAIMER

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